LIMITATIONS OF THE STUDY

Almost all research work suffers from some limitations in one way or the other. The biggest bottleneck of the present study has been the basic nature of the study i.e. Significance of Foreign Institutional Finance in Indian Economic Development. Most of the findings are therefore on secondary information. The attempt to make an intensive primary study did not meet its reality with any specific success because of the fact that country heads of International Financial Institutions were not available due to their busy schedule which incorporates various national and international visits. Another limitation is that since there are a lot of international financial institutions operating worldwide, only three major international financial institutions (namely IMF, IBRD and ADB) are taken for the study. Only published secondary data is considered so unpublished sources are not considered irrespective of their significance, impact or usefulness. Though maximum care has been taken for analyzing the facts and figures even then some amount of human error may remain by chance.