APPENDIX A-QUESTIONNAIRE

We are doing a survey on the topic “credit rating and financial players of Indian capital market” regarding awareness level of investor. There are some questions- so please feel free in answering the questions. The secrecy of your responses will be kept. We appreciate you effort and time spent in filling up the questionnaire.

Name  .............................................................................................................................

7. When did you start investing?  .................................
8. Duration of Your investment?  .................................Years .................................months
9. Do you know about Credit Rating and any Agency of that? (Yes/Not)
10. If yes, by which Source you know about that............................
11. For which Security investment do you consider Credit Rating Agency’s rate?
   a) Debt b) IPO
12. Name the Factors which a Credit Rating Agency takes into account?
   ................................................................................................................................................
13. Give the list of Credit Symbols you know?
   ................................................................................................................................................
14. To what extent, do you rely upon Credit rates? Give rating {1to 10} [  ]
15. Should the CRAs disclose their methods of Credit Rating?  Yes/ No [  ]
16. Do you think that the Credit Rating Affects the Goodwill of firm?  Yes/no [  ]
17. What should be done by the companies, according to your view, to enhance their level of Credit Rating?
   ................................................................................................................................................
18. If the Credit Rating given by any agency you believed proves incorrect then what kinds of action do you perceive? Please mention.
   ................................................................................................................................................
19. With which aspect do you associate Credit Rating while taking the investment decision?
   ................................................................................................................................................
20. How much money you invested? […………………]
21. Which Credit Rating Agency do you prefer most in investment decision? Give rank according to your preference?


22. To what extent do you think the Credit Rating enhances the market information? Give rating (1to10) [   ]

23. To what extent, do you recourse the credit rank along with other sources of information? Give rating: (1to10) [   ]

24. Rank as per your own knowledge and experience the following if you are to decide to buy a bond/stock through new issue.

Offer Documents [   ] Research reports of intermediaries [   ]

Media reports [   ] Grading of C.R. Agency [   ]

25. The maximum consideration of CR grade by you is what time?


26. Does the CR grade give you? Comfort [yes/no] Reassurance [yes/no]

27. Do you take CR grading as an instrument of “Risk assessment”? (Yes/No)

28. Name the Credit Rating Agency/ies you know?


29. Are you able to determine the quantity of risk (Numerical value)?

30. Have you experienced that ‘A high rated instrument/company really performs well’?

31. Do you think high rated agency or rating agency recommends the securities to buy?

32. How does a company should enhance its rating strength? Give comments


33. Give the reasons of credit rating to be get done by the corporate units (for the purpose other than issuing financial instruments).
**APPENDIX B -**

