Chapter 7

Summary, Conclusion & Suggestions
Chapter-7

SUMMARY

The small-scale sector assumes an important role in the nation’s production and exports. This sector is a major vehicle for employment generation next to agriculture. But it fails to meet this social objective to its fullest potential due to persistent sickness. The foregoing chapters are clarifying the various problems of small-scale industries in Orissa along with the remedial measures to overcome the same. The summary of all the chapters are mentioned as follows:

The first chapter of the thesis has highlighted the importance of finance in the development of small-scale industries. The whole chapter has been focusing on the four arguments i.e., employment argument, latent resources argument, equality arguments and decentralisation arguments. For strengthening the small-scale sectors, various policy measures have been implemented. The main purpose behind this study is to highlight the importance of finance in relation to the economic development of the country. The performance of small-scale sector in India are clarified from 1973 to 2000 as well as the sanction and disbursement of state incentive subsidy to SSI from 1990-91 to 1998-99.

The second chapter deals with the problems of industrialisation in Orissa. Many questions are being asked by the entrepreneurs regarding the generation of employment opportunities as well as utilising the scarce resources for the production of different products. It is explained the problems of industrial growth centres in terms of raw materials, power, subsidy, land, etc. The various growth rates of SSI in Orissa as well as investment and employment per Small scale
industries in Orissa are being explained. It also deals with the District-wise and DIC-wise number of investment and employment of SSI units set up till 2000 along with the various incentives and facilities provided by the State Government as per the Industrial Policy Resolution 1996 of Orissa. The concluding part of this chapter is highlighted the announcement of Shri Atal Behari Vajpayee while inaugurating the first National Seminar on small-scale sector on 30th August 2000.

The third chapter deals with the functions and performances of Industrial Financial Institutions in Orissa. It has been divided into three sub areas such as Unit-I, Unit-II and Unit-III. Unit-I of the chapter deals with the various Central Government Organisations which are contributing financial assistance to the industries in Orissa. Unit-II deals with the performance of various State level institutions available in the State of Orissa. Unit-III deals with the State Government department and their organisations for the industrialisation in Orissa. The whole chapter deals with many facets of the institutional finance which are helping the industries in the State of Orissa.

The fourth chapter deals with the performance and functions of the Small Industries Development Bank of India and their various functions in relation to the financing the small-scale industries in India and the State of Orissa. The whole chapter has been divided into five activities such as technology upgradation and transfer, marketing, rural industrialisation, management development and environment management etc. Numerical data in relation to the employment and export are also described in details.

The fifth chapter deals with the various functions of Orissa State Financial Corporation. It has been starting with the number of State Financial

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Corporations in India in various states along with the State of Orissa and their paid-up capital, total assets, and capital ratios. The State Financial Corporation Act 1951 (Amendment 2001) is also explained the latest changes made by the Government. The whole chapter deals with the various schemes of OSFC in Orissa as well as working capital, sick units and term loans sanctioned and disbursed to SSI units by OSFC during the different plan period. The last part of the chapter deals with the statistical information about the various financial information starting from the 1978-88 to 1999-2000.

The sixth chapter deals with the analysis part of the whole study. This chapter is explaining the various strengths, weaknesses, threats and opportunities in Orissa. All the sub-points in each division has been clarified in brief. Taking into consideration pre-liberalisation and post-liberalisation scenario, the whole chapter deals with many sides of development in the filed of small-scale industries in the State of Orissa.