APPENDIX - 1

BANKS AUTHORISED TO DEAL IN FOREIGN EXCHANGE
WITH ADDRESSES OF THEIR HEAD OFFICES

1. Abu Dhabi Commercial Bank Ltd.
   Rehamat Manzil,
   75 B. Veer Nariman Road,
   Bombay - 400 020.

2. Algemene Bank Nederland N.V.
   14, Veer Nariman Road,
   Bombay - 400 023.

3. Allahabad Bank
   2, Netaji Subhas Road,
   Calcutta - 700 001.

4. American Express Bank Ltd.
   Dalamal Towers,
   211, Nariman Point,
   Bombay - 400 021.

5. Andhra Bank
   Andhra Bank Building,
   Sultan Bazar,
   P. B. No. 161,
   Hyderabad - 500 001.

6. Bank of America
   National Trust and
   Savings Association
   Express Towers,
   Nariman Point,
   Bombay - 400 021.

7. Bank of Bahrain and Kuwait
   B.S.C.,
   Embassy Centre,
   207, Nariman Point,
   Bombay 400 021.

8. Bank of Baroda
   3, Walchand Hirachand Marg,
   Ballard Pier,
   Post Box No. 10046,
   Bombay - 400 038.

9. Bank of Credit and Commerce
   International (Overseas) Ltd.
   Maker Chambers III,
   Nariman Point,
   Bombay 400 021.

10. Bank of India
    Express Towers, 14th Floor,
    Nariman Point,
    P. B. No. 234,
    Bombay - 400 021.

11. Bank of Madura Ltd.
    Central Office,
    758, Anna Salai,
    Madras - 600 002.

12. Bank of Maharashtra
    'Lokmangal',
    1501, Shivaji Nagar,
    P. B. No. 919,
    Pune - 411 005.

13. Bank of Nova Scotia
    Mittal Towers 'B' Wing,
    Nariman Point,
    Bombay - 400 021.

    Air India Building,
    Ground Floor,
    Nariman Point,
    Bombay - 400 021.

15. Bank of Rajasthan Ltd.
    - Central Office,
    C-49 Bhagwandas Road,
    C-Scheme,
    Jaipur - 302 001.

16. Bank of Thanjavur Ltd.
    1087, Mission Street,
    Thanjavur - 613 001.

17. Bank of Tokyo Ltd.
    Jeevan Prakash,
    Sir P. M. Road,
    P. B. No. 1762,
    Bombay - 400 001.

18. Banque Indosuez,
    601-603, Raheja Centre,
    Nariman Point,
    Bombay - 400 021.
<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Address</th>
<th>City</th>
<th>State</th>
<th>PIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banque Nationale de Paris</td>
<td>French Bank Building, Homji Street.</td>
<td>Bombay</td>
<td>Maharashtra</td>
<td>400 001</td>
</tr>
<tr>
<td>Benares State Bank Ltd.</td>
<td>Head Office.</td>
<td>Varanasi</td>
<td>Uttar Pradesh</td>
<td>221 001</td>
</tr>
<tr>
<td>Bharat Overseas Bank Ltd.</td>
<td>'Oxford House'. Annapoorna Silver Tower.</td>
<td>Varanasi</td>
<td>Uttar Pradesh</td>
<td>221 001</td>
</tr>
<tr>
<td>Bombay Mercantile Co-operative Bank Ltd.</td>
<td>Mercantile Coop. Bank Bldg., 18. M. G. Road.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 023</td>
</tr>
<tr>
<td>British Bank of the Middle East</td>
<td>16, Veer Nariman Road.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 023</td>
</tr>
<tr>
<td>Canara Bank</td>
<td>112, Jayachamrajendra Road, 2nd Floor, Naranjim Point.</td>
<td>Bengaluru</td>
<td>Karnataka</td>
<td>560 002</td>
</tr>
<tr>
<td>Catholic Syrian Bank Ltd.</td>
<td>St. Mary's College Road.</td>
<td>Trichy</td>
<td>Tamil Nadu</td>
<td>600 020</td>
</tr>
<tr>
<td>Central Bank of India</td>
<td>Chander Mukhi. 12th Floor, Naranjim Point.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 021</td>
</tr>
<tr>
<td>Citibank, N. A.</td>
<td>Sakhar Bhavan, Naranjim Point.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 021</td>
</tr>
<tr>
<td>Corporation Bank</td>
<td>Mangladevi Temple Road.</td>
<td>Mangalore</td>
<td>Karnataka</td>
<td>575 001</td>
</tr>
<tr>
<td>Denya Bank</td>
<td>Maker Towers. ‘E’ 10th Floor, Cuffe Parade, Colaba.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 005</td>
</tr>
<tr>
<td>Deutsche Bank (Asia) A. G.</td>
<td>Tulsian Chambers, Post Box No. 9995, Naranjim Point.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 021</td>
</tr>
<tr>
<td>Federal Bank Ltd.</td>
<td>Head Office, Post Box No. 103.</td>
<td>Alwaye</td>
<td>Kerala</td>
<td>683 101</td>
</tr>
<tr>
<td>Grindlay's Bank p.t.c.</td>
<td>90 M. G. Road.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 023</td>
</tr>
<tr>
<td>Indian Bank</td>
<td>31, Rajaji Salai.</td>
<td>Mumbai</td>
<td>Maharashtra</td>
<td>400 023</td>
</tr>
<tr>
<td>Indian Overseas Bank</td>
<td>Central Office, 2nd Dood Ganga Road, Srinagar.</td>
<td>Srinagar</td>
<td>Jammu and Kashmir</td>
<td>190 010</td>
</tr>
<tr>
<td>Karnataka Bank Ltd.</td>
<td>Head Office, Kodialbail.</td>
<td>Bengaluru</td>
<td>Karnataka</td>
<td>575 003</td>
</tr>
</tbody>
</table>
38. Karur Vysya Bank Ltd.
   Central Office.
   Erode Road.
   L. N. S. Post.
   Karur – 639 002.
   Tamil Nadu.

39. Lakshmi Vilas Bank Ltd.
   Administrative Office,
   7/3A, Ramakrishnapuram,
   Karur – 639 001.

40. Mitsui Bank Ltd.
   6, Wallace Street,
   Dr. D. N. Road,
   Bombay – 400 001.

41. Nedungadi Bank Ltd.
   P. B. No. 11,
   Calicut – 673 001 (Kerala).

42. New Bank of India
   Central Office,
   1, Tolstoy Marg,
   New Delhi – 110 001.

43. Oman International Bank S. A. O.
   Bombay Branch.
   1-A Mittal Court,
   Nariman Point,
   Bombay – 400 021.

44. Oriental Bank of Commerce
   Harsha Bhavan, E-Block,
   Connaught Place,
   Post Box No. 239,
   New Delhi – 110 001.

45. Punjab National Bank
   7, Bhikaji Cama Place,
   Africa Avenue,
   New Delhi – 110 066.

46. Punjab and Sind Bank
   Bank House,
   21, Rajendra Place,
   New Delhi – 110 008.

47. Sangli Bank Ltd.
   Rajawada Chowk,
   P. B. No. 2,
   Sangli – 416 416
   (Maharashtra).

48. Saraswat Co-operative Bank Ltd.
   B Wing, Mittal Court,
   Nariman Point,
   Bombay 400 021.

49. Societe Generale
   Maker Chamber IV.
   Ground Floor,
   Bajaj Marg, Nariman Point,
   Bombay – 400 021.

50. Sonali Bank
   15, Park Street,
   Apeejay House,
   Calcutta – 700 016.

51. South Indian Bank Ltd.
   P. B. No. 28,
   Trichur – 680 001 (Kerala).

52. Standard Chartered Bank
   New Excelsior Building,
   P. B. No. 1806, 4th Floor,
   A. K. Naik Marg,
   Bombay – 400 001.

53. State Bank of Bikaner and Jaipur
   Tilak Marg,
   Sawai Mansing High Way,
   P. B. No. 154,
   Jaipur – 302 005.

54. State Bank of Hyderabad
   Gunfoundry,
   Hyderabad – 500 177.

55. State Bank of India
   Central Office,
   International Division,
   Madame Cama Road,
   P. B. No. 12,
   Bombay – 400 021.

56. State Bank of Indore
   5, Yeshwant Nivas Road,
   Indore – 452 003.

57. State Bank of Mysore
   646, Kempegowda Road,
   Post Box No. 9727,
   Bangalore – 560 009.

58. State Bank of Patiala
   Head Office, The Mall,
   Patiala – 147 001.
59. State Bank of Saurashtra
   P. B. No. 51,
   Bhavnagar - 364 001.

60. State Bank of Travancore
   Head Office,
   New Administrative Complex
   Bldg.,
   Pooyappura,
   Trivandrum - 695 012.

61. Syndicate Bank
   Post Box No. 1,
   Manipal - 576 119.
   (Karnataka).

62. Tamilnad Mercantile Bank Ltd.,
   283, West Great Cotton Road,
   Tuticorin - 628 002.

63. Thomas Cook (India) Ltd.
   Thoottas Cook Building.
   Dr. D. N. Road,
   P. O. Box No. 46,
   Bombay - 400 001.

64. Union Bank of India
   Union Bank Building,
   239, Backbay Reclamation,
   Nariman Point.
   Bombay - 400 021.

65. United Bank of India
   16, Old Court
   House Street,
   Calcutta - 700 001.

66. UCO Bank
   10, Biplabi Trailokya
   Maharaj Sarani,
   Calcutta - 700 001.

67. United Industrial Bank Ltd.
   Park Centre,
   24, Park Street.
   Calcutta - 700 016.

68. United Western Bank Ltd.
   Head Office,
   Post Box No. 2,
   Satara - 415 001.
   (Maharashtra)

69. Vijaya Bank
   Head Office,
   14, M. G. Road,
   Trinity Circle,
   Bangalore - 560 001.

70. Vysya Bank Ltd.
   Administrative Office,
   No. 72, St. Mark's Road,
   Bangalore - 560 001.
APPLICATION FORM FOR OPENING FOREIGN CURRENCY
(NON-RESIDENT) ACCOUNT

FIXED DEPOSIT ACCOUNT

A/c. No. ........................................
L.F. No. ........................................

To

Dear Sir,

I/we enclose a cheque drawn by me/us on ........................................
---------/draft No.----------- issued by ........................................
in your favour/on my/our account/have sent you a T.T./M.T. through ..............
in your favour/on my/our account/for ................................. in your favour/on my/our
account/for ................................. which amount on realisation
please place in fixed deposit at the current rate of interest for a period of ..............
in my name/our joint names:-

(i) ........................................
(ii) ........................................
(iii) ........................................
(iv) ........................................

The principal amount of the deposit/s in my/our name/s and interest thereon are to be
held at the/my disposal of (1) either of us or survivor (2) both of us jointly or survivor (3) any
of the survivors of us or the last survivor of us, until you receive instructions to
the contrary from both/all of us. I/we hereby declare that I am/we are non-resident Indian(s)/of
Indian origin. I/we understand that the above account will be opened on the basis of the
statements/declarations made by me/us, and I/we also agree that, if any of the statements/
declarations made herein is found to be not correct in material particular, you are
not bound to pay any interest on the deposit made by me/us.

I/we also undertake to intimate the bank about my/our return to India for permanent
residence immediately on arrival.

I/we agree that no claim will be made by me/us for any interest on the deposit/s for any
period after the date/s of maturity of the deposits. I/we agree to abide by the provisions of the
Foreign Currency (Non-Resident) Accounts Scheme.
A set of specimen signatures on a separate sheet duly authenticated by a bank/Indian embassy/Notary Public/person known to your bank is also attached for your records.

