

## **PREFACE**

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The NRIs have been the great contribution and supported to our country and economy. Over a period of time, the number of the NRIs has been increasing at an alarming rate. It dramatically increases to millions of NRIs thereby to receive billions of dollars to our country for every year.

Reviewing the analytical and empirical evidence on the economic and social costs and benefits of migration and remittance for sending countries reveals that migration can generate substantial direct and indirect gains for sending countries via employment generation, human capital accumulation, remittances, diaspora networks and return migration. Several important aspects of investment decision-making among the French NRIs of Puducherry such as the impact of education on investment decisions, place of employment on investment, place of residence on investment, the effectiveness of major saving schemes in channelising NRI funds, the major investment problems encountered by the NRIs were taken into the consideration of the study.

This Thesis contains FIVE chapters. Chapter one describes the overview of NRI and the concepts, option and avenues of investment for NRIs and also brief the Pondicherry economy with the France relations and sketch out the structure of thesis of the study like, declaration of the issue of the study, immensity of the study, degree and extent of the study, area of study, significance of the study, statement of the problem, objective of the study and the finally end with chapterisation of the study.

Chapter 2 is presented with review of the existing theoretical and empirical review of investments like Non-Resident (External) Rupee Account, Foreign Currency Non-Resident Account, Non-Resident Ordinary Accounts (NRO), direct investments, non repatriable scheme, repatriable 40 per cent scheme, repatriable 74 per cent scheme, repatriable 100 percent scheme and other related studies in order to clarify the subject matter of the research field and the requirement to expose the prime need and its value of this research, the current problem status and the importance of the study.

Chapter 3 provides a description of the research methodology of the study, statistical tools used for the study, selection of sample, sample size formula approached for French NRI's, hypotheses framed, and reliability of the data and normality of the data distribution. So, this chapter deals with the analysis of the data collected from the survey and the resultant findings investment decisions of the NRIs are influenced by a number of factors like the demographic particulars of the NRI community, their educational levels, the place of employment or business, effectiveness of various saving schemes, place of origin, their standard of living, various investment problems encountered, etc. Hence the analyses of the variables detailed in this chapter are classified under eight heads, a profile of the respondents, investment pattern of the NRIs, effectiveness of saving schemes, impact of education on investment preferences, impact of the place of employment on investment pattern, impact of investment on the standard of living, impact of investment on employment generation and major investment problems encountered by the NRIs of Puducherry.

Chapter 4 exhibits the grouping and distribution of data of respondents as per their demographic variables, and the data are analysed with ANOVA to identify the difference in the opinion of the respondents between their demographic variables and research study variables, and the data are also analysed with correlation and regression analysis for identifying the relationship and influence of demographic variables with the Effectiveness of Saving Schemes of bank and the Henry Garrett ranking technique is used to rank the factors

Chapter 5 reveals the findings of the study as per the objectives framed for the study, similarly the suggestions and recommendations of the study are also given as per the findings and opinions of the respondents of the study, moreover the limitations of the study is also mentioned in this chapter and finally this chapter is concluded with the conclusion of the study.

**Keyword:** Investment Decision, NRI, Remittance, Saving Scheme, Investor