

ABRIVATIONS

AS:	Accounting Standard
ASB:	Accounting Standard Board
ASC:	Accounting Standard Committee
CAG:	Comptroller And Auditor General
ED:	Exposure Draft
FASB:	Federation Of Accounting Standard Board
FIFO:	First In First Out
IASC:	International Accounting Standard Committee
ICAI:	Institute Of Chartered Accountants of India
IAS:	International Accounting Standard
LIFO:	Last In First Out
MODVAT:	Moderate Value Added Tax
NAC:	National Advisory Committee
P:	Provision
PSU:	Public Sector Units
PSSE:	Public Service Sector Enterprises
RBM:	Reducing Balance Method
SLM:	Straight Line Method
