ACKNOWLEDGEMENT

My debts are many and I acknowledge them with much pride and delight. I am extremely grateful to Dr. Basudeb Sahoo, Professor and Head, Department of Economics, Ravenshaw College, Cuttack, my guiding teacher, for his invaluable guidance and encouragement. In fact it is he who instilled in me the need of a passionate commitment to pursue a research career. He kindly evinced a keen interest in my work and extended to me in ample measure all consideration and co-operation which a student can wish for. He has spared most of his times not only for discussions relevant to this study but also to most of his empirical findings about the macro behaviour of the industrial economy as a whole.

I can never forget the helps and facilities provided unhesitatingly by different officials during the preparation of the dissertation. I am very happy to express my heartfelt gratitude to the authorities of the National Library, Calcutta, Library of Utkal University, Bureau of Statistics and Economics, Orissa, Orissa State Library, the Directorate of Industries, Orissa, Industrial Development Corporation, Orissa State Finance Corporation, Small Industries Service Institute and the Department of Planning and Co-ordination, Orissa.

Sri Sachidananda Dash, Type Instructor of Jagatsinghpur Training College deserves praise and thanks for his neat and flawless typing.

DATE: 31st Aug, 1986

(Uttam Charan Nayak)