CHAPTER - 6
CONCLUSIONS

1  INTRODUCTION

Brass part industry has very important place in economical environment of Jamnagar after global policy of 1991 rapid growth can be seen in this industry. This industry stands top in the matter of production, income, employment etc. for raw material it is depend on global market. The prices of brass scrape are constantly changing it has adverse effect on this industry decrease in price also creates problems.

❖ CONCLUSIONS:

After analysis and study we can get the following conclusions.

(1) Registered units are increasing in numbers rapidly. The giant numbers of units are established international demand is responsible for that.

(2) Most of the units are registered. The registered units are comparatively more than of unregistered, Majority of the units was established before year2000. Majority units have been located in own premises.
(3) This industry mostly produces middle level goods. They use brass scrape as raw material. Most of the units are making production according to the order.

(4) Brass units are more in numbers than other units, gradually this industry is developing.

(5) In registered units brass parts rapid growth of capital can be seen during 2006-07 in comparison of other years.

(6) In the matter of capital investment brass parts industry holds 3rd rank in comparison of other industries in year 2006-07 capital investment is 14.09% in brass part basic metals have largest share in it during this year.

(7) There is increased in employment in comparison of other years.

(8) These units are of three kinds - Private ownership, Partnership and ownership. Among this private units are more in numbers 70% units are of private ownerships.

(9) There are many units which have annual turn over of 1,00,000 to 5,00,000 i.e. 26.67% units have 11,00,000 to 15,00,000 annual turnover and these are 21.62% units have 16 o 20 lakhs of annual turnover.

(10) The problems of reserve production capacity are rare.

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(11) According to order they are manufacturing goods. Payment is made in 30 to 90 days. Some times shortage of working capital arises because of late payment.

(12) Late payment creates problems of working capital. These may be problem in purchase of few materials, production, decreased in turn over, completion of orders, new decisions, day to day expenses etc.

(13) Brass scrape is used as raw material share of bras scrape is 80% in raw material, increase and decrease both have adverse effects if the prices of brass scrape are increasing.

(14) These may be shortage of new orders and cancellation of old orders and sometimes they have to provide goods at old rates. So they have to sullen a let, if the prices are increasing. Increase may be shortage of new orders and demand of low price. This both are danger rows.

(15) The prices of brass scrape are constantly changing so they cannot take decision about purchase of raw material. This purchase is of two kinds (1) purchase for particulars order (2) general purchase.

(16) Decrease in price of scrape has evil effects on reprocessing units in 656 units increased in profit can not be seen but in 55% units there
is decrease in profit because they have made purchase of scrape at very high price so basic value of product is very high.

(17) Price of scrap has very little effect on employment in 46.66% units they do not make cut off in number of workers.

(18) Decrease in price of brass scrape effects badly production process. There is decreased in production more than 50% of units.

(19) If the prices of scrape are not stable industrialists donot take any discussions. So production process become slows, and they show less interest in new orders it makes financial crises more adverse.

6.2 SUGGESTIONS ON BASIS OF RESEARCH STUDY

Major suggestions of the basis of study research are as following:

(1) Some effective steps should be taken by the government to the prices of brass scrape stable.

(2) Some encouragement for private and foreign investment because rate of capital investment and employment are comparatively low.

(3) Establishment of unit is comparatively easy and they have good knowledge about business. If some managerial training is given than it will be very beneficial.
(4) Some encouragements also should be given to study and research work it is very necessary to full international competition.

(5) There should be some arrangement of financial help for small units because many a time they have to stop production due to shortage of working capital.

(6) Industrialist should make 50% purchase of brass scrape with order only and should make 50% purchase after completing order in this way they get benefit of market and market risk also will be very limited.

(7) Industrialist must have preplanning about working capital before taking any order to there may not arise shortage of working capital.

(8) Brass scrape which is raw material for brass industry is import base. Pre inspection certificate is necessary for making import of brass scrape and process of getting this certificate is very constring so production becomes country government should take some effective steps in this matter.
6.3 **SCOPE FOR FEATURE RESEARCH**

Some points on which research work may be done are as following

(1) The problems of industries are which working according to order.

(2) Problems of small scale industries which are related to international market for raw material.

(3) Effect of globalization on administration of small scale units.

(4) Effects of less demand and price decreasement on small scale industries.

(5) Study of hereditary expertness and effect of globalization in brass part industry.

(6) Study of decisions of related to raw material goods and their effects

6.4 **CONCLUSION**

Small scale industries are very important in India because these industries are suitable to problems of Indian economy it can start with less capital and can create more employment. They are distributed in all over India with some differences of natural resources, human resources etc. Thus small scale industries are more suitable in use of man and material resources. These small
scale units have their importance in economy India till ancient
time. There are many problems for these units all industries have
their own and unique problems to solve this problems all round
survey of each unit out micro level is necessary. General surveys
may not be helpful in development of Industry brass part industry
also have some unique problems. Most of the units are
reprocessing units to they are depend on raw material (brass
scrape) which is available only by import. 80% of demand is
satisfied by important constant changes in prices of brass scrape
are creating many problems. Some times because of shortage of
money they cannot make purchase of raw material and can not take
many important discussions. Thus for the development of this
industry and to remove its problems some effective steps should be
taken.