CHAPTER-II

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INTRODUCTION

There are several organizations engaged in conducting EDPs in India.

The Entrepreneurship Development Institution of India (EDII) was set up in March 1983 at Ahmedabad jointly by financial institutions and the Gujarat Government. The central Government also established in the same year the National Institute for Entrepreneurship and Small Business Development with the objective of co-ordinating the activities related to entrepreneurship and small business development.

In addition, the Government established Rural Entrepreneurship Development Institute at Ranchi in 1983, Rural Management and Management Centre at Maharashtra and Training cum Development Centres with the aim to increase interaction between entrepreneurs and enterprise.
NIESBUD is an apex body for co-ordinating and overseeig the activities of various institutions and agencies engaged in entrepreneurship development particularly in the area of small-scale industry.

OBJECTIVES

The main objectives of the institute are:

1. To accelerate the process of entrepreneurship development throughout the country and among all segments of the society.

2. To help institutions/agencies in carrying out activities relating to entrepreneurship development.

3. To evolve standardised process of selection, training support and sustenance to potential entrepreneurs enabling them to set up and run their enterprises successfully.

4. To provide information support to trainers, promoters and entrepreneurs by organising documentation and research work relevant to entrepreneurship development.

5. To provide functional forums for integration and exchange of experiences helpful for policy formulation and modification at various levels.
FUNCTIONS

The main functions of the Institute are as follows:

1. Evolving effective training, strategy and methodology.
2. Formulating scientific selection procedure.
3. Standardising model syllabus for training for various groups.
4. Developing training aids, manuals and other tools.
5. Supporting other agencies engaged in entrepreneurship development,
6. Conducting such programmes for promoters, trainers and entrepreneurs which are commonly not undertaken by other agencies.
7. Organising all those activities that help develop entrepreneurial culture in the country
8. Publishing literature for furtherance of entrepreneurship and small business development.

The institute is also the secretariat of the National Entrepreneurship Development Board, the apex body which determines the policy for entrepreneurship development in the country. It performs the task of processing recommendation made by the board.
ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA (EDII)

EDII has been focusing its attention on developing programmes for entrepreneurship development and innovative training technique for trainers. The institute has developed EDP or women and carried out experiments in rural development in villages. It conducts entrepreneurs’ meet, training programmes for trainers and gives professional assistance to various institutions for their developmental activities.

NATIONAL ALLIANCE OF YOUNG ENTREPRENEURS (NAYE)

NAYE has arranged several schemes of entrepreneurial development in collaboration with public sector banks such as Bank of India, Dena Bank, Punjab National Bank, Central Bank of India and Union Bank of India.

The objectives of the schemes are the following:

1. Help young entrepreneurs in identifying investment and self-employment opportunities.

2. Secure proper arrangement for their training.

3. Provide necessary financial assistance on the basis of projects reports.

4. Secure package of consultancy services.
5. Arrange for getting assistance, facilities and incentives extended to entrepreneurs by the government and other institutions.

TECHNICAL CONSULTANCY ORGANIZATION (TCOs)

All India financial institutions and state governments have set up net work of technical consultancy organizations in the country. The functions of the TCOs include, conducting surveys on industrial potential, preparing project profiles, undertaking techno-economic appraisal of projects, carrying out market research, providing technical and managerial assistance to entrepreneurs, assistance in modernisation, technology upgradations and rehabilitation programmes and organising information cell and Data Bank concerning industrial and economic activities and provide these to entrepreneurs. In Tamil Nadu, the Industrial Technical Consultancy Organization of Tamil Nadu offers a wide variety of consultancy services.

THE NATIONAL ENTREPRENEURSHIP DEVELOPMENT BOARD (NEDB)

It is the apex body for determining policies in respect of entrepreneurship development in the country. The NIESBUD is acting as the secretariat for NEDB by performing the task of processing the recommendations made by the board.
THE NATIONAL SCIENCE AND TECHNOLOGY ENTREPRENEURSHIP DEVELOPMENT BOARD (NSTEDB)

This board has been set up by the Department of Science and Technology for the promotion of entrepreneurs to exploit scientific resources available in the country.

THE NATIONAL INSTITUTE OF SMALL INDUSTRY EXTENSION TRAINING (NISIET)

The above institute has been set-up by the Government of India at Hyderabad mainly for the purpose of imparting training to small scale entrepreneurs.

