Chapter - III

Profile of the Company
3.1 HISTORY OF THE COMPANY

In the year 1974, a mill was started under the name of “Jaya Cotton Mills Private Limited”. Which was originally incorporated on 21-02-1974. It was organised by some chettiars. At the time, they have 6000 spindles and 400 workers capacity.

After 10 years the chettiars were hand over the mill to other person. In the year 1984 the mill name was changed into “Pallipalayam Spinners Private Limited”. Which was incorporated on 21-11-1984. They were 40000 spindles and 600 workers capacity.

Later the name was changed into “Pallipalayam Spinners Limited” in the year 1991. Which was incorporated on 04-03-1991. The word “private” deleted under the provision of section 43 A (2) of the Companies Act 1956 with effect from 01-07-1991, and the company has become a full- fledged public company.
Again the company name was changed into “Pallipalayam Spinners Private Limited” on 2000-2001 on words. The company was promoted with the authorised share capital of Rs.1, 00,00,000 divided into 1,00,000 equity shares of Rs.100 each.

The PSPL have two sisters concerns are as (i) P.K.P.N Spinning Mills Limited and (ii) Arunachala Gounder Textile Mills Limited.

In the Introduction stage of 1984 their spindles capacity were 10,000 and 600 workers are engaged, at that stage the mill was produced only cotton yarn and it is sale in the local market only. Later it has gradually increased in the year 1991 onwards there are 40000 spindles capacity and 2000 workers. But now (2001-2005) there having 37000 spindles capacity and 1400 workers are engaged in the day-to-day production.

In the year 1990 the company has produced polyesters, viscose and flax yarn etc., Recently the company introduce a new product namely Acrylic Yarn. Now the company mostly sale the yarn to European countries.
3.2 INTRODUCTION TO THE COMPANY

The “Pallipalayam Spinners Private Limited” situated at Salem. It is simply called as PSPL. The mill manufacturing of yarn and it mostly sale to the foreign countries. It is one of the biggest spinning mill in Salem district.

It have nearly 40000 spindles capacity and more than 1200 workers have been engaged in the day-to-day production. But all are temporary workers.

In starting time, the PSPL manufactured only cotton yarn and sale in local market only. But now the company is manufacturing viscose, flax, polyester etc., and it is exported in all over the European countries. The PSPL have doing international market for the past five years.

The mill have divided into three units namely, A-block, B-block, and C-block respectively. Each block contains 7256 spindles, 18836 spindles and 10560 spindles respectively.

Nearly 75% of the raw materials are purchase form Grasim Industries Limited and remaining 25% of the materials are purchase from
SIV Industries Limited. 90% of the cotton is purchased through brokers and the company spends 1% to 3% on brokerage commission.

Nearly 25% of the sale is made in the domestic market and 75% of the sale is made on the export market. The promoter and the directors of the company have some own power loom units, so this unit will consume 25% to 30% of the yarn. The foreigners consume 70% to 75% of the company products.

The mill running three shifts in a day, which worked seven days in a week. The mill annual turnover is more-or-less 40 crores.

Recently the mill was introduced new type of yarn namely “Acrylic”. It is fast moving on the export market and it make more profitable to the company. So the company gives more concentration to produce this type of yarn.

The company has high quality and sufficient machineries and the management of the company decided to achieve the maximum target of the turnover.
CONTACT ADDRESS

<table>
<thead>
<tr>
<th>REGISTERED OFFICE</th>
<th>FACTORY</th>
</tr>
</thead>
<tbody>
<tr>
<td>14-A Sankari Bye pass,</td>
<td>3/136 Nilavarapatty (P.O)</td>
</tr>
<tr>
<td>Pallipalayam,</td>
<td>Trichy Main Road,</td>
</tr>
<tr>
<td>Erode - 638 006.</td>
<td>Salem - 636 201</td>
</tr>
</tbody>
</table>

SPINDLES CAPACITY AND WORKERS CAPACITY

<table>
<thead>
<tr>
<th>Year</th>
<th>No. of Spindles</th>
<th>No. of Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>1984 – 1990</td>
<td>10,000</td>
<td>600</td>
</tr>
<tr>
<td>1991 – 2000</td>
<td>40,000</td>
<td>2000</td>
</tr>
<tr>
<td>2001 – 2005</td>
<td>37,000</td>
<td>1400</td>
</tr>
</tbody>
</table>

SHARE CAPITAL

➢ In the year 1991, the capital of the company were Rs.1,00,00,000/- divided into 1,00,000 equity shares of Rs.100/- each.

