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Abbreviations

REITs – Real Estate Investment Trust
US – United States of America
UK – United Kingdom
FDI – Foreign Direct Investment
FY – Financial Year
USD – US Dollars
IT – Information Technology
SEZ – Special Economic Zone
SEBI – Securities and Exchange Board of India
M & A – Mergers & Acquisitions
NAV – Net Asset Value
REMF – Real Estate Mutual Funds
HNI – High Net Worth Individuals
SPV – Special Purpose Vehicle
STT – Service Transaction Tax
IT Act – Income Tax Act
FSI – Floor Space Index
PEST Factors – Political, Economic, Social Cultural & Technological Factors
SEC – Securities and Exchange Commission, USA
RBI – Reserve Bank of India
O & M – Operations & Maintenance
ROI – Return on Investment
RE – Real Estate