FOREWORD

It was a memorable afternoon in 1974 when I had the opportunity of meeting the Supervisor of this thesis, Prof. Sukumar Bhattacharjya for the purpose of my research. He devoted one hour of his valuable time in discussing about my interest in research on 'Accounting' and 'Taxation'. He asked a number of questions on Accounting and Taxation and then he kindly consented to act as the Supervisor for the subject, 'Valuation of Shares of Companies in India'.

I have been carrying on research on the said subject with the object of establishing certain principles of valuation of shares for more than ten years. During the whole period, I was properly guided, advised and inspired by Prof. Bhattacharjya. I shall remain ever grateful to him for the trouble he took to guide me and to read the whole thesis word by word before giving his approval. His blessings helped me to complete the present study.

I am thankful to many illustrious authors of India and foreign countries, whose books I have freely consulted or discussed. Their names have been mentioned in the thesis.

I sincerely acknowledge the help or encouragement which I received from my friends and colleagues. I shall fail in my duty if I do not acknowledge the blessings which I received from my parents, my elder brother (Shri Banamali Chakraborty) and his wife. Unlimited is my gratefulness to Smt. Renuka Bhattacharjya, the wife of my guide for inspiring and blessing me as her own son. I thank my typists for their services.

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Gouranga Chakraborty