PREFACE

It is extremely important for any business organisation or government sectors to visualise the patterns of productions relating to the relevant fields of applications. The problem of production planning and analysis interconnected with it has its own role and importance. It has specific applications particularly in the fields of industrial and agricultural sectors of the economy. For this purpose the study of production functions and productivity analysis is considerably important.

In this study it is my humble attempt to discuss some production function models and their applications to the industrial sector of India.

On the basis of such a study further projections can be drawn based upon suitability of the models that are posed and it may certainly help in planning for future production. This in turn can be beneficial to the industrial sector as well as to the society and thereby also for the country on a very wider basis.