Preface

At the outset, I must point out some deficiencies of my study. Firstly, a proper study of incentive scheme requires thorough study of the Incentive Schemes of a number of firms, and then making a comparative analysis. Unfortunately, owing to some unavoidable problems connected with collection of data, I had to abandon such a venture. Secondly, as far as the estimation of wage-productivity nexus is concerned, dearth of published data forced me to leave the analysis at an incomplete stage.

These drawbacks notwithstanding, I have tried to make the analysis as clear and consistent as possible. However, I must say that without the invaluable guidance and assistance of my Supervisor, Dr. Hiron Kr. Banerjee, I could never have completed my work. I am also thankful to Prof. Prajapati Trivedi of IIM, Calcutta, whose assistance in different ways has proved much valuable to me. Thanks also are due to Prof. Abhirup Sarkar of ISI, Calcutta, Prof. Sharmila Banerjee of Dept. of Economics, Calcutta University, and Prof. Debasish Roy of the Computer Section, ISI, Calcutta.

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