Yours faithfully,
Form of Undertaking regarding non-repatriation of capital to be invested in firms/companies in India and income earned thereon

In consideration of the Reserve Bank of India having agreed to permit me/us to invest an amount of Rs...........................................(Rupees...............................................................................)
in...........................................................................................................
(name of firm/company in which investment is to be made)
I/we ...........................................................................................................
son/daughter/wife of ...............................................................................
(name of father/husband)
residing at ........................................................................... do hereby agree and undertake that I/we will not at any time, seek repatriation of the capital invested or of the dividends/profits/income earned thereon. This undertaking will also be binding on my/our heirs, executors, successors and assigns and they will not be entitled to seek repatriation of any capital invested by me/us or any dividends/profits/income earned thereon.
Place : ........................................................................................................
Date : ...........................................................................................................
Signature/s of non-resident investor/s

Note: In case of public issues through prospectus, the Indian company issuing shares may obtain the non-repatriation undertaking from the eligible non-resident investors on the share subscription form itself. In such cases it will not be necessary to submit separate undertakings to Reserve Bank. The Indian company should, however, confirm while applying to Reserve Bank in form ISD for permission to issue shares/debentures to non-residents that the required non-repatriation undertakings have been obtained from all non-resident investors.
OAC

(Paragraphs 27.4, 28B.2 and 29A.5)

Proforma of Overseas Auditor/Chartered Accountant/Certified Public Accountant's Certificate

(To be completed in cases where the predominant ownership/beneficial interest in the applicant company/society/partnership firm/trust is held directly by individuals of Indian nationality/origin resident outside India)

(a) Name of the applicant company/society/partnership firm/trust
(b) Address
(c) Place of incorporation / registration
(d) Date of incorporation / registration
(e) Total issued and paid-up capital
   (In case of company/society)
   Total capital of partners
   (In case of partnership firm)
   Brief details of corpus
   (In the case of Trust)

<table>
<thead>
<tr>
<th>Name of shareholder of the company/partner of the firm/member of the society/beneficiary of the trust</th>
<th>Country of residence</th>
<th>Nationality</th>
<th>Company/Society</th>
<th>Partnership Firm</th>
<th>Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Paid-up value of shares held</td>
<td>Percentage holding</td>
<td>Capital owned</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(6)</td>
</tr>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5)</td>
<td></td>
</tr>
<tr>
<td>I. Persons of Indian nationality and/or origin</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. Others</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total of I &amp; II</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
I/we hereby certify that I/we have verified the register of shareholders or members/partnership deed/trust deed and the relevant books and records of .......... (name of the company/society/partnership firm/trust) and that the information and particulars given hereinabove are in accordance with such books and records maintained by it and are true and correct to the best of my/our knowledge and belief.

I/we also certify that the ownership interest of individuals of Indian nationality/origin resident outside India in the abovementioned company/society/firm is .......... per cent of the total ownership interest as on ................. (date).

Note: In the case of trust, the certificate should indicate the extent/percentage of beneficial interest in the trust held irrevocably by individuals of Indian nationality/origin resident outside India.

Place: ........................................
Date: ...........................................

(Signature of Auditor/Chartered Accountant/Certified Public Accountant)

Name ................................................
Address ................................................
Registration No. ......................................

Notes: (i) Please strike out whichever is not applicable.

(ii) For the purposes of this certificate, a person shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport, or (b) he or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of Indian origin shall be deemed to be of Indian origin even though she may be of non-Indian origin.

(iii) Where the ownership/beneficial interest of each person is less than 10%, owner/beneficiary-wise particulars as per columns (1) to (8) of the above statement need not be furnished. It would be sufficient if in such cases aggregate figures are given in the relevant columns under the broad sub-heading at I and II of the statement.

(iv) Ownership interest in the case of a partnership firm will be determined on the basis of profit sharing ratio of partners of the firm.
(To be completed in cases where the predominant ownership / beneficial interest in the applicant company/society/partnership firm/trust is not directly with individuals of Indian nationality/origin resident outside India, but through other overseas body/ies which is/are ultimately owned by such persons.)

Part — I

(a) Name of the applicant company/society/partnership firm/trust
(b) Address
(c) Place of incorporation/registration
(d) Date of incorporation/registration
(e) (i) Total issued and paid-up capital (in the case of company/society)
   (ii) Total capital of partners (in the case of partnership firm)
   (iii) Brief details of corpus (in the case of trust)
(f) Percentage of ownership/beneficial interest held in the applicant company/society/partnership firm/trust by individuals of Indian nationality/origin resident outside India —
   (i) Indirectly, i.e. through other overseas body/ies
   (ii) Directly (if any)
   Total percentage

Part — II — Details of the intermediary overseas body/ies

<table>
<thead>
<tr>
<th>Name of the intermediary company/partnership firm/trust</th>
<th>Incorporation/registration Place/Date</th>
<th>Name of the company/society/partnership firm/trust in which shares/partnership/beneficial interest held by overseas body in column (1)</th>
<th>Company /Society</th>
<th>Partnership firm</th>
<th>Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(a)</td>
<td>(b)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5)</td>
</tr>
</tbody>
</table>

Part — III — Details of individuals of Indian nationality/origin resident outside India who own the applicant company/society/partnership firm/trust indirectly i.e. through the intermediary body/ies mentioned in column (1) of Part II.

<table>
<thead>
<tr>
<th>Name of individuals of Indian nationality/origin</th>
<th>Country of Residence</th>
<th>Nationality</th>
<th>Name of company/society/partnership firm/trust in which shares/partnership/beneficial interest held</th>
<th>Place of incorporation/registration</th>
<th>Company /Society</th>
<th>Partnership firm</th>
<th>Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5)</td>
<td>(6)</td>
<td>(7)</td>
<td>(8)</td>
</tr>
</tbody>
</table>
I/We hereby certify that I/we have verified the register/s of shareholders or members/partnership deed(s)/trust deed(s) and the relevant books and records of .................................. (name of the applicant company/society/partnership firm/trust and the name/s of intermediary body/ies through which the ultimate shareholding/beneficial interest is held by individuals of Indian nationality/orign resident outside India) and that the information and particulars given hereinabove are in accordance with such books and records maintained by them and are true and correct to the best of my/our knowledge and belief.

I/We also certify that the ultimate ownership interest of individuals of Indian nationality/orign resident outside India in the above-mentioned applicant company/society/firm is ...................................per cent of total ownership interest as on .................................. (date).

Note: In the case of trust, the certificate should indicate the extent/percentage of beneficial interest in the trust ultimately held irrevocably by individuals of Indian nationality/orign resident outside India.

Place: ...........................................
Date: ...........................................

(Signature of Auditor/ Chartered Accountant/ Certified Public Accountant)

Name ...........................................
Address ...........................................
Registration No. ...................................

Notes: (i) Please strike out whichever is not applicable.

(ii) For the purposes of this certificate a person shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport, or (b) he or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of Indian origin shall be deemed to be of Indian origin even though she may be of non-Indian origin.

(iii) Where the ownership/beneficial interest of each person mentioned in column (1) of Part III above is less than 10% owner/beneficiary-wise particulars as per columns (1), (2), (3), (6), (7), (8), (9) and (10) of Part III of the above statement need not be furnished. It would be sufficient if in such cases aggregate figures are given in the relevant columns under the broad sub-heading "Other individuals of Indian nationality/orign resident outside India."

(iv) Ownership interest in the case of a partnership firm will be determined on the basis of profit sharing ratio of partners of the firm.

(v) If (illustratively) the ownership/beneficial interest in the applicant overseas body 'X' is held by individuals of Indian nationality/orign resident outside India through overseas bodies 'Y' and 'Z', 'Z' body being directly owned by such persons, please state first the names of the bodies 'Y' and 'X' in columns (1) and (3) respectively, of Part II of the statement. The names of bodies 'Z' and 'Y' may be given in columns (1) and (3) respectively of Part II thereafter.
FIN
(Paragraph 27A.3)

Application for permission for investment in proprietorship/partnership concern in India by non-residents of Indian nationality/origin on non-repatriation basis

A. General instructions to applicants:
1. The application should be submitted directly to the Office of Reserve Bank within whose jurisdiction the applicant concern is situated.
2. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write 'N.A.' against it.
3. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.
4. The application should be signed by the proprietor/all existing partners of the concern.
5. The proprietorship/partnership concern should obtain Reserve Bank's approval in principle before receiving funds from prospective non-resident investor(s).

B. Documentation:
(i) A certified copy of the existing and/or draft partnership deed.
(ii) A certified copy of the latest available Balance Sheet and Profit and Loss Account Statement of the concern.
(iii) Non-repatriation undertaking as per the enclosed specimen duly signed by the non-resident investor/s.
(iv) If a Power of Attorney is held on behalf of non-resident investor, a copy thereof duly certified by a Solicitor/Advocate.

<table>
<thead>
<tr>
<th>1. Name and address of the proprietorship/partnership concern in which investment is proposed to be made</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Names, nationalities and permanent addresses of all existing partners in the concern and the amount of capital contributed by each. (If a new concern is to be formed, similar particulars should be furnished regarding the proposed constitution of the firm). In case of proprietorship concern, the name, nationality and permanent address of the proprietor may be stated.</td>
</tr>
<tr>
<td>3. Full description of the nature of business activity carried on/proposed to be carried on by the concern.</td>
</tr>
<tr>
<td>4. Full name/s, nationality/ies and permanent address/es of the non-resident individual/s proposing to invest in the concern and the amount to be invested by each of them.</td>
</tr>
<tr>
<td>5. The manner in which the amount/s to be invested by each non-resident investor will be provided -</td>
</tr>
<tr>
<td>(i) By fresh remittance from abroad.</td>
</tr>
<tr>
<td>(ii) Out of funds held in NRE/FCNR account/s or Ordinary Non-resident Rupee account/s:</td>
</tr>
<tr>
<td>(a) Account No.</td>
</tr>
<tr>
<td>(b) Name and address of the bank with whom the account is maintained</td>
</tr>
</tbody>
</table>
6. Nature of the proposed investment to be made by the non-resident investors:
   (a) Capital
   (b) Loan
   (c) Deposit
   (d) Any other (please specify)

7. If the investment is by way of capital, please indicate the profit sharing ratio of each non-resident investor.

8. In case the investment is in nature of loan or deposit, please indicate the terms such as the period of the loan/deposit, the rate of interest payable etc.

9. In case of partnership concern, please state:
   (i) The existing percentage of non-resident participation, if any, in the capital of the firm and RBI approval number and date therefor.
   (ii) The total percentage of non-resident participation in the capital of the firm including the proposed non-resident investment, if allowed.

10. Any other information relevant to the application.

I/We solemnly declare that the particulars furnished above are true and correct to the best of my/our knowledge and belief.

I/We also undertake that the aforesaid proprietorship/partnership concern will not undertake any agricultural/plantation activities and real estate business i.e. dealing in land and immovable property for commercial purposes with a view to making profits or deriving income therefrom.

Place: ..........................  
Date: ..........................

Stamp

(Signature/s of the Proprietor/all existing Partners)

Non-Repatriation Undertaking

In consideration of the Reserve Bank of India having agreed to permit me/us to invest an amount of Rs. .......................... (Rupees .......................................................... ) in

...................................................

(name and address of the proprietorship/partnership concern in which investment is to be made)

I/We

son/daughter/wife of ...........................................

(residing at ..................................................)

do hereby agree and undertake that I/We will not, at any time, seek repatriation of the capital invested or of the profits/income earned thereon. This undertaking will also be binding on my/our heirs, executors, successors and assigns and they will not be entitled to seek repatriation of any capital so invested by me/us or any profits/income earned thereon.

Place: ..........................
Date: ..........................

