GLOSSARY

**Acceptance:** Any agreement to purchase goods under specified terms. It is an agreement to purchase goods at a stated price and under stated terms.

**Airway Bill:** A bill of lading that covers both domestic and international flights transporting goods to a specified destination.

**Arbitrage:** The process of buying foreign exchange, stocks, bonds and other commodities in one market and immediately selling them in another market at higher prices.

**Bigeye, Yellowfin and Skipjack:** These are the types of fishes from tuna group.

**Bill of Lading:** A document that establishes the terms of a contract between a shipper and a transportation company under which freight is to be moved between specified points for a specified charge.

**Cash Against Documents (C.A.D.):** Payments for goods in which a commission house or other intermediary transfers title documents to the buyer upon payment in cash.

**Certificate of Free Sale:** Certificate of free sale may be issued for biologics, food, drugs, medical devices and veterinary medicine. More information is available from the Food and Drug Administration. Health authorities in some states as well as some trade associations also issue Certificates of Free Sale.

**Cost and Freight (C & F):** A pricing term indicating that the cost of the goods and freight charges are included in the quoted price.

**Cost and Insurance (C & I):** A pricing term indicating that the cost of the product and insurance are included in the quoted price.

**Cost, Insurance & Freight:** A pricing term indicating that the cost of the goods, insurance, and freight are included in the quoted price.

**Credit Risk Insurance:** Insurance designed to cover risks of non-payment for delivered goods.
**Documentary Against Acceptance (D/A):** Instructions given by a shipper to a bank indicating that documents transferring title to goods should be delivered to the buyer only upon the buyer's acceptance of the attached draft.

**Dinghy:** A boat made up of wood and used by artisan traditionally.

**Dumping:** Exporting/Importing merchandise into a country below the costs incurred in production and shipment.

**Exclusive Economic Zone:** The exclusive economic zone is an area beyond and adjacent to the territorial sea, subject to the specific legal regime established in this Part, under which the rights and jurisdiction of the coastal State and the rights and freedoms of other States are governed by the relevant provisions of this Convention.

**Export Broker:** An individual or firm that brings together buyers and sellers for a fee but does not take part in actual sales.

**Export Commission House:** An organization which, for a commission, acts as a purchasing agent for a foreign buyer.

**Export License:** A government document that permits the "Licensee" to engage in the export of designated goods to certain destinations.

**Fibre Engine Boat:** Fibre Plastered Boats Fitted with Outboard engine

**Foreign Exchange:** The currency or credit instruments of a foreign country.

**GATT(General Agreement on Tariffs and Trade):** A multilateral treaty intended to help reduce trade barriers between the signatory countries and to promote trade through tariff concessions.

**Globalisation:** Globalization is a common term for processes of international integration arising from increasing human connectivity and interchange of worldviews, products, ideas, and other aspects of culture. In particular, advances in transportation and telecommunications infrastructure, including the rise of the Internet, represent major driving factors in globalization and precipitate further interdependence of economic and cultural activities.
**Gross Weight**: The full weight of a shipment, including goods and packaging.

**Hooking Rate**: The number of fishes captured per 1000 hooks in a single yield.

**Letter of Credit (L/C)**: A document, issued by a bank per instructions by a buyer of goods, authorizing the seller to draw a specified sum of money under specified terms, usually the receipt by the bank of certain documents within a given time.

**Marine Insurance**: Insurance that compensates the owners of goods transported overseas in the event of loss that cannot be legally recovered from the carrier.

**Merchandise**: Includes goods, wares, and chattels of every description except Prohibited Merchandise, building materials, production equipment and supplies for use in operation of a zone.

**Mercantilism**: Mercantilism is the economic doctrine in which government control of foreign trade is of paramount importance for ensuring the prosperity and military security of the state. In particular, it demands a positive balance of trade.

**Negotiations**: Negotiation is one of the most common approaches used to make decisions and manage disputes. It is also the major building block for many other alternative dispute resolution procedures.

**Packing List**: A list showing the number and kinds of items being shipped, as well as other information needed for transportation purposes.

**Pakka House**: A house built by Cement.

**Pole-and-Line and Handline**: An instrument used in tuna fishing. In this method quality of fish capture will be high.

**Special Economic Zone**: The objectives of SEZs are to Generation of additional economic activity, Promotion of exports of goods and services, Promotion of investment from domestic and foreign sources, Creation of employment opportunities and Development of infrastructure facilities.
**Suresh Mohan Business (SMB) Model:** It is a model developed by Mr. Suresh and Dr. Mohan, to develop Andaman Tuna Export and create job opportunities to the local people with good salary and insurance package.

**Thakta House:** A house built by Bamboo and roofed in leaves.

**Tinned House:** A house built by Bamboo (or) Semi-Cement and roofed by Tin Sheets.

**Tuna:** Tuna is a group of salt water fish from the family Scombridae. Tunas are fast swimmers, and some species are capable of speeds of 70 km/h (43 mph). Tunas are widely but sparsely distributed throughout the oceans of the world, generally in tropical and temperate waters between about 45 degrees north and south of the equator.

**Warehouse Receipt:** A receipt issued by a warehouse listing goods received for storage.