➢ Extra Ordinary General Body Meeting held on 29-10-1990.

WE HAVE TWO MORE SUBSIDIARY COMPANIES

➢ P.K.P.N. Spinning Mills Ltd.

➢ Arunachala Gounder Textile Mills Ltd.
NATURE OF THE BUSINESS: Manufacturing and Selling of yarn.

TNGST No : 167 - 3021586
CST No : 429188 / Date : 28.03.1995

NUMBER OF UNITS : 3 Units.

LOCATION OF UNITS : A - Block, B - Block, C - Block.

NO. OF SPINDLES : 37,000 Spindles.

SPINDLES IN EACH UNITS : A - Block = 7,256
B - Block = 18,836
C - Block = 10,560

NO. OF SPINDLES WORKING IN THE FACTORY : 36,652

BOARD OF DIRECTORS

➢ Mr. P.P. Nagarajan.
➢ Mr.Jagadish Prasad Khemka.
➢ Mr.N.Loganathan.
➢ Mr.P.Natarajan.

GENERAL MANAGER : Mr.S.Ramanathan.

OFFICE MANAGER : Mr.Muniappan.

- Computer Section - Mr. Suresh.
- Supervisor & Maintenance Section - Mr. Annadurai.
- Supervisor & Quality Control Section - Mrs. Sudha.

BANKERS

- State Bank of India.
- South Indian Bank.
- Bharath Overseas Bank.

INSURANCE IN

- United India Insurance.
- Birla Sunlight Insurance.

3.3 PURCHASE DEPARTMENT

- Nearly, 75% of raw materials purchase from Garsim Industries Ltd., and 25% of raw materials purchase from S.I.V Industries Ltd.,
- 90% of Cotton is purchase through Brokers. 1% to 3% is spending to Brokerage commission. (On purchase)

TYPES OF RAW MATERIALS

The company purchases the following materials.

- Cotton.
- Polyester.
- Viscose.
- Flax.
- Fiber.
- Licra.
- Acrylic (Introduced in this year).
PLACE OF RAW MATERIAL PURCHASE

Raw Materials are purchased from the following places.

Local Purchase: - Pallipalayam, Konganapuram, Erode.
Inter State: - Orissa, Pondicherry, Gujarat, Karnataka, Andra Pradesh.
Import: - Nagaland, Italy, Egypt, Japan and Pakistan (Karachi).

MAJOR SUPPLIER OF THE COMPANY

➢ Grasim Industries Limited.
➢ SIV Industries Limited.
➢ Reliance Industries limited.
➢ Birla Cellulosic limited.
➢ Ginning Factory.

CHART OF MATERIALS, INDUSTRIES NAME AND PLACE

<table>
<thead>
<tr>
<th>Raw Materials</th>
<th>Industries Name</th>
<th>Place</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cotton</td>
<td>Ginning Factory</td>
<td>Konganapuram, Erode, Pallipalayam.</td>
</tr>
<tr>
<td>Polyester</td>
<td>Reliance Industries</td>
<td>Orissa, Pondicherry,</td>
</tr>
<tr>
<td>Viscose</td>
<td>Birla Cellulosic Ltd, Garsim Industries Ltd.</td>
<td>Nagaland, Pakistan(Karachi)</td>
</tr>
<tr>
<td>Flax</td>
<td>Imported</td>
<td>Egypt, Italy, Japan</td>
</tr>
<tr>
<td>Fiber</td>
<td>---</td>
<td>Gujarat, Andra Pradesh, Karnataka.</td>
</tr>
<tr>
<td>Licra</td>
<td>---</td>
<td>Gujarat, Andhra Pradesh, Karnataka.</td>
</tr>
<tr>
<td>--------------</td>
<td>----------------------------</td>
<td>-----------------------------------</td>
</tr>
<tr>
<td>Acrylic</td>
<td>Reliance Industries</td>
<td>Orissa, Pondicherry</td>
</tr>
</tbody>
</table>

**MATERIAL MIXING**

- 100% Polyester Spun.
- 100% Viscose Stable.
- 100% Cotton.
- Polyester & Viscose Blended. (P/V)
- Polyester & Cotton Blended. (P/C)
- Flax & Cotton Blended. (F/C)
- Licra Core spun.