(Signature/s of the Non-resident Investor/s)
NRI
(Paragraph 27B.3)

Application from non-resident individuals of Indian nationality or origin for permission under Section 29(1)(b) of Foreign Exchange Regulation Act, 1973 to purchase shares of Indian companies through stock exchange/s in India without benefits of repatriation of capital invested and income earned thereon

Instructions:
1. The application should be completed in duplicate and submitted to the Controller, Exchange Control Department (Foreign Investment Division), NRI Cell, Reserve Bank of India, Central Office, Bombay 400 023 through a designated branch of a bank authorised to deal in foreign exchange in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant's account is maintained with the same branch of the bank through which this application is submitted.

2. This form may be used for permission to purchase debentures also.

3. Please give clear and complete particulars against each item. If any particular item is not applicable, please write 'N.A.' against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

5. Applicants wishing to purchase shares/debentures with repatriation benefits should submit separate application on form RPI to the above office of Reserve Bank through the same designated branch.

6. For the purpose of the facility of investment in shares and securities, a person shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport, or (b) he be or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of Indian origin will also be deemed to be of Indian origin even though she may be of non-Indian origin.

<table>
<thead>
<tr>
<th>Particulars of the applicant</th>
<th>First holder</th>
<th>Second holder</th>
<th>Third holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Full name</td>
<td>(i)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Overseas address*</td>
<td>(ii)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iii) Nationality</td>
<td>(iii)</td>
<td></td>
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</tr>
<tr>
<td>(iv) Details of current passport</td>
<td>(iv)</td>
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</tr>
<tr>
<td>(a) Passport number</td>
<td>(a)</td>
<td></td>
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<tr>
<td>(b) Place and date of issue</td>
<td>(b)</td>
<td></td>
<td></td>
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<tr>
<td>(c) Issued by</td>
<td>(c)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Country of residence as stated in the passport</td>
<td>(d)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(e) Country of birth</td>
<td>(e)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(v) If the applicant is not a citizen of India, the basis on which he/she claims to be a person of 'Indian origin'</td>
<td>(v)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Please refer instruction No.6)

* Local address may be given if the second, third holder is resident in India.
(vi) Whether resident outside India permanently; if not, since when residing abroad

(vii) Occupation (employment, business, vocation etc.)

(viii) Relationship with other joint holders

2. Name and address of the bank branch in India through which the applicant desires to purchase shares/debentures

3. Source of funds from which payment for shares/debentures to be purchased will be made:
   (i) By remittances from abroad
   (ii) From non-resident bank account in India
       (a) Nature of account viz., NRE/FCNR/NRO account
       (b) Account number
       (c) Address of the bank branch maintaining the account

I/We solemnly declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that I/we am/are citizen(s) of India/person(s) of Indian origin.

I/We also hereby agree and undertake that in the event of the Reserve Bank of India permitting me/us to purchase shares/debentures in Indian companies, I/We, will not, at any time, seek repatriation of the capital invested or of the income earned thereon. This undertaking will also be binding on my/our heirs, executors, successors and assigns and they will not be entitled to seek repatriation of any capital so invested by me/us or any income earned thereon.

Place: .................................................................
Date: .................................................................

(Signature of Applicant/s)

(To be completed by the designated bank)

We hereby certify that the applicant(s) is/are non-resident(s) of Indian nationality/origin and that he/she/they is/are our bona fide constituent(s). We also undertake to ensure that shares/debentures will be purchased through recognised stock exchange/s in India in conformity with the relevant Exchange Control regulations and we shall comply with the terms and conditions as may be stipulated by the Reserve Bank while granting its permission to purchase shares/debentures on behalf of the applicant/s.

(Signature of Authorised Official)
Name ........................................................................
Designation ..............................................................
Name and Address ........................................................
of Designated Bank ......................................................

Date: .................................................................

Stamp
Application from non-resident individuals of Indian nationality or origin for permission under Section 29(1)(b) of Foreign Exchange Regulation Act, 1973 to purchase shares of Indian companies through stock exchange/s in India with benefits of repatriation of capital invested and income earned thereon.

A. General instructions to applicants:

1. The application should be completed in duplicate and submitted to the Controller, Exchange Control Department (Foreign Investment Division), NRI Cell, Reserve Bank of India, Central Office, Bombay-400 023 through a designated branch of a bank authorised to deal in foreign exchange in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant's account is maintained with the same branch of the bank through which this application is submitted.

2. This form may be used for permission to purchase debentures also.

3. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write 'N.A.' against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

5. Applicants wishing to purchase shares/debentures without repatriation benefits should submit a separate application on form NRI to the above office of Reserve Bank through the same designated branch.

6. For the purpose of the facility of investment in shares and securities, a person shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport, or (b) he or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of 'Indian origin will also be deemed to be of Indian origin even though she may be of non-Indian origin.

1. Particulars of the applicant.

<table>
<thead>
<tr>
<th>First holder</th>
<th>Second holder</th>
<th>Third holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Full name</td>
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</tr>
<tr>
<td>(ii) Overseas address</td>
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</tr>
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<td>(iv)</td>
<td>(iv)</td>
</tr>
<tr>
<td>(a) Passport No.</td>
<td>(a)</td>
<td>(a)</td>
</tr>
<tr>
<td>(b) Place and date of issue</td>
<td>(b)</td>
<td>(b)</td>
</tr>
<tr>
<td>(c) Issued by</td>
<td>(c)</td>
<td>(c)</td>
</tr>
<tr>
<td>(d) Country of residence as stated in the passport</td>
<td>(d)</td>
<td>(d)</td>
</tr>
<tr>
<td>(e) Country of birth</td>
<td>(e)</td>
<td>(e)</td>
</tr>
<tr>
<td>(v) If the applicant is not a citizen of India, the basis on which he/she claims to be a person of 'Indian origin'</td>
<td>(v)</td>
<td>(v)</td>
</tr>
</tbody>
</table>

* Local address may be given if the second/third holder is resident in India.
2. Name and address of the bank branch in India through which the applicant desires to purchase shares/debentures.

3. Source of funds from which payment for shares/debentures to be purchased will be made

   (i) By remittances from abroad
   (ii) From non-resident bank account in India
       (a) Nature of account viz. NRE/FCNR account
       (b) Account number
       (c) Name and address of the bank branch maintaining the account.

4. Whether the applicant already holds any shares/convertible debentures in Indian companies with benefit of repatriation/without benefit of repatriation. If so, please attach a complete list of such shares/convertible debentures indicating the name and address of the company, total number and face value of the shares/convertible debentures held.

I/We solemnly declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that I/we am/are citizen(s) of India/person(s) of Indian origin.

I/We agree and undertake to ensure that my/our total holding of equity/preference share convertible debentures in any one Indian company that may be allowed to be purchased through stock exchange/s (including the equity/preference shares/convertible debentures already held, any, in that company) with repatriation benefits shall, at no time, exceed one per cent of the paid-up equity capital/paid-up preference capital/paid-up value of each series of convertible debentures of that company.

Place: ..................................................  ..................................................  (Signature of the Applicant)

Date: ..................................................  ..................................................
(To be completed by the designated bank)

We hereby certify that the applicant(s) is/are non-resident(s) of Indian nationality/origin and that he/she/they is/are our bona fide constituent(s). We also undertake to ensure that shares/debentures will be purchased through recognised stock exchange(s) in India in conformity with the relevant Exchange Control regulations and we shall comply with the terms and conditions as may be stipulated by the Reserve Bank while granting its permission to purchase shares on behalf of the applicant(s).

(Signature of Authorised Official)
Name: ........................................
Designation ............................... 
Name and Address ..........................
of Designated Bank ........................

Date: ........................................

Stamp
Application from an overseas company/partnership firm/society/trust or any other corporate body predominantly owned by non-residents of Indian nationality/origin for permission under Section 29(l)(b) of Foreign Exchange Regulation Act, 1973 to purchase shares of Indian companies through stock exchange/s in India without benefits of repatriation of capital invested and income earned thereon.

A. General instructions to applicants:

1. The application should be completed in duplicate and submitted to the Controller, Exchange Control Department, Reserve Bank of India, Central Office (Foreign Investment Division), NRI Cell, Bombay 400 023 through a designated branch of a bank authorised to deal in foreign exchange in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant’s account is maintained with the same branch of the bank through which this application is submitted.

2. This form may be used for permission to purchase debentures also.

3. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write ‘N.A.’ against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

5. Applicants wishing to purchase shares/debentures with repatriation benefits should submit a separate application on form RPC to the above office of Reserve Bank through the same designated branch.

6. To qualify for necessary permission for investment in shares/debentures at least 60% ownership of the applicant company/firm/society should, either directly or indirectly be with individuals of Indian nationality/origin resident outside India. In the case of trust, at least 60% of the beneficial interest must either directly or indirectly be held irrevocably by individuals of Indian nationality/origin resident outside India.

7. For the purpose of the facility of investment in shares and securities, a person shall be deemed to be of ‘Indian origin’ if (a) he at any time, held Indian passport, or (b) he or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of Indian origin will also be deemed to be of Indian origin even though she may be of non-Indian origin.

B. Documentation:

A certificate (in original) of a recent date in form OAC/OAC1 from an Overseas Auditor/Chartered Accountant/Certified Public Accountant.

<table>
<thead>
<tr>
<th>1.</th>
<th>(i) Name and address of the applicant</th>
<th>(i)</th>
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<tbody>
<tr>
<td>(ii) Whether the applicant is a company, partnership firm, society or trust.</td>
<td>(ii)</td>
<td></td>
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<tr>
<td>(iii) Place of incorporation/registration</td>
<td>(iii)</td>
<td></td>
</tr>
<tr>
<td>(iv) Date of incorporation/registration</td>
<td>(iv)</td>
<td></td>
</tr>
<tr>
<td>(v) Percentage of ownership of the applicant company / firm/society</td>
<td>(v)</td>
<td></td>
</tr>
</tbody>
</table>
(irrevocable beneficial interest in case of a trust) held directly or indirectly by individuals of Indian nationality/origin resident outside India.

2. Name and address of the bank branch in India through which the applicant desires to purchase shares/debentures

3. Source of funds from which payment for shares/debentures to be purchased will be made
   (i) By remittances from abroad
   (ii) From non-resident bank account in India
       (a) Nature of account viz. NRE/FCNR/NRO account
       (b) Account number
       (c) Address of the bank branch maintaining the account.

We solemnly declare that the particulars given above are true and correct to the best of our knowledge and belief.

We undertake that if the ownership interest of the individuals of Indian nationality/origin resident outside India in our company/firm/society falls below the level of 60% at any time in future, we shall inform such a change to the designated bank mentioned in column 2 of this application and the Reserve Bank of India promptly. In the case of trust, this undertaking would relate to any change in the beneficial interest of individuals of Indian nationality/origin resident outside India.

We also hereby agree and undertake that in the event of the Reserve Bank of India permitting us to purchase shares/debentures in Indian companies, we will not, at any time, seek repatriation of the capital invested or of the income earned thereon. This undertaking will also be binding on our executors, successors and assigns and they will not be entitled to seek repatriation of any capital so invested by us or any income earned thereon.

Place: .................................... Date: .........................................

Stamp

(Signature of Authorised Official)
Name....................................
Designation...........................

(To be completed by the designated bank)

We hereby certify that the applicant is our bona fide constituent. We also undertake to ensure that shares/debentures will be purchased through recognised stock exchange/s in India in conformity with the relevant Exchange Control regulations and we shall comply with the terms and conditions as may be stipulated by the Reserve Bank while granting its permission to purchase shares/debentures on behalf of the applicant.

Stamp

(Signature of Authorised Official)
Name....................................
Designation...........................
Name and Address of
Designated Bank....................................