EDPs BY BANKS

Commercial banks play a significant role in promoting efficient entrepreneurs by organising a number of EDPs for various target groups like women, college students, educated unemployment and so on.
DEVELOPMENT BANKS

The development banks have been actively involved in entrepreneurship development programmes and in establishing a set of institutions which identify and train potential entrepreneurs.

SIDBI

SIDBI’s strategy for entrepreneurship development involves support to specially designed programmes covering the target group like rural poor, women, scheduled caste/scheduled tribe, ex-servicemen etc. The Bank has given thrust to rural entrepreneurs.

WINSTON-SALEM CHAMBER OF COMMERCE

The Winston-Salem Chamber has information concerning statistical data of the county; current economic indicators of the county; local, state and federal legislation affecting the community. The chamber offers educational and networking opportunities. The chamber also offers money saving programs for member businesses.
FORSYTH TECH SMALL BUSINESS CENTRE

The Small Business Center is designed to counsel all requesting business people in the areas of small business start-ups and maintenance. With numerous resources at their disposal, the SBC is capable of advising on most small business matters free of charge.

SMALL BUSINESS TECHNOLOGY DEVELOPMENT CENTER

The SBTDC functions as a business and technology extension service designed to provide in-depth management consulting, specialized training and technical assistance to small business community.

NORTHWEST PIEDMONT DEVELOPMENT CORP-

This program uses public/private partnership to finance fixed assets (land, buildings, and long-life machinery). By sharing the risk with the CDC, banks can get involved in profitable projects they would not typically finance. The borrower benefits from long-term, low-interest financing with the smaller equity requirements

SMALL BUSINESS ADMINISTRATION (SBA)
The Small Business Administration (SBA) offers a variety of regular business loans as well as certain special loans to eligible small businesses concerns that cannot borrow money on reasonable terms from conventional lenders without certain outside assistance. The Agency also has special emphasis for assistance in certain areas, including assistance to minorities, women, the handicapped, veterans and disabled veterans.

PIEDMONT TRIAD ENTREPRENEURIAL NETWORK (PTEN)

PTEN, an organization with the mission of providing comprehensive entrepreneurial support to the Triad, was formed in July 2004. The organization has combined the best programs and resources of two former organizations, the Triad Entrepreneurial Initiative (TEI) and Piedmont Entrepreneurs Network (PEN), both of which served Triad entrepreneurs in different stages of their development.

A collaboration of leadership in Greensboro, High Point and Winston-Salem, PTEN is funded by Action Greensboro, Winston-Salem Alliance and High Point Partners and corporate sponsors. PTEN is a resource for all entrepreneurs in the region.
PTEN offers programs, resources and services in five major areas: Education and Mentoring, Networking, Business Plan Competitions, Capital Access and Communications

ANGELL CENTER FOR ENTREPRENEURSHIP (Babcock Demon Incubator)

The Babcock Demon Incubator (BDI) operates under the Babcock School’s Angell Center for Entrepreneurship. The BDI’s mission is to foster entrepreneurial education at Wake Forest and an entrepreneurial spirit in the Triad by providing personalized services and relationships to growth-oriented, early stage ventures. The BDI offers office space, Internet access, and business resources for growing companies. It houses five start-up businesses with tenants admitted on a rolling basis throughout the year. Each business that enters the incubator has approximately 12 months to grow and find a permanent location.

CITY OF WINSTON-SALEM

The City of Winston-Salem Enterprise Community Development Department offers a number of programs to assist new and existing businesses. Business development services are also provided to expanding and relocating businesses, including identifying tax credit opportunities.
The Economic Development Revolving Loan Program provides financial assistance to businesses unable to obtain conventional financing. Businesses must be located in the Enterprise Community and meet job creation requirements. Loans of $10,000 to $100,000 may be used for purchasing, rehabilitating or constructing commercial real estate, starting a business, or operating capital.

FORSYTH COUNTRY PUBLIC LIBRARY

The business section of the library offers a wide variety of information that can be used to research the feasibility of a business idea. From demographic information, to company profiles, to free use of computers with Internet access, a staff of helpful librarians is available to guide patrons to the resources needed. In addition to business start-up information, the library has a great collection of books on every aspect of operating a business, including finding supply sources, locating sales leads, and legal and tax information.

SMALL BUSINESS COUNCIL

The Small Business Council is a resource of the Winston-Salem Chamber of Commerce and serves as an educational and resource network for small business members. Council meetings are held quarterly and are open to all members with 50 or fewer employees.