- **Blending Percentage** - (65/35), (67/33), (55/45), (50/50).

**PURCHASE OF RAW MATERIALS**

<table>
<thead>
<tr>
<th>Year</th>
<th>Quantity (Kgs in Lakhs)</th>
<th>Amount (Rs. In Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000 - 2001</td>
<td>3750.32</td>
<td>2080.28</td>
</tr>
<tr>
<td>2001 - 2002</td>
<td>4774.70</td>
<td>2496.76</td>
</tr>
<tr>
<td>2002 – 2003</td>
<td>4432.32</td>
<td>2530.98</td>
</tr>
<tr>
<td>2003 – 2004</td>
<td>4624.51</td>
<td>2632.57</td>
</tr>
<tr>
<td>2004 – 2005</td>
<td>5716.46</td>
<td>3258.33</td>
</tr>
</tbody>
</table>

*Source: Annual Report*
CHART OF RAW MATERIAL & COTTON PURCHASE

PROCEDURE

PARTY

CALLING OF SAMPLES

RECEIVING SAMPLES WITH TESTING OF SAMPLES

MANUAL TESTING & MACHINE PURCHASE

• YES NO

APPROVAL & ORDER RECEIVING THE

COMPARE & TESTING WITH OLD ACCEPTANCE REJECTION

PAYMENT
RAW MATERIAL PURCHASE PROCEDURE

➢ If the Company wants to purchase a required quantity & quality of raw materials, immediately send the purchase order to the seller.

➢ Then the seller made and sends the quotation about the price and quality of raw materials to the company.

➢ After receiving the quotation, if the purchase manager is satisfied he asks for samples.

➢ Samples are received and send to the quality control checking section.

➢ Purchase manager received the report of the samples and proper analysis the report.

➢ If the purchase manager is satisfied he will make contract and fixing the terms and conditions.

➢ Finally received the material and send the payment.

TESTING AND APPROVAL OF RAW MATERIAL.

➢ The sample is tested by 2 ways.

   • Manual Testing. (The cotton strength is tested in hand)

   • Machine Testing. (The cotton strength is tested by high volume testing machine).

➢ The Samples are tested, if the purchase manager is satisfied then the contract is made.
The party or agency sends the lot to the factory.

From the lot, the random samples is made and tested by both manual & machine testing.

Then it is compared with basic sample report.

When the lot sample is better than the basic sample, the payment will be made (or) when the lot sample is not better than the basic sample it will be intimated to the party.

REJECTION OF THE LOT

Incase the received lot is rejected by any situation, that information will be intimated immediately to the party.

Then the party should make necessary arrangements to replace the lot with in 15 days from the date of intimation.

If the party fails to replace a lot with in 15 days, the company rejects the concern contract.

This procedure is applicable for all types of material suppliers.

3.4 PRODUCTION DEPARTMENT

YARN PRODUCTION

In the introduction stage the Mill was produced only cotton yarn.

Later it was produced polyester, Viscose and other types of Yarn produced.

They produce average of 3884 Kgs of yarn per shift and 11653 Kgs per day. Average production per year 42,53,400 Kgs.
TYPES OF YARN PRODUCED

- Viscose Stable Fibre Yarn.
- Viscose Stable Cotton Yarn.
- Cotton Flax Yarn.
- Cotton Licra Yarn.
- Polyester Stable Fibre Yarn.
- Polyester Viscose Yarn.
- Polyester Cotton Yarn.
- Acrylic Cotton Yarn.
- Acrylic Polyester Yarn.

QUANTITY OF YARN

- 1Kgs.
- 1.5 Kgs.
- 2 Kgs.
- 3 Kgs.

YARN RANGE

- Single Yarn Auto corner.
- Double Yarn TPO.