**LIST OF ALL BSE-100 COMPANIES TAKEN AS POPULATION FOR SECONDARY DATA**

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Company</th>
<th>Sr. No.</th>
<th>Name of the Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>ACC Ltd.</td>
<td>35</td>
<td>Glaxo Smithkline Consumer Healthcare Ltd.</td>
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<tr>
<td>2</td>
<td>Adani Enterprises Ltd.</td>
<td>36</td>
<td>Glaxo Smithkline Pharmaceuticals Ltd.</td>
</tr>
<tr>
<td>3</td>
<td>Adani Ports and Special Economic Zone Ltd.</td>
<td>37</td>
<td>Glenmark Pharmaceuticals Ltd.</td>
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<tr>
<td>4</td>
<td>Aditya Birla Nuvo Ltd.</td>
<td>38</td>
<td>Godrej consumer products Ltd.</td>
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<td>5</td>
<td>Ambuja Cements Ltd.</td>
<td>39</td>
<td>Grasim Industries Ltd.</td>
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<td>6</td>
<td>Apollo Hospitals Enterprises Ltd.</td>
<td>40</td>
<td>HCL Technologies Ltd.</td>
</tr>
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<td>7</td>
<td>Ashok Leyland Ltd.</td>
<td>41</td>
<td>HDFC Bank Ltd.</td>
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<td>8</td>
<td>Asian Paints Ltd.</td>
<td>42</td>
<td>Hero Motocorp Ltd.</td>
</tr>
<tr>
<td>9</td>
<td>Axis Bank Ltd.</td>
<td>43</td>
<td>Hindalco Industries Ltd.</td>
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<tr>
<td>10</td>
<td>Bajaj Auto Ltd.</td>
<td>44</td>
<td>Hindustan Petroleum Corporation Ltd.</td>
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<td>11</td>
<td>Bajaj Finserv Ltd.</td>
<td>45</td>
<td>Hindustan Uniliver Ltd.</td>
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<td>12</td>
<td>Bajaj Holding and Investment Ltd.s</td>
<td>46</td>
<td>Housing Development Finance Corporation Ltd.</td>
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<td>13</td>
<td>Bank of Baroda</td>
<td>47</td>
<td>ITC Ltd.</td>
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<td>14</td>
<td>Bank of India</td>
<td>48</td>
<td>ICICI Bank Ltd.</td>
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<tr>
<td>15</td>
<td>Bharat Forge Ltd.</td>
<td>49</td>
<td>IDBI Bank Ltd.</td>
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<tr>
<td>16</td>
<td>Bharti Heavy Electricals Ltd.</td>
<td>50</td>
<td>IDFC Ltd.</td>
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<tr>
<td>17</td>
<td>Bharat Petroleum Corporation Ltd.</td>
<td>51</td>
<td>Idea Cellular Ltd.</td>
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<td>18</td>
<td>Bharti Airtel Ltd.</td>
<td>52</td>
<td>Indian Hotels Company Ltd.</td>
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<td>19</td>
<td>Bosch Ltd.</td>
<td>53</td>
<td>IndusInd Bank Ltd.</td>
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<td>20</td>
<td>Cairn India Ltd.</td>
<td>54</td>
<td>Infosys Ltd.</td>
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<td>21</td>
<td>Canara Bank</td>
<td>55</td>
<td>JSW Steel Ltd.</td>
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<td>22</td>
<td>Cipla Ltd.</td>
<td>56</td>
<td>Jaiprakash Associates Ltd.</td>
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<tr>
<td>23</td>
<td>Coal India Ltd.</td>
<td>57</td>
<td>Jindal Steel and Power Ltd.</td>
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<td>24</td>
<td>Colgate Palmolive India Ltd.</td>
<td>58</td>
<td>Kotak Mahindra Ltd.</td>
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<td>25</td>
<td>Container Corporation of India Ltd.</td>
<td>59</td>
<td>LIC Housing Finance Ltd.</td>
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<tr>
<td>26</td>
<td>Crompton Greaves Ltd.</td>
<td>60</td>
<td>Larsen and Turbo Ltd.</td>
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<td>27</td>
<td>Cummins India Ltd.</td>
<td>61</td>
<td>Lupin Ltd.</td>
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<td>28</td>
<td>DLF Ltd.</td>
<td>62</td>
<td>Mahindra &amp; Mahindra Ltd.</td>
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<td>29</td>
<td>Dabur India Ltd.</td>
<td>63</td>
<td>Maruti Suzuki India Ltd.</td>
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<td>30</td>
<td>Divi’s Laboratories Ltd.</td>
<td>64</td>
<td>Mphasis Ltd.</td>
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<td>31</td>
<td>Dr. Reddy’ Laboratories Ltd.</td>
<td>65</td>
<td>NMDC Ltd.</td>
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<tr>
<td>32</td>
<td>Exide Industries Ltd.</td>
<td>66</td>
<td>NTPC Ltd.</td>
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<tr>
<td>33</td>
<td>Federal Bank Ltd.</td>
<td>67</td>
<td>Oil and Natural Gas Corporation Ltd.</td>
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<tr>
<td>34</td>
<td>GAIL (India) Ltd.</td>
<td>68</td>
<td>Oracle Financial Services Software Ltd.</td>
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<td>Sr. No.</td>
<td>Name of the Company</td>
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<td>Name of the Company</td>
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<tr>
<td>69</td>
<td>Petronet LNG Ltd.</td>
<td>85</td>
<td>Sun Pharmaceuticals Industries Ltd.</td>
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<tr>
<td>70</td>
<td>Power Finance Corporation Ltd.</td>
<td>86</td>
<td>Tata Chemicals Ltd.</td>
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<tr>
<td>71</td>
<td>Power Grid Corporation of India Ltd.</td>
<td>87</td>
<td>Tata Consultancy services Ltd.</td>
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<tr>
<td>72</td>
<td>Punjab National Bank</td>
<td>88</td>
<td>Tata Global Beverages Ltd.</td>
</tr>
<tr>
<td>73</td>
<td>Ranbaxy Laboratories Ltd.</td>
<td>89</td>
<td>Tata motors LTD.</td>
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<tr>
<td>74</td>
<td>Reliance Capital Ltd.</td>
<td>90</td>
<td>Tata Power Co.</td>
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<tr>
<td>75</td>
<td>Reliance Communications Ltd.</td>
<td>91</td>
<td>Tata Steel Ltd.</td>
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<tr>
<td>76</td>
<td>Reliance Industries Ltd.</td>
<td>92</td>
<td>Tech Mahindra Ltd.</td>
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<tr>
<td>77</td>
<td>Reliance Infrastructure Ltd.</td>
<td>93</td>
<td>Titan Industries Ltd.</td>
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<tr>
<td>78</td>
<td>Reliance Power Ltd.</td>
<td>94</td>
<td>Ultra Tech Cement LTD.</td>
</tr>
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<td>79</td>
<td>Rural Electrification Corporation Ltd.</td>
<td>95</td>
<td>Union Bank of India</td>
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<tr>
<td>80</td>
<td>Sesa Goa Ltd.</td>
<td>96</td>
<td>United Breweries Ltd.</td>
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<td>81</td>
<td>Shriram Transport Finance Corporation Ltd.</td>
<td>97</td>
<td>United Phosphorus Ltd.</td>
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<td>82</td>
<td>Siemens Ltd.</td>
<td>98</td>
<td>United Spirits Ltd.</td>
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<tr>
<td>83</td>
<td>State Bank of India</td>
<td>99</td>
<td>Yes Bank Ltd.</td>
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<tr>
<td>84</td>
<td>Steel Authority of India Ltd.</td>
<td>100</td>
<td>Zee Entertainment Enterprise Ltd.</td>
</tr>
</tbody>
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