ABSTRACT

‘Economics of Education’ is one of the developing branch Economics. A good number of research studies have been carried out to analyze the economic value of Education. The present investigation is to assess the contribution of education to the Economic Growth of an educationally backward, but Economically Advanced district of Idukki. Hence the study focus attention on the twin phases-Education and Economic Growth.

In the present study the investigator used both primary and secondary data. Hence historical and survey methods were adopted for the study. The sample for the study consisted of 1500 households selected from the area of study. Objectives and hypotheses were formulated, and based on these; appropriate statistical techniques such as Percentages, Test of Significance of Difference Means, Analysis of variance (ANOVA), Karl Pearson’s Product Moment Co-efficient of correlation, Test of significance of the difference between correlations were computed. The tools used for the study are Documents, Questionnaire, Economic Welfare Status Scale and Interview Schedule.

The impact of Education on Economic Growth with respect to individuals and households in detail and the findings reveal the fact that Education has a significant role to play in the Economic Growth of people but there exists considerable disparity in the educational attainment, which in turn results in economic disparity.