LIST of ABBREVIATIONS

ADF Test: Augmented Dickey-Fuller Test for Unit Root
ADs: Authorised Dealers
AGGDEP: Aggregate Deposits
AGFI: Adjusted Goodness of Fit Index
AIC: Akaike Information Criterion
AL: Autonomous Liquidity
BBOW: Borrowings of Banks from RBI
BSE: Bombay Stock Exchange
CAS: Credit Authorisation Scheme
CD: Certificate of Deposit
CLF: Collateralised Lending Facility
CP: Commercial Paper
CRR: Cash Reserve Ratio
DFHI: Discount and Finance House of India
DL: Discretionary Liquidity
DvP: Delivery versus Payment
FOMC: Federal Open Market Committee
FRD: Forward Premia
GDP: Gross Domestic Product
GFI: Goodness of Fit Index
GNP: Gross National Product
GoI: Government of India
GSEC: Government Securities
IIP: Index of Industrial Production
ILAF: Interim Liquidity Adjustment Facility
LAF: Liquidity Adjustment Facility
M3: Broad Money
MoU: Memorandum of Understanding
NFA: Net Foreign Assets
NFCCREDIT: Non-food Credit
NNP: Net National Product
NLP: Net Liquidity Position
OLS: Ordinary Least Squares
OMO: Open Market Operations
PDBOW: Borrowings of PDs from RBI
PDs: Primary Dealers
PLRs: Prime Lending Rates
PP Test: Phillips-Perron Test for Unit Root
QTM: Quantity Theory of Money
RBI: Reserve Bank of India
RBICG: RBI Credit to Government
RM or RESM: Reserve Money
SBC: Schwarz Bayesian Criterion
SDs: Satellite Dealers
SLR: Statutory Liquidity Ratio
TBs: Treasury Bills
VAR: Vector Auto Regressions
WMA: Ways & Means Advances
WPI: Wholesale Price Index