

**Prof. R. K. Mittal**

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## **CERTIFICATE**

This is to certify that **Ms. Meenakshi Rani** has completed her Ph.D. thesis entitled “**Risk-Return Relationship and the Effect of Diversification**” under my supervision and submitted to the Department of Commerce, Kurukshetra University, Kurukshetra in fulfillment of the requirement for the award of **Doctor of Philosophy in Commerce**. The thesis is genuinely her own work and fit for evaluation for the award of Ph.D Degree in Commerce.

**R. K. Mittal (Retd.)**  
**Supervisor**