Chapter No. 8 Research Contribution and Further Scope for Research

This research work has a focus to learn crisis and crisis management as a separate management subject. This thesis is a contribution in terms of providing a complete perspective about crisis management approach and decision making process for crisis management.

The user of this thesis will derive following benefits:

- Theoretical background of crisis, the crisis perceived by various industry leaders
- Practical approach for crisis management adopted by various industry leaders
- The phases of development of various tools and techniques, systems and methodologies, corporate cultures and strategic human resource development.
- Practical application of various strategic decisions making models by various companies.
- Thesis can be used as a ready reckoner for strategy formulation and implementation process.
- Reader will get insight about business environment and correlation with strategy formulation.

Further scope for Research:

- Scope of this research was limited to study crises management approach of various auto component manufacturing companies in Pune. The study can be undertaken for various industrial sectors such as Capitals Goods Manufacturing Companies, Financial Services, Information Technology and Design Solution Services, Tools and Equipment Manufacturers and those who directly depend upon large scale automobile companies.

- Risk management approach associated with crisis management approach is not discussed in this thesis. Comparative study of risk management methodologies adopted by these companies is unexplored area for further research.