CONTENTS

I. List of Tables

II. List of Figures/Maps

I. State and Economic Development 1-28
   I.1 Introduction
   I.2 State Intervention and the Present-day Advanced Countries
   I.3 State Intervention in a Developing Economy
      I.3.1 State Intervention in a Colony
      I.3.2 State Intervention in a Post-Colonial Society
   I.4 Public Enterprises - An Instrument of State Intervention
   I.5 Objectives and Scope

II Economic Policy and Public Sector in India 29-52
   2.1 Introduction
   2.2 First Phase (1950-65)
   2.3 Second Phase (1966-84)
   2.4 Third Phase (1984-91)
   2.5 Post-1991, Policy Regime
   2.6 Implications of Policy Changes for Public Sector

III History of Cement Industry 53-87
   3.1 Introduction
   3.2 A Historical Profile
      3.2.1 Pre- Independence India
      3.2.2 Post –Independence India
   3.3 Policy Strands
      3.3.1 Pre- Independence Period (1926-46)
3.3.2 Post-Independence Period-I (1947-65)
3.3.3 Post-Independence Period II (1966-82)
3.3.4 Post-Independence Period III (1982-89)
3.3.5 Post-Independence Period IV (1989 onwards)

3.4 Conclusion

IV Growth and Structure of Cement Industry

4.1 Introduction
4.2 A Regional Overview
4.3 Structural Overview and Employment
4.4 Structural Ratios
  4.4.1 Productivity Trends
4.5 Cost Structure
4.6 Conclusion

V Indicators of Performance

5.1 Introduction
5.2 Salient Features of the Sample Companies
  5.2.1 Cement Corporation of India
  5.2.2 Associated Cement Companies Limited

VI Financial Analysis

6.1 Introduction
6.2 Liquidity Analysis
6.3 Capital Structure Analysis
  6.3.1 Appraisal of Fixed Capital
6.4 Management of Capital
  6.4.1 Inventory Turnover
  6.4.2 Accounts Receivables and Payables
6.4.3 Asset Turnover

6.5 Conclusion

VII Cost Behaviour

7.1 Introduction
7.2 Unit Sales Realisation
7.3 Average Total Cost
7.4 Analysis of Different Cost Components
   7.4.1 Labour Cost
   7.4.2 Raw Material Cost
   7.4.3 Selling and Distribution Cost
   7.4.4 Manufacturing Overhead Cost
7.5 Capacity Utilisation
7.6 Conclusion

VIII Technical and Allocative Efficiency

8.1 Introduction
8.2 Technical and Allocative Efficiency
8.3 Empirical Studies in Indian Manufacturing
8.4 Methodology and Data for Estimating Translog Cost Function
   8.4.1 Relevance
   8.4.2 Methodology
   8.4.3 Estimation
   8.4.4 Data and Definition of Variables
8.5 Empirical Results
8.6 Conclusion

IX Summary and Conclusions

Bibliography