Date: .........................................
APPENDIX - X

RPC
(Paragraph 27B.4)
Application from an overseas company/partnership firm/society/trust or any other corporate body predominantly owned by non-residents of Indian nationality/orign for permission under Section 29(1)(b) of Foreign Exchange Regulation Act, 1973 to purchase shares of Indian companies through stock exchanges in India with benefits of repatriation of capital invested and income earned thereon

A. General Instructions to Applicants:
1. The application should be completed in duplicate and submitted to the Controller, Exchange Control Department (Foreign Investment Division), NRI Cell, Reserve Bank of India, Central Office, Bombay-400 023 through a designated branch of an authorised dealer in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant’s account is maintained with the same branch of the bank through which this application is submitted.

2. This form may be used for permission to purchase debentures also.

3. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write 'N.A.' against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

5. Applicant wishing to purchase shares/debentures without repatriation benefits should submit a separate application on form NRC to the above office of Reserve Bank through the same designated branch.

6. To qualify for necessary permission for investment in shares/debentures, at least 60% ownership of the applicant company/firm/society should either directly or indirectly be with individuals of Indian nationality/orign resident outside India. In the case of trust, at least 60% of the beneficial interest must either directly or indirectly be held irrevocably by individuals of Indian nationality/orign resident outside India.

7. For the purpose of the facility of investment in shares and securities, a person shall be deemed to be of 'Indian origin' if (a) he, at any time held Indian passport, or (b) he or his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A wife of a citizen of India or of a person of Indian origin will also be deemed to be of Indian origin even though she may be of non-Indian origin.

B. Documentation:
A certificate (in original) of a recent date in form OAC/OAC1 from an overseas Auditor/Chartered Accountant/Certified Public Accountant.

<p>| | |</p>
<table>
<thead>
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<tbody>
<tr>
<td>1.</td>
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<tr>
<td></td>
<td>(i) Name and full address of the applicant</td>
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<tr>
<td></td>
<td>(ii) Whether the applicant is a company, partnership firm, society or trust</td>
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<td></td>
<td>(iii) Place of incorporation/registration</td>
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<td></td>
<td>(iv) Date of incorporation/registration</td>
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<td></td>
<td>(v) Percentage of ownership of the applicant company/firm/society (irrevocable beneficial interest in case of a trust) held directly or</td>
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<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
indirectly by individuals of Indian nationality/origin resident outside India.

2. Name and address of the bank branch in India through which the applicant desires to purchase shares/debentures

3. Source of funds from which payment for shares/debentures to be purchased will be made:
   (i) By remittance from abroad
   (ii) From non-resident bank account in India
        (a) Nature of account viz. NRE/FCNR account
        (b) Account number
        (c) Name and address of the bank branch maintaining the account.

4. Whether the applicant already holds any shares/convertible debentures in Indian companies with benefits of repatriation/without benefits of repatriation. If so, please attach a complete list of such shares/convertible debentures indicating the name and address of the company, total number and face value of the shares/convertible debentures held.

We solemnly declare that the particulars given above are true and correct to the best of our knowledge and belief.

We agree and undertake to ensure that our total holding of equity shares/preference shares/convertible debentures in any one Indian company that may be allowed to be purchased through stock exchange/s (including the equity shares/preference shares/convertible debentures already held, if any, in that company) with repatriation benefits shall, at no time, exceed one per cent of the paid-up equity capital/paid-up preference capital/paid-up value of each series of convertible debentures of that company.

We undertake that if the ownership interest of the individuals of Indian nationality/origin resident outside India in our company/firm/society falls below the level of 60% at any time in future, we shall inform such a change to the designated bank mentioned in column 2 of this application and the Reserve Bank of India promptly. (In the case of trust, this undertaking would relate to any change in the beneficial interest of individuals of Indian nationality/origin resident outside India.)

Place: ..................................................
Date: ..................................................

(Signature of Authorised Official)
Name..................................................
Designation ..............................................
(To be completed by the designated bank)

We hereby certify that the applicant is our *bona fide* constituent. We also undertake to ensure that shares/debentures will be purchased through recognised stock exchange/s in India in conformity with the relevant Exchange Control regulations and we shall comply with the terms and conditions as may be stipulated by the Reserve Bank while granting its permission to purchase shares/debentures on behalf of the applicant.

(Signature of Authorised Official)

Name.............................................

Designation .............................................

Name and Address of .............................................

Designated Bank .............................................

Date : .............................................
DSS

[Paragraph 27A.2(i)]

Declaration of shares acquired by non-residents of Indian nationality/origin in an Indian company through subscription to Memorandum and Articles of Association

A. General instructions:

1. This declaration is to be made by the Indian company concerned in respect of its shares acquired by non-residents of Indian nationality or origin by way of subscription to its Memorandum and Articles of Association in terms of Reserve Bank’s Notification No. FERA 66/86-RB dated 28th November, 1986.

2. The declaration should be completed in duplicate and submitted within ninety days of incorporation of the company to:

   (a) the Controller, Exchange Control Department (Foreign Investment Division), Reserve Bank of India, Central Office, Bombay-400 023, if the shares have been issued (or are to be issued) to non-residents under the 40 per cent or 74 per cent Scheme with full repatriation benefits;

   (b) the concerned office of Reserve Bank within whose jurisdiction the Head/Registered Office of the declarant company is situated in all other cases.

3. Please give clear and complete particulars against each item; where any particular item is not applicable, please write ‘N.A.’ against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the declaration and serially numbered as an annexure.

B. Documentation:

   (i) Certified copy of Memorandum and Articles of Association.

   (ii) Photo copy of a Letter of Intent/Industrial Licence/Certificate of Registration obtained from the Government of India, Ministry of Industry/Director General of Technical Development or any other Central/State Government authority for undertaking industrial activities in India.

   (iii) Undertaking about non-repatriation in the form appended to the declaration from each of the non-resident investors where the shares have been acquired on non-repatriation basis.

   (iv) Certificate/s in original from authorised dealer/s in India in respect of cost shares acquired by non-residents as under:

      (a) inward remittance certificate/s for the amount/s remitted for the non-resident investor/s from abroad through normal banking channels and/or,

      (b) bank certificate/s for the amount/s paid out of funds held in non-resident account/s of the non-resident investor/s (the type of account i.e. NRE, FCNR or NRO account should be stated).
**PART A — Particulars of the declarant company**

1. Name and address

2. Place and date of incorporation

3. Nature of business activities

4. Particulars of authorised capital
   (i) Equity
   (ii) Preference
   (i) Rs. ______ divided into ______ shares of Rs. ______ each
   (ii) Rs. ______ divided into ______ shares of Rs. ______ each

5. Particulars of subscribed and paid-up capital
   (i) Equity
   (ii) Preference
   (i) Rs. ______ divided into ______ shares of Rs. ______ each
   (ii) Rs. ______ divided into ______ shares of Rs. ______ each

6. Particulars of shares subscribed by and issued to

   (i) Non-residents of Indian nationality/origin
   (ii) Residents

<table>
<thead>
<tr>
<th>Equity</th>
<th>Preference</th>
</tr>
</thead>
<tbody>
<tr>
<td>No.of shares</td>
<td>Face value</td>
</tr>
<tr>
<td>_________</td>
<td>___________</td>
</tr>
<tr>
<td>(i) Non-residents</td>
<td></td>
</tr>
<tr>
<td>(ii) Residents</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

**PART B — Particulars of the non-resident investors**

1. Name/s and residential address/es

2. Nationality/ies

3. Number and face value of shares issued to each non-resident investor

4. Date/s of issue of shares to non-resident/s

5. Manner of payment of consideration for shares
   (i) By remittance from abroad
   (ii) Out of funds held in Non-resident (External) / FCNR/Ordinary Non-resident account/s with bank/s in India

**PART C — Other information**

Number and date of Letter of Intent/Certificate of Registration obtained from Government of India, Ministry of Industry/Director General of Technical Development or any other competent Central/State Government authority for undertaking industrial activity
We hereby declare that:

(a) the shares, the particulars of which are given above, have been issued to non-residents of Indian nationality/origin for subscribing to the Memorandum and Articles of Association for the purpose of incorporation of the company in India;

(b) the particulars given above are true and correct to the best of our knowledge and belief;

and

(c) we shall obtain Reserve Bank's prior permission for issuing any further shares to non-residents.

Place: ..................................
Date: .................................

Stamp

Name: ..................................
Designation: ..............................

UNDERTAKING

In terms of Reserve Bank of India Notification No. FERA 66/86-R B dated 28th November 1986, I [name of father/husband] residing at [name of city], son/daughter/wife of [name of father/husband] and having invested an amount of Rs. [amount] in [name of company] by way of subscription to its Memorandum or Articles of Association, do hereby agree and undertake that I will not, at any time, seek repatriation of the capital invested in the said company or of the dividends, profits/income earned thereon. This undertaking will also be binding on my heirs, executors, successors and assignees and they will not be entitled to seek repatriation of any capital invested by me in the said company or any dividends, profits/income earned thereon.

Place: ..................................
Date: .................................

Signature
APPENDIX - XII

ISD

[Paragraphs 24A.2(i), 24A.3, 27A.4, 27A.7(ii), 27A.8(ii) and 27A.9]

Application for permission under Section 19(1)(d) of Foreign Exchange Regulation Act, 1973 for issue of shares (except bonus shares) and/or debentures/bonds by Indian Companies to non-residents

A. General Instructions to applicants:

1. The application should be completed in duplicate and submitted to —
   (a) the Controller, Exchange Control Department, Reserve Bank of India, Central Office (Foreign Investment Division), Bombay-400 023, if the shares/debentures/bonds are proposed to be issued to non-residents under the 40 per cent/74 per cent Non-resident Indian Investment Schemes with full repatriation benefits or partly with repatriation benefits and partly without repatriation benefits out of the same issue.
   (b) the concerned Office of the Reserve Bank within whose jurisdiction the Head/Registered Office of the applicant company is situated, in all other cases.

2. This application should be made before receiving funds from prospective investors for obtaining Reserve Bank’s approval in principle for the proposed issue of shares, debentures or bonds.

3. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write ‘N.A.’ against it.

4. If space is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

5. The application may be submitted well in time to avoid delay in granting approval.

B. Documentation:

1. Please submit certified copies of the following documents as applicable:
   (i) An up-to-date copy of Memorandum & Articles of Association.
   (ii) If in the main or other objects of the Memorandum & Articles of Association any clause authorises the company to undertake real estate business or agricultural/plantation activities, the company should produce an undertaking to the effect that it will not undertake such activities or will get the relevant clause deleted.
   (iii) Latest Balance Sheet and Profit & Loss Account Statement (in the case of an existing company).
   (iv) Prospectus (where the issue is to be made through Prospectus).
   (v) Government’s letter approving the collaboration agreement.

   or

   Letter issued by the Secretariat for Industrial Approvals, Ministry of Industry, Government of India, allowing investment under the 74% Non-resident Indian Investment Scheme or for setting up a Diagnostic Centre in India or for investment in companies engaged in oil exploration services

   or

   Letter issued by the Govt. of India for setting up a 100% Export Oriented Unit.

   (vi) Consent Order of the Controller of Capital Issues (where necessary).
   (vii) Letter of intent/industrial licence/Registration Certificate of the DGTID/ Directorate of Industries.

   (viii) In case of hotel industry, Gradation certificate issued by the Department of Tourism, Government of India, specifying the grade of the hotel (i.e. 3/4/5 Star).
2. In case of private limited companies, please submit —

(i) Certified copy of the Board Resolution giving break-up of the proposed issue of capital to NRIs with repatriation benefits or without repatriation benefits and to resident Indians.

