ACKNOWLEDGMENT

I find myself on the threshold of a subject which I, originally thought of unravelling it alone. The early arrogance is, thus subdued almost to humility by the galaxy of writers who have shed lights, from far and wide, on a subject which is perennially significant. My fervour and enthusiasm which I hope has stood the test of an arduous analysis has its fount in them who made economics easy and at the same time living and dynamic. I am thus indebted primarily to all my teachers as well as to the searching and quick brains of some of my colleagues.

My special thanks are due to Professor C. N. Vakil and Principal D. R. Samant, under whose scintillating guidance I worked at the different stages of this thesis. Dr. Krishnamurthi has also been keen in spurring me on with advice and suggestion.

I have received, also, courteous co-operation from the library staff of the School of Economics and Sociology, the Reserve Bank of India and the Bombay Secretariat.

Mr. Ambedkar and his excellent team were very helpful in typing the thesis, in time. I am thankful to all of them.

B. K. A.

30th June, 1955.