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**CERTIFICATE**

This is to certify that, the thesis entitled “**Financial Performance Evaluation Based on Economic Value Added (EVA): A Study of Listed Companies in Tehran Stock Exchange (TSE)**” submitted to the University of Mysore, Mysore for the award of the degree of Doctor of Philosophy in Commerce is an original work carried out by **Mr. ALI REZA MODANLO JOIBARY** under the guidance of **Dr. N. NAGARAJA**, Associate Professor ,Department of Studies in Commerce, University of Mysore, Mysore.

Place: Mysore  
Date: 9-1-2013

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Place: Mysore

Date: 9-1-2013

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