COUNT RANGE

- Viscose Stable Fibre Cone Yarn
  
  8s, 12s, 16s, 18s, 20s, 24s, 30s, 34s, 40s, 2/12s, 2/16s, 2/20s, 2/24s, 2/30s, 2/34s, 2/40s.
Polyester Cone Yarn
8s, 12s, 16s, 18s, 20s, 30s, 34s, 40s, 45s, 60s, 2/12s, 2/16s, 2/24s, 2/30s, 2/34s, 2/40s, 2/50s, 2/60s, 2/76s.

Polyester / Viscose Blended Cone Yarn
8s, 12s, 16s, 18s, 20s, 24s, 30s, 34s, 40s, 45s, 50s, 60s, 76s, 2/12s, 2/16s, 2/20s, 2/24s, 2/30s, 2/34s, 2/40s, 2/50s, 2/60s, 2/76s.

Flax / Cotton cone yarn
12s, 20s.

NAME OF THE PLANT & MACHINERY

Trumac-Blow Room.

DK 740 - Carding.

LR 1/3 - Combing.

Laksmi Rieter D0/os and RSB 85 - Drawing.

Laksmi Rieter LF 1400 and Textool TS 15 - Simplex.

Laksmi Rieter G5/1 - Ring Frames.

Schlafhorst and 238 Savio Espresso - Autoconers.

TFO prena make machines.

R & D DEPARTMENT EQUIPPED TWO TESTING MACHINE

• UT3 uster testing machine – For Yarn Testing.

• Uster HVI spinlab fibre testing machine. – For Yarn Testing.

• HVI 900 to test the quality of Raw Material – For Material Testing.
PROCESS OF YARN MANUFACTURE

Blow Room → Carding → Combing → Drawing → Simplex → Ring Frame → Spinning → Doubling → Reeling → Cone Winding → Packing
# PRODUCTION SECTION, UTILISATION CAPACITY & NO. OF EMPLOYEES WORKED IN EACH SECTION

<table>
<thead>
<tr>
<th>Production Section</th>
<th>Utilization Capacity</th>
<th>No. of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blow Room</td>
<td>95%</td>
<td>28</td>
</tr>
<tr>
<td>Carding</td>
<td>90%</td>
<td>28</td>
</tr>
<tr>
<td>Combing</td>
<td>92%</td>
<td>22</td>
</tr>
<tr>
<td>Drawing</td>
<td>85%</td>
<td>26</td>
</tr>
<tr>
<td>Simplex</td>
<td>93.5%</td>
<td>72</td>
</tr>
<tr>
<td>Ring Frame</td>
<td>94%</td>
<td>34</td>
</tr>
<tr>
<td>Spinning</td>
<td>97%</td>
<td>365</td>
</tr>
<tr>
<td>Doubling</td>
<td>100%</td>
<td>24</td>
</tr>
<tr>
<td>Reeling</td>
<td>100%</td>
<td>190</td>
</tr>
<tr>
<td>Cone Winding</td>
<td>100%</td>
<td>420</td>
</tr>
<tr>
<td>Packing</td>
<td>98%</td>
<td>35</td>
</tr>
<tr>
<td>Cleaning</td>
<td>99%</td>
<td>96</td>
</tr>
<tr>
<td>Fitting</td>
<td>--</td>
<td>2</td>
</tr>
<tr>
<td>Grilling &amp; Drilling</td>
<td>--</td>
<td>3</td>
</tr>
</tbody>
</table>
PRODUCTION OF THE COMPANY

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual Production (Kgs in Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000 – 2001</td>
<td>37.30</td>
</tr>
<tr>
<td>2001 – 2002</td>
<td>43.14</td>
</tr>
<tr>
<td>2002 – 2003</td>
<td>43.44</td>
</tr>
<tr>
<td>2003 – 2004</td>
<td>45.82</td>
</tr>
<tr>
<td>2004 – 2005</td>
<td>55.67</td>
</tr>
</tbody>
</table>

*Source: Annual Report*

3.5 SALES DEPARTMENT

**YARN SALES**

- In the introduction stage the Mill sale the Yarn only in local market.
- But Now the Mill sale the Yarn mostly exports to foreign countries.
- Nearly 25% Sale in Domestic market and 75% Sale in Export market.
- The promoter and directors have own power loom units, so this units will consume 25% to 30% of the company yarn.
- Mostly 70% to 75% company product or consumed by the foreigners.
- Average monthly sales are more than 3.55 crores.
SALES PLACE

➢ Local Sale
  • Pallipalayam, Erode, Sankari, Kumarapalayam, Trichy and Tirupur.

