PART I: STUDYING GOVERNMENT EXPENDITURE

CHAPTER 1: INTRODUCTION AND PROLOGUE 2 – 24

1.1 Background: The State and the Economy

1.1.1 The Present Study

1.1.2 Evolution of Public Expenditure Analysis

1.2 Time Period of Study

1.3 Objectives of the Present Study

1.4 Major Hypotheses

1.5 Data Source

1.6 Methodology (Tools and Variable Description)
CHAPTER 2: SURVEY OF LITERATURE

2.1 Introduction
   2.1.1 Government and the Economy: Interactions

2.2 The Growth of Government Expenditure
   2.2.1 Evolution of Public Finance Thought
   2.2.2 Government Growth: Theoretical Background
       Theories of the “very long-run”
       Factors in Government Growth
   2.2.3 Government Growth: Empirical Studies
       Studies in Developing Country Context
       Studies for India

2.3 Studying Government Growth in a Developing Country Context:
   Some Comments

2.4 Impact of Government Expenditure on the Economy: a Brief Recapitulation
   2.4.1 The International / Global Context
   2.4.2 Concerns in a Developing Economy Context

2.5 Summing Up: Context of the Present Study

References
CHAPTER 3: METHODOLOGICAL ISSUES


3.2 Classification of Government Expenditure in India: A Note

3.3 Analyzing Nominal vs. Real Growth: The Issue of Deflators

3.4 Analyzing Time Series Macro Data: Some Methodological Considerations

References

PART II: ANALYSIS OF CENTRAL GOVERNMENT EXPENDITURE IN INDIA: 1970-71 -- 2007-08

CHAPTER 4: ANALYSIS OF CENTRAL GOVERNMENT EXPENDITURE 1970-71 — 2007-08

PHASE I: CLASSIFICATION & GROWTH OF CENTRAL GOVERNMENT EXPENDITURE

4.1 Classification of Government Expenditure

4.1.1 Detailed Classification of Government Expenditure in Union Budgets

4.1.2 Rationale of the Classification Adopted in the Present Analysis

4.2 Growth of Central Government Expenditure 1970-71 to 2007-08

4.2.1 Growth of Central Government Expenditure 1970-71 to 2007-08 (nominal)
4.2.2 Economic (and Political) Realities Shaping Expenditure Growth—
Brief Overview

4.2.3 Growth of Central Government Expenditure 1970-71 to 2007-08
(real terms) Issues of Deflators

4.2.4 Choice of base year in the present analysis

4.2.5 Growth in Major Components of Central Government Expenditure

References

CHAPTER 5: ANALYSIS OF CENTRAL GOVERNMENT EXPENDITURE 1970-71 — 2007-08

PHASE II: COMPOSITION, ELASTICITY AND BUOYANCY PROPERTIES OF CENTRAL GOVERNMENT EXPENDITURE

5.1 Composition of Central Government Expenditure 1970-71—2007-08

5.2 Elasticity and Buoyancy of Central Government Expenditure: A Brief Discussion

References

CHAPTER 6: ANALYSIS OF CENTRAL GOVERNMENT EXPENDITURE 1970-71 — 2007-08

PHASE III: ANALYZING THE CENTRAL GOVERNMENT EXPENDITURE PROCESS

6.1 Introducing the Government Expenditure Mechanism

6.2 Analysing Government Growth: Brief Overview of the Empirical Literature

6.3 Factors in Government Growth: Variables and their Explanation

6.4 Measure of Government Expenditure and Explanatory Variables
6.4.1 Data and Data Sources

6.4.2 Deriving Real Magnitudes

6.5 Stationarity Considerations and Unit Roots

6.6 The Issue of Cointegration: A Brief Digression

6.7 Variable Transformation

6.8 The Proposed Model

6.9 Estimation

6.10 Results and Discussion

References

PART III: SUMMING UP AND EPILOGUE

CHAPTER 7: CONCLUDING REMARKS AND FURTHER RESEARCH

7.1 Conclusions of the Study

7.2 Some Significant Contributions of the Study

7.3 Further Research
APPENDIX AND BIBLIOGRAPHY

APPENDIX-I: BASIC DATA, GROWTH AND COMPOSITION OF VARIOUS COMPONENTS OF CENTRAL GOVERNMENT EXPENDITURE 1970-71 TO 2007-08


APPENDIX-III: RESULTS PERTAINING TO BUOYANCY ESTIMATES FOR VARIOUS COMPONENTS OF GOVERNMENT EXPENDITURE

APPENDIX-IV: DATA BASE FOR PHASE III OF ANALYSIS ALONG WITH RESULTS OF STATIONARITY TESTS FOR SELECTED VARIABLES

BIBLIOGRAPHY