ABSTRACT

The present Global financial crisis is the most speculative crisis among the entire financial crisis that has occurred since 1930. The downswing that began in the United States in 2008 had adverse affect on Indian economy. The foreign institution investors withdrew their money from equity markets right away after the recession hit India, which led to the depreciation of the rupee. Due to the downswing of economy in the United States of America, many sectors of the Indian industry were affected. The sectors affected were Banking, Infrastructure, Information Technology, and Real estate, Automobile, Power, Hospitality, Travel and Tourism. To curb recession, the government of India reacted by introducing monetary policy i.e. by pumping the liquidity into the financial system rather than using strong fiscal policy i.e. public expenditure and investment to face the recession.

The Thesis A CRITICAL STUDY ON “FINANCIAL ANALYSIS OF GLOBAL RECESSION ON MAJOR SERVICE INDUSTRIES AND THEIR FUTURE DEVELOPMENTS.” describes whether the performance of the selected service industries of India has been affected or not, to understand the current overall service industry situation and to study how it can be improved in future and to take stock of Government policies that were taken in order to curb recession.

The data required for the analysis is collected through questionnaire of major service industries. The opinions of the experts from the concerned industries have been taken and have been analyzed by using statistical tools. The research also focuses on secondary data, which is required to justify the results and analysis and is collected or gathered from various available resources like magazines, journals, intellectual articles, research papers and many reliable websites of several service industries. The Samples have been selected from 150 respondents working in Automobile industries, Banking and Financial Institutions, Hospitality Industries and Real estate companies.