(ii) A non-repatriation undertaking in the prescribed form from each of the non-resident investors where shares/debentures/bonds are proposed to be issued on non-repatriation basis.

(iii) In case the proposed investment is to be made by an overseas corporate body under NRI Investment Scheme, a certificate in original of a recent date in form OAC/OAC 1 from an overseas Auditor/Chartered Accountant/Certified Public Accountant.

3. In the case of public issue under NRI Investment Scheme on non-repatriation basis, the applicant company should obtain the required non-repatriation undertaking from non-resident investors on the application form for subscription.

4. Any other document/s considered relevant by the applicant.

<table>
<thead>
<tr>
<th>Part A — Particulars of the applicant company</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Name and address</td>
</tr>
<tr>
<td>2. Place and date of incorporation</td>
</tr>
<tr>
<td>(a) Existing activities</td>
</tr>
<tr>
<td>(b) Proposed activities</td>
</tr>
<tr>
<td>4. Existing capital structure</td>
</tr>
<tr>
<td>(A) Authorised capital</td>
</tr>
<tr>
<td>Rs. ................ divided into ................ shares of Rs. ............... each.</td>
</tr>
<tr>
<td>Preference</td>
</tr>
<tr>
<td>(B) Paid-up capital</td>
</tr>
<tr>
<td>Rs. ................ divided into ................ shares of Rs. ............... each.</td>
</tr>
<tr>
<td>Preference</td>
</tr>
<tr>
<td>(C) Held by</td>
</tr>
<tr>
<td>Equity</td>
</tr>
<tr>
<td>No. of Face %</td>
</tr>
<tr>
<td>shares Value</td>
</tr>
</tbody>
</table>

(i) Non-resident

(a) Corporate bodies

(i) Firms, companies and institutions/bodies other than those included in (ii) below.

(ii) Firms, Companies & other bodies directly or indirectly owned to the extent of at least 60% by non-residents of Indian nationality/origin.

(a) with repatriation benefits

(b) without repatriation benefits
(b) Individuals
   (i) Indian nationals and persons of Indian origin
      (a) with repatriation benefits
      (b) without repatriation benefits
   (ii) Others

(ii) Resident
   (a) Firms, companies and other institutions/bodies
   (b) Individuals
      (i) Indian nationals
      (ii) Other than Indian nationals

Total

5. Details of Reserve Bank’s approvals for shares held by non-residents

<table>
<thead>
<tr>
<th>Part B — Particulars of the new issue</th>
<th>Total number</th>
<th>Total face value</th>
<th>To be issued to non-residents No.</th>
<th>% to total</th>
</tr>
</thead>
<tbody>
<tr>
<td>6. (i) Nature of security</td>
<td>(i)</td>
<td>(a)</td>
<td>(ii)</td>
<td>(b)</td>
</tr>
<tr>
<td>(a) Equity shares</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Preference shares</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Convertible debentures/bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Non-convertible debentures/bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Whether issue is to be made through prospectus or by private arrangement</td>
<td>(ii)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iii) Terms of issue in case of debentures/bonds</td>
<td>(iii)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7. Particulars of non-resident investors
   (i) Name/s and address/es
   (ii) Nationality/ies and country/ies of origin (for individuals)
   (iii) Place/s and date/s of incorporation/registration (for overseas corporate bodies)
   (iv) Number and face value of shares/debentures to be issued to each non-resident investor

8. Whether the proposed issue of capital is being made under:
   (a) Foreign Collaboration Agreement
   (b) Schemes for investment by non-residents of Indian nationality/origin (NRI)
(i) Investment with repatriation benefits
   - (a) 40% scheme
   - (b) 74% scheme
(ii) Investment without repatriation benefits
   (c) Investment in 100% Export Oriented Units (including units in Free Trade Zones)
   (d) Any other Scheme (please specify)

9. Manner in which consideration will be received
   (i) By remittance from abroad
   (ii) Out of funds held in Non-resident (External)/FCNR Account or Ordinary Non-resident account with banks in India
   (iii) Any other manner (please specify)

Part C — Other information

10. Number and date of Ministry of Industry (SIA)'s approval for foreign collaboration

11. Number and date of Letter of Intent/Industrial Licence/Registration Certificate/Letter from DGTD or Directorate of Industries

12. Number and date of Consent Order of the Controller of Capital Issues (where applicable)

13. Number and date of letter from Government of India, Department of Tourism granting necessary clearance for hotel project and allotting grade i.e. 3, 4 or 5 star category

14. If investment is to be made under '40% Non-resident Indian Investment Scheme' Please state whether the investment is to be made in a new industrial project or for expansion/diversification of an existing industrial undertaking or in any one of the following areas:
   (i) Hospitals (including diagnostic centres)
   (ii) Hotels with 3, 4 or 5 star rating
   (iii) Shipping
   (iv) Development of computer software
   (v) Oil exploration services.

In case of a hotel project, state its category i.e. 3, 4 or 5 star (Brief description of the project and nature of activity should also be given)
15. If investment is under '74% Non-resident Indian Investment Scheme'

(a) Please state whether the investment is to be made in a priority industry i.e. an industry covered by Appendix I to the Ministry of Industry's Press Note dated 2nd February 1973, predominantly export oriented industry or a hotel or hospital project (including diagnostic centre). In case of a hotel project, state its category i.e., 3, 4 or 5 star (Brief description of the project and nature of activity should also be given).

(b) Number and date of Ministry of Industry (SIA)'s approval allowing investment under the Scheme.

16. If the investment is to be made in a 100% Export Oriented Unit

(i) Please state whether the proposed investment will be in a Free Trade Zone or elsewhere, giving its location.

(ii) Number and date of the Government approval for setting up the 100% Export Oriented Unit.

17. Any other relevant information which the applicant wishes to furnish

We declare that the particulars given above are true and correct to the best of our knowledge and belief.

Place: ..............................................  Stamp ..............................................
Date: ..............................................
Name: ..............................................
Designation: ..............................................
## LIST OF OFFICES OF THE EXCHANGE CONTROL DEPARTMENT OF RESERVE BANK OF INDIA

<table>
<thead>
<tr>
<th>Office</th>
<th>Address</th>
<th>Jurisdiction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ahmedabad</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, P.B. No.1, Navjivan Post Office, Ashram Road, Near Gandhi Bridge, Ahmedabad – 380 014.</td>
<td>State of Gujarat</td>
</tr>
<tr>
<td>Bangalore</td>
<td>The Deputy Controller, Exchange Control Dept., Reserve Bank of India, 10-3-8 Nrupathunga Road, P.B. No. 6768, Bangalore – 560 002.</td>
<td>State of Karnataka</td>
</tr>
<tr>
<td>Bombay</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, Bombay Regional Office, Amar Building, Sir P.M. Road, Fort, Bombay – 400 001.</td>
<td>State of Maharashtra, Union Territory of Dadra and Nagar Haveli and Union Territory of Daman and Diu</td>
</tr>
<tr>
<td>Calcutta</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, 15, Netaji Subhas Road, Post Bag No. 2026, Calcutta – 700 001.</td>
<td>States of Sikkim and West Bengal and Union Territory of Andaman and Nicobar Islands</td>
</tr>
<tr>
<td>Office</td>
<td>Address</td>
<td>Jurisdiction</td>
</tr>
<tr>
<td>---------</td>
<td>--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Chandigarh</td>
<td>The Deputy Controller, Exchange Control Dept., Reserve Bank of India, Mann Building, S.C.O. 17-18-19, Sector 17-B, Post Bag No. 2, Chandigarh - 160 017.</td>
<td>States of Haryana (excluding the districts of Faridabad, Gurgaon and Sonipat), Himachal Pradesh and Punjab and Union Territory of Chandigarh</td>
</tr>
<tr>
<td>Cochin</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, Catholic Centre, Broadway, P.B. No. 2504, Cochin - 682 031.</td>
<td>State of Kerala and Union Territory of Lakshadweep</td>
</tr>
<tr>
<td>Guwahati</td>
<td>The Deputy Controller, Exchange Control Dept., Reserve Bank of India, Station Road, Pan Bazar, P.B. No. 120, Guwahati - 781 001.</td>
<td>States of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland and Tripura</td>
</tr>
<tr>
<td>Hyderabad</td>
<td>The Deputy Controller, Exchange Control Dept., Reserve Bank of India, 6-1-56, Secretariat Road, Saifabad, P.B. No. 1, Hyderabad - 500 004.</td>
<td>State of Andhra Pradesh</td>
</tr>
<tr>
<td>Jaipur</td>
<td>The Deputy Controller, Exchange Control Dept., Reserve Bank of India, Rambagh Circle, Tonk Road, P.B. No. 12, Jaipur - 302 004.</td>
<td>State of Rajasthan</td>
</tr>
<tr>
<td>Kanpur</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, Mahatma Gandhi Road, P.B. No. 82, Kanpur - 208 001.</td>
<td>State of Uttar Pradesh excluding New Okhla Industrial Development Area (NOIDA) in Ghaziabad district</td>
</tr>
<tr>
<td>Madras</td>
<td>The Joint Controller, Exchange Control Dept., Reserve Bank of India, Fort Glacis, Rajaji Road, P.B. No. 40, Madras - 600 001.</td>
<td>State of Tamil Nadu and Union Territory of Pondicherry</td>
</tr>
</tbody>
</table>
Address

The Joint Controller,
Exchange Control Dept.,
Reserve Bank of India,
6, Parliament Street,
P.B. No. 696,
New Delhi – 110 001.

The Deputy Controller,
Exchange Control Dept.,
Reserve Bank of India,
Dada Vaidya Road,
Panaji – 403 001.

The Asst. Controller,
Exchange Control Dept.,
Reserve Bank of India,
South of Gandhi Maidan,
Post Bag No. 162,
Patna – 800 001.

The Deputy Controller,
Exchange Control Dept.,
Reserve Bank of India,
‘Irum Chambers’,
Opp. I.G.P.’s Office,
Balgarden,
Post Bag No. 39,
Srinagar – 190 010.

Jurisdiction

Union Territory of Delhi,
the districts of Faridabad,
Gurgaon and Sonipat of
State of Haryana and
New Okhla Industrial
Development Area
(NOIDA) in Ghaziabad
district of State of Uttar
Pradesh

State of Goa

State of Bihar

State of Jammu
and Kashmir
LIST OF PRIORITY INDUSTRIES IN WHICH NON-RESIDENT INDIANS AND PERSONS OF INDIAN ORIGIN ARE PERMITTED TO INVEST UNDER 74% SCHEME

[Paragraph 27A.8(i)]

(Appendix I to the Ministry of Industry Press Note dated 2nd February 1973 as amended up to 27th December 1988)

1. METALLURGICAL INDUSTRIES
   (i) Ferro Alloys
   (ii) Castings and forgings
   (iii) Non-ferrous metals and their alloys
   (iv) Sponge iron and pelletisation.
   (v) Large diameter steel welded pipes of over 300 mm diameter and stainless steel pipes.
   (vi) Pig iron

2. BOILERS AND STEAM GENERATING PLANTS.

3. PRIME MOVERS (OTHER THAN ELECTRICAL GENERATORS)
   (i) Industrial turbines.
   (ii) Internal combustion engines.
   (iii) Alternate energy systems like solar, wind, etc. and equipments therefor.
   (iv) Gas/hydro/steam turbines upto 60 MW.

