Of late Economic Planning has been growing very popular with marked rapidity in almost every country of the world, whether developed or undeveloped. Modern States are committed to the dynamic promotion of their all-round development. This accounts for the popularity and importance of the theory of economic planning with the passage of time. India, too, is wedded to the theory of economic planning. The present work primarily seeks to formulate and highlight the political and economical elements of planning. The treatment has been, as far as possible, non-technical and non-mathematical. The researcher mainly aims at explaining and elaborating the topic under discussion.

In the preparation of this work, the researcher has drawn fairly heavily from the published works of a good number of eminent economists and political scientists, Indian and Foreign.

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