PREFACE

The subject matter of financial management has been changing at a rapid pace. The modern thinking in financial management gives greater importance to management decision-making and policy. Today, financial manager’s role is not of gathering and storing accounting information and arranging funds whenever directed, rather he occupies a key position and acts as a hub of all production activities.

The basic purpose of the project is to assists and develops thorough understanding of the concept and theory regarding working capital management in a systematic way. To accomplish this purpose, an attempt has been made to present this in a more lucid, simple unambiguous and précis manner so that reader is able to evaluate its implication for the company.

The thesis of Working capital is divided into sections. 1st section deals with Objective, Methods, Limitations, Hypothesis Introduction of Working Capital, Cement Industry Scenario, and Current market Positions, Profile of A.V. Birla Group, Profile of Grasim Cement and Ultra Tech Cement, Manufacturing of Cement etc. 2nd Section deals with Capital Structure , 3rd section is for Inventory Management, 4th section deals with Management of cash, 5th section deals with Financing of working capital, 6th section deals with Cash Flow statement and Fund Flow statement is discussed in 7th section, 8th section includes Findings, Suggestion and Future prospects. All the sections are attached with Calculative and Annexure. Last section contains Annexure and Bibliography.