The challenge of the present study has been to work in an area with relative abundance of ideas and empirical research, but little theoretical work. Behind the limited attempts to conceptualize human capital as an additional factor of course has been the logical beauty of the Heckscher-Ohlin-theorem. Flawless in its 2x2x2 dimensions, some of its more endearing propositions have to be qualified when additional factors are added. In the current study investment in human and physical capital has been explicitly introduced, yet the 2x2x2 dimensions is maintained through a redefinition of factors. The effect of factor accumulation on their prices and pattern of specialization is analyzed. As I conclude, naturally there is a sense of accomplishment and pride that this is one more step, even if small, in the research that now exists in this area.

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Vandana Sharma