4. ELECTRICAL EQUIPMENT
   (i) Equipment for transmission and distribution of electricity including power and distribution transformers, power relays, HT-switch gear, synchronous condensors.
   (ii) Electrical motors.
   (iii) Electrical furnaces, industrial furnaces and induction heating equipment.
   (iv) X-Ray equipment.
   (v) Electric components including subscribers’ and telecommunication equipments.
   (vi) Component wires for manufacture of lead-in-wires.
   (vii) Hydro/steam/gas generators/generating sets upto 60 MW.
   (viii) Generating sets and pumping sets based on internal combustion engines.
   (ix) Jelly filled tele-communication cables.
   (x) Optic fibre.
   (xi) Energy efficient lamps.
   (xii) Midget carbon electrodes.

5. TRANSPORTATION
   (i) Mechanised sailing vessels upto 10,000 DWT including fishing trawlers.
   (ii) Ship ancillaries.
   (iii) (a) Commercial vehicles, public transport vehicles including automotive commercial three-wheeler jeep type vehicles, industrial locomotives.
       (b) Personal transport vehicles:
           (i) Passenger cars;
           (ii) Automotive two-wheelers and three-wheelers.
       (c) Automotive components/spares and ancillaries.
   (iv) Shock absorbers for railway equipment
   (v) Brake system for railway stock and locomotives.
6. INDUSTRIAL MACHINERY
   (i) Industrial machinery and equipment.

7. MACHINE TOOLS
   (i) Machine tools and industrial robots and their controls and accessories.
   (ii) Jigs, fixtures, tools and dies of specialised types and cross land tooling.
   (iii) Engineering production aids such as cutting and forming tools, patterns and
dies and mining tools.

8. AGRICULTURAL MACHINERY
   (i) Tractors. (ii) Self propelled harvestor combines (iii) Rice transplanteers

9. EARTH MOVING MACHINERY
   (i) Earth moving machinery and construction machinery and components thereof.

10. INDUSTRIAL INSTRUMENTS
    (i) Indicating, recording and regulating devices for pressure, temperature, rate of
    flow, weights levels and the like.

11. SCIENTIFIC AND ELECTROMEDICAL INSTRUMENTS AND
    LABORATORY EQUIPMENT.

12. NITROGENOUS & PHOSPHATIC FERTILIZERS falling under
    (i) Inorganic fertilizers under ‘18-Fertilizers’ in the First Schedule to the I(D&R)
    Act, 1951

13. CHEMICALS (OTHER THAN FERTILIZERS)
    (i) Heavy organic chemicals including Petrochemicals.
    (ii) Heavy inorganic chemicals.
    (iii) Organic fine chemicals.
    (iv) Synthetic resins and plastics.
    (v) Man-made fibres.
    (vi) Synthetic rubber.
    (vii) Industrial explosives.
    (viii) Technical grade insecticides, fungicides, weedicides and the like.
    (ix) Synthetic detergents.
    (x) Miscellaneous chemicals (for industrial use only)
        (a) Catalyst and Catalyst supports.
        (b) Photographic chemicals.
        (c) Rubber chemicals.
        (d) Polyols.
        (e) Isocyanates, Urethanes, etc.
        (f) Speciality chemicals for enhanced oil recovery.
        (g) Heating fluids.
        (h) Coal tar distillation and products therefrom.
        (i) Tonnage plants for the manufacture of industrial gases.
        (j) High altitude breathing oxygen/medical oxygen.
        (k) Nitrous oxide.
        (l) Refrigerant gases like liquid nitrogen, carbon dioxide etc. in large volumes.
        (m) Argon and other rare gases.
        (n) Alkali/acid resisting cement compound.
        (o) Leather chemicals and auxiliaries.

14. DRUGS AND PHARMACEUTICALS
    For FERA drug companies.
    (a) Drug intermediates from the basic stage for production of high technology
    bulk drugs.
(b) High technology bulk drugs from basic stages and formulations base thereon with an overall ratio of bulk drug consumption (from own manufacture) to formulations from all sources of 1:5.

For Non-FERA MRTP Companies.

All bulk drugs and formulations with an overall ratio of 1:10 between the value of production of bulk drugs and of formulations.

15. (i) Paper and Pulp including paper products.
   (ii) Industrial Laminates.

16. (i) Automobile tyres and tubes.
   (ii) Rubberised heavy duty industrial beltings of all types.
   (iii) Rubberised conveyor beltings.
   (iv) Rubber reinforced and lined fire fighting hose pipes.
   (v) High pressure braided hoses.
   (vi) Engineering and industrial plastic products.

17. PLATE GLASS
   (i) Glass Shells for television tubes.
   (ii) Float Glass and plate glass.
   (iii) H.T. insulators.
   (iv) Glass fibres of all types.

18. CERAMICS
   (i) Ceramics for industrial uses.

19. CEMENT PRODUCTS
   (i) Portland Cement
   (ii) Gypsum boards, wall boards and the like.

20. HIGH TECHNOLOGY REPRODUCTION AND MULTIPLICATION EQUIPMENT.

21. CARBON AND CARBON PRODUCTS
   (i) Graphite electrodes and anodes.
   (ii) Impervious graphite blocks and sheets.

22. PRETENSIONED HIGH PRESSURE RCC PIPES

23. RUBBER MACHINERY

24. PRINTING MACHINERY
   (i) Web-fed high speed off-set rotary printing machine having output of 30,000 or more impressions per hour.
   (ii) Photo composing/type setting machines.
   (iii) Multi-colour sheet-fed off-set printing machines of sizes 18" × 25" and above.
   (iv) High speed Rotogravure printing machines having output of 30,000 or more impressions per hour.

25. WELDING ELECTRODES OTHER THAN THOSE FOR WELDING MILD STEEL.

26. INDUSTRIAL SYNTHETIC DIAMONDS.

27. (i) Photosynthesis Improvers
   (ii) Genetically modified free living symbiotic Nitrogen Fixer.
   (iii) Pheromones.
   (iv) Bio-insecticides.

28. EXTRACTION AND UPGRADING OF MINOR OILS.

29. PRE-FABRICATED BUILDING MATERIAL.
30. **SOYA PRODUCTS**

i) Soya textured proteins  
ii) Soya protein isolates  
iii) Soya protein concentrates  
iv) Other specialised products of soya bean  
v) Winterized & deodorised refined soya bean oil

31.

i) Certified high-yielding, hybrid seeds and synthetic seeds  
ii) Certified high-yielding plantlets developed through plant tissue culture

32. **FOOD PROCESSING & PACKAGING INDUSTRIES**

i) All food processing industries other than milk foods, malted foods and flour, but excluding the items reserved for small scale sector  
ii) All items of packaging for food processing industries, excluding the items reserved for small scale sector

N.B. NRIs are also permitted to invest upto 74%, on a repatriation basis, in hospitals, diagnostic centres and hotels (3 star and above). These are not listed above as they do not fall within Appendix-I of the Industrial Licensing Policy of 1973.
Application for permission for issue/transfer of shares by a Sick Indian Company to non-residents of Indian nationality/orign (NRIs) and overseas corporate bodies (OCBs) owned to the extent of at least 60 per cent by such persons

General instructions to applicants:

1. The application should be completed in duplicate and submitted to the Controller, Exchange Control Department (Foreign Investment Division), NRI Cell, Reserve Bank of India, Central Office, Bombay-400 023.

2. The application should be made before receiving funds from prospective investors for obtaining Reserve Bank's approval in principle for the proposed issue/transfer of shares.

3. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write 'N.A.' against it.

4. If space is not sufficient for giving full information/particulars against any particular item, a separate sheet may be attached to the application and serially numbered as an annexure.

Documentation:

1. Please submit certified copies of the following documents as applicable.

   (a) Certified copies of the Memorandum and Articles of Association.

   (b) If in the main or other objects of the Memorandum and Articles of Association any clause authorises the company to undertake real estate, business, or agricultural/plantation activities, the company should produce an undertaking to the effect that it will not undertake such activities or will get the relevant clause deleted.

   (iii) Audited Balance Sheet and Profit and Loss Account for the previous three years.

   (iv) Consent Order of Controller of Capital Issues (where necessary)

   (v) Special Resolution from the existing shareholders of the company for the proposed issue/transfer of shares to NRIs/OCBs.

   (vi) Sale deed/agreement for sale (in case of transfer of shares to NRIs/OCBs).

2. Auditor's certificate showing the fair valuation of the shares (in the case of transfer of shares to NRIs/OCBs).

3. A certificate regarding the sickness of the company from a public financial institution or a consortium which is formulating the plan for the company's rehabilitation/revival or from a bank/public financial institution providing credit facilities to the company indicating the basis on which the company has been classified as a sick unit.

4. In case the proposed investment is to be made by an overseas corporate body a certificate (in original) of a recent date in form OAC/OAC2 from an overseas Auditor/Chartered Accountant/Certified Public Accountant.

5. Any other document considered relevant by the applicant.
Part A — Particulars of the Applicant Company

1. Name and full address

2. Place and date of incorporation

3. Nature of business activities
   (a) Existing activities
   (b) Proposed activities

4. Existing capital structure
   (A) Authorised Capital
      Equity
      Preference
   (B) Paid-up Capital
      Equity
      Preference
   (C) Held by
      | No. of shares | Face value | % | No. of shares | Face value | %
      | (a) Corporate bodies
         (i) Firms, companies and institutions/bodies other than those included in (ii) below
         (ii) Firms, companies and other bodies directly or indirectly owned to the extent of at least 60% by non-residents of Indian nationality/origin
            (a) with repatriation benefits
            (b) without repatriation benefits
      | (b) Individuals
         (i) Indian nationals and persons of Indian origin
            (a) with repatriation benefits
            (b) without repatriation benefits
         (ii) Others

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<table>
<thead>
<tr>
<th>Part B — Particulars of New Issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Details of Reserve Bank approvals for shares already held by non-residents</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Details of the proposed equity issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Particulars of non-resident investors</td>
</tr>
<tr>
<td>(i) Name/s and address/es</td>
</tr>
<tr>
<td>(ii) Nationality/ies and country/ies of origin (for individuals)</td>
</tr>
<tr>
<td>(iii) Place/s and date/s of incorporation/registration (for overseas corporate bodies)</td>
</tr>
<tr>
<td>(iv) Number and face value of shares to be issued to each non-resident investor</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Manner in which consideration will be received from NRIs/OCBs</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) By remittance from abroad</td>
</tr>
<tr>
<td>(ii) Out of funds held in Non-resident (External) Account(s) / FCNR Account(s) maintained with banks in India</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number and date of Consent Order of Controller of Capital Issues (where applicable)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Part C — Particulars of transfer of shares to NRIs/OCBs</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Name/s and address/es of the non-resident transferee/s</td>
</tr>
<tr>
<td>(b) (i) Nationality/ies and country/ies of origin (for individuals)</td>
</tr>
<tr>
<td>(ii) Place/s and date/s of incorporation/registration (for overseas corporate bodies)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>To be issued to NRIs/OCBs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number</td>
</tr>
<tr>
<td>Face value Rs.</td>
</tr>
<tr>
<td>No. % to total</td>
</tr>
</tbody>
</table>
11. Particulars of the equity shares to be transferred
   (i) Total number
   (ii) Total face value
   (iii) Percentage to total issued equity capital of the company.

12. Whether the shares are quoted on a recognised Stock Exchange in India; if so, give the current quotation.

13. (a) Name/s and address/es of the seller/s
   (b) (i) Nationality/ies in case of individuals
       (ii) Place/s of incorporation in case of company/ies.
   (c) If the sellers are non-residents or foreign citizens resident in India please state Reserve Bank’s approval number and date for acquiring/holding the shares.

