Preface

Industrial development is one of the basic indicators of economic prosperity and economic development of nations. It is a fact that there is a positive correlation between the rate of industrialisation and the rate of economic development. To cope with various socio-economic problems, industrialisation is being considered as a right type of strategy. Industrial development cannot, however, progress without the development of entrepreneurship. In a developing economy, a significant contribution to economic development and general prosperity is possible through the development of entrepreneurship in small scale sector. Entrepreneurship is considered to be one of the most important determinants in the process of industrialisation, creating employment opportunities and accelerating economic growth. The function of production cannot work without proper supply of entrepreneurial abilities.

The success of entrepreneurship depends solely on the well established institutional set up. In order to meet the requirements of the rapidly expanding entrepreneurship, particularly in the SSI sector, Government at the central and state levels have set up a number of development agencies/institutions who undertake promotional, financial, technical, marketing, training and other activities aiming at facilitating industrial development.
There is no doubt that several policies and incentive schemes to encourage the growth of industries has been taken up in Manipur and various promotional agencies are working towards this. However, this is not apparent in the trend of growth of industries in the state and provisions of packages of incentives and concessions could do little in this regard.

In this study, an attempt has been made to analyse the role of various agencies in industrial development in the state, so that probable area of intervention to infuse the desired growth impetus could be ascertained. The finding and suggestions of the present study will help Government, policy makers and entrepreneurs for making future plan and policies and for the growth and development of industries in Manipur.

(Moirangthem Ibungomacha Singh)
Research Scholar