➢ Inter State
  • Mumbai, Ahmedabad and Delhi.

➢ Export
  • Belgium, Italy, Barcelona, Germany, Sri Lanka, Spain, Indonesia, Greece, Portugal, Egypt, Istanbul, Japan and other European countries.

TYPES OF SALES

➢ Direct Sales - Local.

➢ Indirect Sales - Export Merchandise.

SELLING AGENTS

➢ Mumbai, Ahmedabad and Delhi.

EXPORT HOUSE

PSPL has been recognised with export house by the Government of India since 1997.
TOTAL TURNOVER

<table>
<thead>
<tr>
<th>Year</th>
<th>Sales (Rs. In Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000 - 2001</td>
<td>3519.37</td>
</tr>
<tr>
<td>2001 - 2002</td>
<td>4530.68</td>
</tr>
<tr>
<td>2002 - 2003</td>
<td>4370.46</td>
</tr>
<tr>
<td>2003 - 2004</td>
<td>4463.35</td>
</tr>
<tr>
<td>2004 - 2005</td>
<td>5384.13</td>
</tr>
</tbody>
</table>

Source: Annual Report

COLOURS OF YARN

- White, Yellow, Red, Green, Blue and other colours it depends upon the orders.

NET PROFIT & GROSS PROFIT

<table>
<thead>
<tr>
<th>Year</th>
<th>Net profit (Rs. in lakhs)</th>
<th>Gross Profit (Rs. in lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000 - 2001</td>
<td>179.58</td>
<td>1354.45</td>
</tr>
<tr>
<td>2001 - 2002</td>
<td>139.93</td>
<td>2169.02</td>
</tr>
<tr>
<td>2002 - 2003</td>
<td>145.12</td>
<td>1842.78</td>
</tr>
<tr>
<td>2003 - 2004</td>
<td>149.92</td>
<td>2041.47</td>
</tr>
<tr>
<td>2004 - 2005</td>
<td>181.29</td>
<td>2468.62</td>
</tr>
</tbody>
</table>

Source: Annual Report
3.6 PERSONNEL DEPARTMENT

All the labours are temporary workers and their wages are paid once in a week or once in a month on time rate basis, most of the labours are getting labour agent and labour brokers. There are three shifts in a day, which works 7 days in a week. The factory does not employed any child labour under the age of 15 years.

➢ The company employees work 8hrs per day as per the following

- 1st Shift = 8 am to 4 pm.
- 2nd Shift = 4 pm to 12 pm.
- 3rd Shift = 12 pm to 8 am.

➢ Training to the new workers.

- The factory mostly following the on the job training.
- Material Handling Training.
- Quality Maintenance Training.
- Safety Training.
- First Aid Training.

NO. OF WORKERS PER SHIFT

<table>
<thead>
<tr>
<th>Men Workers</th>
<th>Women Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>366</td>
<td>069</td>
</tr>
<tr>
<td>-------------</td>
<td>--------------</td>
</tr>
<tr>
<td>435</td>
<td></td>
</tr>
</tbody>
</table>
Total No. of Supervisors = 24
Total No. of Securities = 36

**WAGES OF THE WORKERS**

It depends upon the experience and age.

- Men = Rs.60, 65, 70
- Women = Rs.35, 40, 45
- Boys & Girls = Rs.30, 35
- New workers & Trainers = Rs.25, 30

**MAN POWER**

- No. of executives = 5
- No. of technical staffs = 60
- No. of non - technical staffs = 20
- No. of skilled & unskilled workers = 1300

**LABOUR WELFARE FACILITIES**

➤ Group Insurance Scheme

- Accidental Benefit.
- Insured in United India Insurance.

➤ Canteen

- Capacity per sitting 200 workers.
- Low rate of foods.
➢ Rest room, Cycle stand, vehicles stand etc.,

➢ Medical facilities
   • Rs.500 to Rs.1000/- per head (p.a.).