14. The price or consideration money to be paid

15. Manner in which payment for the shares to be transferred will be made —
   (i) By remittance from abroad
   (ii) Out of funds held in Non-resident (External) Account(s) / FCNR Account(s) with banks in India

16. Whether apart from the shares proposed to be acquired (vide item 11 above) the non-resident transferee/s already hold/s any shares in the company; if so, state:
   (a) Total number and face value of the shares held (Details of equity and preference shares should be given separately)
   (b) Percentage to total issued capital (equity and preference to be indicated separately) of the company.
   (c) The date when the shares were acquired.
   (d) Number and date of the Reserve Bank’s approval obtained for acquiring/holding the shares

17. Whether a public financial institution/ consortium is formulating a plan for rehabilitation/revival of the company. If so, give details.
18. Whether a bank/public financial institution has classified the company as a sick unit. If so, state the basis giving the following details.
(a) Losses made by the company during the last three years
(b) Market price of company's shares for last two years

<table>
<thead>
<tr>
<th>(a) Year</th>
<th>Amount of net loss</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(b) Year</th>
<th>Highest</th>
<th>Lowest</th>
</tr>
</thead>
</table>

19. Any other information which the applicant might consider relevant

We declare that the particulars given above are true and correct to the best of our knowledge and belief.

Place: ........................................
Date: ........................................

(Signature of Authorised Official)
Name: ........................................
Designation: ...................................
Application for permission under Section 31(1) of Foreign Exchange Regulation Act, 1973 to acquire and hold immovable property in India

(A) General instructions to applicants:

1. The application should be completed in duplicate and submitted directly to the Controller, Exchange Control Department (Foreign Investment Division (iii)), Reserve Bank of India, Central Office, Bombay-400 023.

2. Please give clear and complete information against each item. Where any particular item is not applicable, please write 'N.A.' against it.

3. If space provided is not sufficient for giving full information against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

4. The application may be submitted well in time to avoid delay in granting permission.

5. A separate form should be used for each immovable property.

6. If the applicant also wants to transfer/dispose of the property, he should submit an application in form IPI 2 together with the necessary particulars/documents separately for obtaining such permission.

(B) Documentation:

Please submit the following documents as applicable:

1. If the application is signed by a holder of power of attorney on behalf of the applicant, a copy of the valid Power of Attorney duly certified by a competent authority.

2. An undertaking regarding non-repatriation of sale proceeds, income of/from the property as per the form appended to the application.

3. Documents on the basis of mode of acquisition:

<table>
<thead>
<tr>
<th>Mode of acquisition</th>
<th>Documents</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Purchase/lease</td>
<td>(i) An authenticated copy of agreement to purchase/lease or draft of purchase/lease deed.</td>
</tr>
<tr>
<td></td>
<td>(ii) A detailed valuation report, in original, from a Govt. approved valuer (registered with the Govt. of India under Wealth Tax Act, Estate Duty Act, etc.) indicating the fair market value of/fair lease premium and monthly lease rent payable for the immovable property as on the date nearer to the date of agreement for its purchase/lease.</td>
</tr>
<tr>
<td></td>
<td>(iii) If the amount of consideration is to be paid out of balances held in the applicant's non-resident bank account/s in India, a bank certificate stating the balance held in the account. In case the amount has been remitted from abroad in advance for the specific purpose to meet purchase price/lease premium, a certificate from the concerned bank in India confirming receipt of funds.</td>
</tr>
<tr>
<td>(b) Construction/Extension</td>
<td>(i) A certificate from a Chartered Architect/Engineer indicating the total built-up area and estimated cost of the construction.</td>
</tr>
<tr>
<td></td>
<td>(ii) Approved plan of the proposed construction.</td>
</tr>
</tbody>
</table>
(e) Inheritance
A certified copy of legal representation such as probate order, letter of administration, succession certificate etc. obtained from an Indian Court in respect of the immovable property.

(d) Mortgage
(i) An authenticated copy of draft mortgage deed.
(ii) A certified copy of Reserve Bank’s letter of approval for loan/advance against which the property is to be mortgaged (where applicable).

(e) Gift
An authenticated copy of the draft gift deed.

<table>
<thead>
<tr>
<th>1. Full name and address of the applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. (a) If the applicant is an individual, please state nationality.</td>
</tr>
<tr>
<td>(b) If the applicant considers himself/herself as a person of Indian origin, please state the reasons therefor.</td>
</tr>
<tr>
<td>Note: A person shall be deemed to be of Indian origin if (i) he/she at any time held Indian passport or (ii) he/she or his/her father or grandfather was an Indian and permanent resident in India at any time.</td>
</tr>
<tr>
<td>3. If the applicant is a foreign citizen residing in India, please state:</td>
</tr>
<tr>
<td>(a) Country of birth</td>
</tr>
<tr>
<td>(b) Date of birth</td>
</tr>
<tr>
<td>(c) Since when staying in India and probable duration of further stay in India.</td>
</tr>
<tr>
<td>(d) Purpose of stay in India</td>
</tr>
<tr>
<td>(e) Whether he/she has declared to the Reserve Bank all his/her foreign currency assets held abroad and remitted to India all foreign currency balances.</td>
</tr>
<tr>
<td>(f) Particulars of the Reserve Bank’s approval, if any, for taking up employment or practising any profession or carrying on any occupation, trade or business.</td>
</tr>
<tr>
<td>(g) Whether enjoying any recurring remittance facilities; if so, details thereof.</td>
</tr>
<tr>
<td>4. If the applicant is a company, please state:</td>
</tr>
<tr>
<td>(a) Place where the company is incorporated.</td>
</tr>
<tr>
<td>(b) Percentage of non-resident interest in the company.</td>
</tr>
<tr>
<td>(c) Particulars of application, if any, made to Reserve Bank for permission under Section 28/29 of F.E.R. Act, 1973 for carrying on business activities in India.</td>
</tr>
</tbody>
</table>
5. (a) Description of immovable property to be acquired (i.e., whether agricultural land or commercial or residential property).
(b) Details of its exact area and location, stating the name of the State, town, municipal/survey number etc.
(c) Details of any other immovable property/ies held in India by the applicant/his family members stating purpose of holding in each case.

6. Specific purpose of acquiring/holding the property in question and the manner in which it will be used by the applicant.

7. How the property is to be acquired i.e., whether by way of purchase, construction/extension/addition, lease, inheritance, mortgage or gift.

8. If the property is to be purchased, please state:
(a) Name, nationality and present and permanent address of the seller.
(b) Amount of purchase price.
(c) Source of funds from which payment is to be made.
(d) If the seller is a proprietary/partnership concern, please state Name/s, nationality and place of present and permanent residence of the proprietor/partner of the concern.
(e) If seller is a company, give details of its shareholdings as under:

<table>
<thead>
<tr>
<th></th>
<th>Equity</th>
<th>Preference</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of shares</td>
<td>Face value</td>
</tr>
<tr>
<td>Non-resident</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Resident</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

9. If the immovable property is to be acquired by way of construction/addition/extension, please state:
(a) Total built-up area
(b) Cost of construction/extension/addition.
(c) Source of funds from which the cost is to be met.

10. If the property is to be acquired by way of lease/sub-lease for a period exceeding five years, please state:
(a) Name and address of the owner of the property
(b) Period of lease and amount of lease premium
(c) Monthly/annual lease rent payable.
(d) Source of funds from which the rent is being/will be paid

11. If the property has been inherited, please state:
   (a) Name, citizenship, place and date of demise of the deceased.
   (b) If the property is inherited jointly, please state the name, nationality, and address of each legal heir and share held in the property by each of them.
   (c) Relationship with the deceased.
   (d) Whether legal representation to the estate has been obtained.

12. If the property is to be acquired by way of mortgage, please state:
   (a) Name, nationality and address of the mortgagor.
   (b) Amount of loan or advance to be granted against the mortgage.
   (c) Source of funds from which the amount will be paid.

13. If the property is to be acquired by way of gift, please state:
   (a) Name, citizenship and address of the owner of the property
   (b) Applicant's relationship with the owner.

I/We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief.

Encl.:.......................................................... (Signature of Applicant/Authorised Official)
Place:.......................... Name:...........................................
Date:.......................... Designation:................................

UNDERTAKING

I, on/wife of ........................................................................................................
residing at ...........................................................................................................
hereby agree and undertake as follows:—

The Reserve Bank of India having permitted me to acquire by way of purchase/gift/inheritance/settlement/construction/lease, etc. the immovable property situate in India, viz.

will not, at any time, seek facilities for remittance/repatriation outside India, out of the income accruing on the property or the sale proceeds of the property in case it is sold at a future date. This undertaking will also be binding on my heirs, executors/successors and assignees, and they will not be entitled to seek remittance/repatriation facilities out of such funds.

Place:.......................................................... Date:...........................................

Signature
### APPENDIX - XVII

Summary of Facilities for Investment by Non-resident Indians

#### I—Investment Without Repatriation Benefits

<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>Ceiling on Amount of Investment</th>
<th>Exchange Control Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Portfolio Investment in equity shares/convertible debentures through stock exchanges in India.</td>
<td>Within an overall ceiling of (i) 5 per cent of the total paid-up equity capital of the company concerned and (ii) 5 per cent of the total paid-up value of each series of the convertible debenture issue. The ceiling is applicable to purchases on both repatriation and non-repatriation basis.</td>
<td>Application to the Controller, Exchange Control Department, (Foreign Investment Division), Reserve Bank India, Central Office, Bombay-400 023 by individuals on form NRI and by overseas companies and other corporate bodies on form NRC.</td>
</tr>
<tr>
<td>(2) Portfolio Investment in preference shares/ non-convertible debentures of Indian companies and Mastershares of UTI through stock exchanges in India.</td>
<td>No limit</td>
<td>Application to the concerned Regional Office of RBI by individuals or form NRI and by overseas companies and other corporate bodies on form NRC.</td>
</tr>
<tr>
<td>(3) Investment in New issues of equity/preference shares and/or non-convertible/ convertible debentures of public or private limited companies, other than companies dealing in land and immovable properties for commercial purposes and agricultural/plantation activities.</td>
<td>No limit</td>
<td>(a) Issuing company to get permission from Controller of Capital Issues, Govt. of Indi New Delhi where necessary. (b) Application to concerned Regional Office of Reserve Bank of India, on form ISD to be made by the issuing company.</td>
</tr>
<tr>
<td>(4) Immovable property.</td>
<td>Ordinarily acquisition of one property for bona fide residential use of the investor or his family is permitted.</td>
<td>(i) Non-residents (with Indian passports) do not require RBI approval. (ii) Non-residents (with foreign passports) require prior approval of RBI.</td>
</tr>
</tbody>
</table>
### Type of Investment

<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>Ceiling on Amount of Investment</th>
<th>Exchange Control Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>(5) Investment in partnership and proprietary concerns.</td>
<td>No limit</td>
<td>Investor to apply to the concerned Regional Office of Reserve Bank of India on form FIN.</td>
</tr>
<tr>
<td>(6) Units of Unit Trust of India, Central Government or State Government Securities, National Plan/Savings Certificates.</td>
<td>No limit</td>
<td>To be purchased through a bank authorised to deal in foreign exchange in India.</td>
</tr>
<tr>
<td>(7) Bonds issued by public sector undertakings, Mutual Funds set up by public sector institutions and banks.</td>
<td>No limit</td>
<td>Public sector undertakings/institutions and banks concerned to secure Reserve Bank's permission to seek investments from non-residents.</td>
</tr>
<tr>
<td>(8) Investment in foreign currency bonds/deposit certificates.</td>
<td>No limit</td>
<td>Agency issuing the bonds/certificates to seek Reserve Bank's approval.</td>
</tr>
</tbody>
</table>

**NOTES:**

(a) Undertaking not to seek repatriation of the original investment amount or any profit/income therefrom to be furnished in all cases in form NRU.

(b) The investment can be made in one or more of the following modes:

(i) fresh remittances from abroad

(ii) funds held in Foreign Currency Non-resident Accounts (FCNR Accounts)

(iii) funds held in Non-resident External Rupee Accounts (NRE Accounts)

(iv) funds held in Ordinary Non-resident Rupee Accounts (NRO Accounts).

