ABSTRACT

This thesis is presented in six chapters.

Chapter I present the introduction to the study and describe in detail about the concept Security Analysis and Portfolio Management, Retirement, Importance of retirement planning. It also gives a detailed picture of methodology adopted for the study; an attempt has been made in this chapter to present the methodology that was adopted for conducting the study in Hyderabad and Secunderabad of Andhra Pradesh. Various issues in a systematic order have dealt with. Aspects like research design, study area, sample size, tools of data collection, data processing and analysis, limitations, Chapterization have been elaborated in order to ensure the research rigor that was followed while conducting the study.

Retirement planning is one of the most significant events in an individual’s life. It is a state of complete withdrawal from employment along with the entitled benefits related to it. Retirement is transition from work to no work. If the retirement is planned properly, it can be more secured & enjoyable. Retirement planning means saving sufficient funds to provide for a comfortable life style after retirement and psychological preparation for changing the mindset in the positive way. The need to plan early for retirement has become very essential. Due to fast changing socio-economic environment the need to plan early for retirement has become the need of the day. A little bit of planning is needed to enable a person to enjoy those golden years. Retirement planning is one of the crucial aspects of one’s all over investment planning.

The need to accumulate for the future and to make sure that a good life follows after retiring from work is the central reason that gives rise to the entire concept of retirement planning.
Chapter II presents the research studies with a review of literature.

Literature review is a study involving a collection of literatures in the selected area of research in which researcher has limited experience, and critical examination and comparison of them to have a better understanding. It also helps the researchers to update the past data, data Sources and results and identify the gaps, if any in the researches. Thus the reviews in the present study consist of the ones discussed and reveal about studies emphasizing on the topic “a study on security analysis and portfolio management with special reference to retirement planning”.

Chapter III presents the Data Analysis Related to Individuals. Primary data has been collected from the individual respondents regarding the various aspects like income, percentage of saving, various avenues they choose to invest, the amount the like to save for the retirement purpose, the proportion of investment, their strategy for tax planning purpose. Exploratory research design is adopted in order to find out the way of investment planning done by the individuals for their retirement. The personal back ground variables of the respondents cross sectional in nature have been analyzed and the results regarding them are presented. Further this chapter deals with the preferences of various investment and the priorities for investment have been dealt with in detail in order to understand the investment pattern of the respondents of this research.

Chapter IV presents the Data Analysis Related to Institutions. An attempt has been made to compare the various pension schemes and retirement plans offered by various institutions along with the evaluation of mutual fund schemes offered in India. Two performance evaluations techniques are used to evaluate the mutual fund schemes and they are ranked
according to the performance. Comparison of the ranks of various mutual funds is also covered.

Chapter V presents Findings and the results pertaining to the study. The chapter is divided into two sub parts. Part I presents the findings pertaining to the individuals about the investment pattern for the retirement planning based on various attributes. Part II presents the evaluation and findings of retirement schemes and mutual fund schemes offered by the institutions in India.

Chapter VI presents Suggestions and Conclusions. An attempt has been made to make suggestions on the basis of the findings to help individuals to make better investment planning for the retirement. Conclusions were drawn on the basis of the findings and suggestions.