➢ Bonus
   • Cloths, House hold things, and amt of Rs.1500/- to Rs.2500/-

➢ Traveling facilities.
   • No. of buses = 4
   • No. of Vans = 2

➢ Drinking Water Facilities
   • Water Lorry = 1

➢ Hand cloth
   • Each workers get hand washcloth at the time of working.

➢ Hostel and quarters facilities
   • Women’s Hostel = 27 Residents.
   • Quarters for Administrative Staffs & Executives = 4
   • Men’s Hostel also available.

➢ Holidays
   • National Holidays & Local Festivals.
3.7 SERVICE DEPARTMENT

- Material Go down.
- Yarn Go down.
- Stores. (Spares parts & Components)
- Mechanical Maintenance.
- Electrical Maintenance.
- Building Maintenance and
- Other Services.

3.8 ACCOUNTS DEPARTMENT

- Books maintained in the purchase department.
  - Material Contract Book.
  - Material Sample Book.
  - Lot Registered Book.
  - Material Consumption Book.
  - Stock Book.
  - Wastage Record Book.

- Books Maintained in the Production Department.
  - Material Consumption Book.
  - Production of Yarn Details Book.
  - Stock Book.
• Wastage Record Book.
• Quality Control Book.

➢ Books Maintain in the Sales Department.

• Sales Book.
• Sales Order Book.
• Sales Returns Book.

➢ Sales Returns Book. Records maintain in PSPL

• Register of Windings.
• Register of Dyings.
• Register of Spinnings.
• Register of Fittings.
• Register of Spares & Components.
• Register of Wages.
• Register of Daily attendance.
• Register of over times.
• Register of Stock.
• Register of Invoice and gate pass.

3.9 OTHER DETAILS

➢ They produce average of 3884 kgs of Yarn per shift & 11653 Kgs per day. Average production per year 42,53,400 Kgs.
Average monthly sales are more than 3.55 crores of Rupees.

Wages per Kgs = 0.8%

Yearly avg. wastage = 1,10,000 Kgs.

Package cost per Kgs = 0.40ps.

Electricity

- There are 3 transformers inside the mill. The average electricity consumed 12,00,000 units per month.

Generator

- There 6 generators inside the mill. Its Capacity is 2200 KV.

Local Taxes

This mills comes under the Panamarathupatty Union, Nilavarapatty Panchayathu.

Tax Levied by the local panchayathu

<table>
<thead>
<tr>
<th>Tax Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential Tax</td>
<td>Rs. 49,949</td>
</tr>
<tr>
<td>Library Tax</td>
<td>Rs. 4,980</td>
</tr>
<tr>
<td>Industrial Tax</td>
<td>Rs. 5,000</td>
</tr>
<tr>
<td>Land Tax</td>
<td>Rs. 750</td>
</tr>
<tr>
<td>Water Tax</td>
<td>Rs. 15,321</td>
</tr>
</tbody>
</table>

---------

Rs. 76,000

---------
3.10 FINANCIAL DETAILS

Cost of Goods Sold, Average Stock, Current Assets And Current Liabilities. (Rs.in. lakhs)

<table>
<thead>
<tr>
<th>Year</th>
<th>Cost of Goods Sold</th>
<th>Avg. Stock</th>
<th>Current Asset</th>
<th>Current Liabilities</th>
<th>Fixed Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000 - 2001</td>
<td>2164.92</td>
<td>181.68</td>
<td>1531.41</td>
<td>665.64</td>
<td>1553.53</td>
</tr>
<tr>
<td>2001 - 2002</td>
<td>2361.66</td>
<td>206.91</td>
<td>1628.42</td>
<td>672.73</td>
<td>1463.08</td>
</tr>
<tr>
<td>2002 - 2003</td>
<td>2527.68</td>
<td>276.11</td>
<td>1917.88</td>
<td>739.13</td>
<td>1599.50</td>
</tr>
<tr>
<td>2003 - 2004</td>
<td>2621.88</td>
<td>283.11</td>
<td>2138.73</td>
<td>787.79</td>
<td>1603.68</td>
</tr>
<tr>
<td>2004 - 2005</td>
<td>2915.51</td>
<td>459.86</td>
<td>2245.35</td>
<td>950.96</td>
<td>1621.40</td>
</tr>
</tbody>
</table>

Source: Annual Report