PREFACE

In this dynamic world, policy for economic growth should be dynamic, otherwise it will not fulfill its aims and the objectives of the policy will not be achieved. It requires time to time amendment to make it suitable for the changing pattern of the economy. Indian Industrial Policy has failed to function in a proper manner because of rapid socio-economic change. For this, some amendments have been made. But these amendments are not sufficient to obey the order of the day and put the economy on textile desired goal.

In this regard, efforts were made by Late Prime Minister Rajiv Gandhi in introducing liberalisation and modernisation to the country’s economic structure, in order that when it enters the next century it is at par with world’s top countries. Unfortunately his dream remained unrealized due to his political debacle and untimely death. But within 20 months of Rajiv’s exit, India experienced two temporary Prime Ministers and after their exit we find Dr. Man Mohan Singh, the new Finance Minister, emerging on the scene and very much trying to complete the task of liberalisation and modernisation of India’s economy left by the Prime Minister. Unlike late Rajiv Gandhi, Dr. Man Mohan Singh, Finance Minister was under heavy pressure by the World Bank to complete the task.

This situation warranted a radial change in policy so that economy may function in a new way and that it may move on its growth path efficiently. It was desired that there should be a new policy in place of old policy prevailing since II five years plans. To bring such amendment, it required courage and experience both.

In the first chapter, a brief introduction and history of Indian textile and clothing industry is presented, after that significance, objectives, research
methodology and the limitations of the study is presented. The second chapter is devoted to a brief review of earlier studies related to Indian Textile and Clothing Industry.

Chapter third is concerned with Institutional and Policy Frame Work of Indian Textile and Clothing Industry. In the fourth chapter, performance of Textile and Clothing industry i.e. Investment, Production, Turnover and Employment, is presented.

In the fifth chapter, the researcher studied the trade and volume of Textile and Clothing products in domestic marketing and composition of exports and imports foreign marketing. In the sixth chapter we throw some light on the Indian Textile and Clothing Industry, during WTO regime and the relative impact of provisions of WTO on the Indian Textile and Clothing Trade. A SWOT analysis and action plan to further boost the Indian Textile and Clothing Industry is given in the seventh chapter. Eighth chapter is the last but not the least. It shows the conclusion of the research study with some valuable suggestions in order to enhance the Indian Textile and Clothing Industry to further advanced horizons.