I, the undersigned hereby declare that the Research Work presented in this thesis on “An Analytical Study of Capital Structure of Selected Pharmaceutical Companies in Gujarat” is my original work and carried out under the guidance of Dr. S.J. Parmar Professor, Department of Commerce and Business Administration, Saurashtra University, Rajkot.

I further declare that no part of this research work has been submitted for any degree or diploma to Saurashtra University or any other University.

Place: Rajkot
Date: /03/2017

Viral K. Shah
Principal In-Charge,
New L. J. Commerce College,
Ahmedabad