(c) All investment facilities mentioned above with the exception of investment in National Plan/Savings Certificates, foreign currency bonds/deposit certificates and proprietary/partnership concerns are also available to overseas companies and other corporate bodies owned to the extent of at least 60% directly or indirectly by non-resident individuals of Indian nationality/origin. A certificate in form OAC/OACI as the case may be, from overseas Auditors/Chartered Accountants/Certified Public Accountants showing the ownership pattern is required to be furnished by the investing non-resident corporate entity.

(d) Non-resident individuals are permitted to invest jointly with their close relatives in India.
### II — Investment With Repatriation Benefits

<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>Ceiling on Amount of Investment</th>
<th>Exchange Control Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Portfolio investment in equity/preference shares through stock exchanges in India.</td>
<td>Purchase of shares by a single investor in any one company not to exceed 1 per cent of its paid up equity and preference capital. Shares of the same company already acquired with repatriation benefits under any other investment scheme mentioned herein to be taken into account for the purpose of computing the ceiling. <em>NOTE</em>: There is also an overall ceiling of 5 per cent of the total paid-up equity capital of the company concerned for purchases both on repatriation and non-repatriation basis.</td>
<td>(i) Investors to designate only one bank in India for routing all transactions. (ii) Application to Reserve Bank of India, Exchange Control Dept., Foreign Investment Division, Central Office, Bombay by individuals on form RPI and by overseas companies and other corporate bodies on form RPC. (iii) Non-resident individuals permitted to invest jointly with their close relatives resident in India, subject to certain conditions.</td>
</tr>
</tbody>
</table>

\[ cd = \text{convertible debentures} \]

| (2) (i) Portfolio investment in existing non-convertible debentures through stock exchanges. (ii) Portfolio investment in Mastershares of UTI through stock exchange. | No Limit | Same as (i), (ii) and (iii) in (1) above. |

| (3) Portfolio investment in convertible debentures through stock exchanges. | (i) Purchase of convertible debentures of any particular series in any one company not to exceed one per cent of the total paid-up value of convertible debentures issued in that particular series | (i) Investors to designate only one bank in India for routing all transactions. (ii) Application to Reserve Bank of India, Exchange Control Dept., Foreign Investment |

*cd* = convertible debentures
<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>Ceiling on Amount of Investment</th>
<th>Exchange Control Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>by that company, Convertible debentures of the same series already acquired with repatriation benefits under any other scheme are also to be taken into account for the purpose of this ceiling. (ii) This is also subject to an overall ceiling of 5 per cent of the total paid-up value of convertible debentures issued in that particular series by that company for purchases both on repatriation and non-repatriation basis. (iii) Shares to be acquired by an investor on conversion of debentures under the Scheme are in addition to the shares he may purchase up to 1 per cent of paid-up capital of the company, or 5 per cent of overall ceiling under the facility mentioned at item (1) above.</td>
<td>Division, Central Office, Bombay by individuals on form RPI and by overseas companies and other corporate bodies on form RPC. (iii) Non-resident individuals permitted to invest jointly with their close relatives resident in India, subject to certain conditions.</td>
</tr>
<tr>
<td>(4) Direct investment in New Issues of equity/preference shares and in convertible debentures offered to public by prospectus by new or existing Indian Companies (other than FERA Companies) engaged in industrial/manufacturing activities, in hospitals including diagnostic centres, hotels of 3, 4 or 5-star category, shipping</td>
<td>40% of the issue amount.</td>
<td>(i) Issuing company to obtain permission from Controller of Capital Issues where required and to apply to Reserve Bank of India, Central Office, Bombay on form ISD. (ii) Non-resident Investors need not</td>
</tr>
<tr>
<td>Type of Investment</td>
<td>Ceiling on Amount of Investment</td>
<td>Exchange Control Requirements</td>
</tr>
<tr>
<td>-----------------------------------------------------------------------------------</td>
<td>--------------------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>companies and companies undertaking development of computer software and oil exploration services.</td>
<td></td>
<td>submit separate applications to Reserve Bank of India.</td>
</tr>
<tr>
<td>(5) Investment in new issues of equity/preference shares and convertible debentures privately placed (i.e. without prospectus) by new or existing Indian Companies (other than FERA Companies) engaged in industrial/manufacturing activities, in hospitals including diagnostic centres, hotels of 3,4 or 5-star category, shipping companies and companies undertaking development of computer software and oil exploration services.</td>
<td>40% of the issue amount subject to maximum of Rs. 40 lakhs in case of public limited company. There is no such monetary ceiling in case of new issues by private limited companies.</td>
<td>Same as (i) and (ii) in (4) above.</td>
</tr>
<tr>
<td>(6) Investment in equity/preference shares and convertible debentures for starting any industry and expansion or diversification thereof where the industry is— (a) Listed in Appendix I to the Industrial Licensing Policy, 1975 (Reproduced as Appendix VI in this booklet) (b) Hotels of 3, 4 or 5-star category. (c) Hospitals/diagnostic centres. (d) Any other industry where a minimum of 60% of its output is exported. (e) Industry reserved for small-scale sector where a minimum of 75% of its output is exported. This type of investment is permitted in partnership firms also.</td>
<td>74% of the equity/preference shares/convertible debentures.</td>
<td>(i) Issuing company/firm to apply to Secretariat for Industrial Approvals (SIA), Department of Industrial Development, Ministry of Industry, Government of India, New Delhi and on receipt of approval from SIA to apply to Reserve Bank of India, Central Office, Bombay. (ii) Non-resident investors need not submit separate applications to Reserve Bank of India.</td>
</tr>
<tr>
<td>Type of Investment</td>
<td>Ceiling on Amount of Investment</td>
<td>Exchange Control Requirements</td>
</tr>
<tr>
<td>--------------------</td>
<td>--------------------------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>(7) Direct investment in new issues of non-convertible debentures</td>
<td>No limit</td>
<td>The concerned Indian company to apply to the Controller, Exchange Control Department (Foreign Investment Division), Reserve Bank of India, Central Office, Bombay 400 023 in form ISD.</td>
</tr>
<tr>
<td>(8) Bulk investment in sick industrial units on private placement basis</td>
<td>Upto 100% of the equity capital of any sick company either by way of purchase of equity shares from the existing shareholders or in the form of subscription of new equity issue of the sick company.</td>
<td>The concerned Indian company to apply to the Controller, Exchange Control Department (Foreign Investment Division), Reserve Bank of India, Central Office, Bombay 400 023 in form RSU.</td>
</tr>
<tr>
<td>(9) (i) In savings, fixed and other deposit accounts with banks (authorised dealers) in India.</td>
<td>No limit.</td>
<td>Usual account opening formalities to be completed. Purchases to be made through the banks (authorised dealers) in India.</td>
</tr>
<tr>
<td>(ii) Units of Unit Trust of India.</td>
<td>-do-</td>
<td>-do-</td>
</tr>
<tr>
<td>(iii) Central and State Government Securities (other than bearer securities).</td>
<td>-do-</td>
<td>-do-</td>
</tr>
<tr>
<td>(iv) National Plan/Savings Certificates.</td>
<td>-do-</td>
<td>-do-</td>
</tr>
</tbody>
</table>

Notes:

1. Funds for investment under the various Schemes should be arranged through one or more of the following modes:
   (a) fresh remittances from abroad
   (b) funds held in FCNR Accounts
   (c) funds held in NRE Accounts.

2. The above investment facilities (except investment in National Plan/Savings Certificates) are also available to Overseas Corporate bodies which are owned to the extent of atleast 60% by non-resident Indians.
APPENDIX - XVIII

ADDRESSES OF OFFICES OF INDIAN INVESTMENT CENTRE
AND STATE GOVERNMENT AGENCIES

(A) INDIAN INVESTMENT CENTRE

New Delhi
Jeevan Vihar Building
Sansad Marg
Tel: 351673, 351679, 351702
Telex: 031-63176 ICHO IN
Cable: INCENTRE.

Abu Dhabi
C/o. Embassy of India
(ADMA-OFCO Computer Building)
P.O. Box 4090
Abu Dhabi (UAE)
Tel:-337145, 333451
Telex: 24400 IND INV EM
Cable: CARE IND EMBASSY.

Frankfurt
'India House'
Wilhelm Leuschner Str. 93
6000 Frankfurt-1
(West Germany)
Tel: (069) 252254, 232225
Telex: 4170228-IICFD
Cable: INCENTRE.

London
Louvre Buildings
263 Regent Street
London W1R 7 PA (UK)
Tel: 491-8488, 8489
Telex: 266414 IIC LNG
Cable: INCENTRE LONDON W I.

New York
445, Park Avenue
New York, N.Y. 10022 (USA)
Tel: 212-753-3600
Telex: 220557 IIC NY UR
Cable: N Y INCENTRE

Singapore
Hong Leong Finance Building
16-01/2
138 Robinson Road
Singapore-0 104
Tel: 224-9335, 224-9319
Telex: RS 42356 IIC SIN
Tokyo
C/o Embassy of India
2-11 Kudan Minami
2-Chome Chiyoda-ku, Tokyo (Japan)
Tel: 261-0723
Telex: 2324886 INDEMBASSY
Cable: INDEMBASSY

(B) STATE GOVERNMENT AGENCIES

1. Andhra Pradesh
Andhra Pradesh State Non-Resident
Indian Investment Corpn. Ltd. (ANRICH)
‘Parishrama Bhavanam’
Basheerbagh
Hyderabad – 500 029.
Tel: 231841
Telex: 0254-6274
Cable: ANRICH

2. Assam
Udyog Vikash
R.G. Barua Road
Guwahati – 781 024.
Tel: 87731, 87732
Gram: UDYG
Telex: 023-5210-AID Corn.

3. Bihar
Bihar State Industrial Development
Corporation Limited,
Bandarbagicha
Patna – 800 001.
Tel: 24071, 72; 73 & 74
Telex: 022-315 BIDC IN
Gram: INDUSTRIAL

4. Goa
The Director of Industries & Mines
Panaji, Goa.
Tel: 3941.

5. Gujarat
Industrial Extension Bureau
Nanalal Chambers
Ashram Road
Ahmedabad – 380 009.
Tel: 402390, 402397, 409378 (P)
Telex: 0121-229 (INDIA)
6. Haryana
Industrial Assistance Group
Directorate of Industries
Government of Haryana
30 Bays Buldg., Sector-17
Chandigarh – 160 017.
Tel: 24493
Gram: AIYEJI

7. Himachal Pradesh
Directorate of Industries
Himachal Pradesh Nigam Vihar
Shimla – 171 002
Tel: 2973
Gram: HIM UDYOG

8. Jammu & Kashmir
J & K State Industrial Development Corporation Limited,
172 Chiranjiv Towers
43 Nehru Place
New Delhi – 110 019
Tel: 641-9584
Gram: KASHIKON
Telex: 031-62296

9. Karnataka
(i) Directorate of Industries & Commerce
Nrupathunga Road
Bangalore – 560 002.
(ii) Karnataka State Industrial Investment and Development Corpn. (KSIIDC)
MSIL House
36, Cunningham Road
Bangalore – 560 052
Tel: 28175
Gram: INDEVCORP
Telex: 315/IDCO.

10. Kerala
Kerala State Industrial Development Corporation Limited,
Kaston Road, Kowdiar
Trivandrum – 695 003.
Gram: INDUS CROP.
11. Madhya Pradesh
Audyogik Sahayta Kendra
(Industrial Promotion Divn. of MPAVN)
Panchanan Building
Malviya Nagar
Bhopal – 462 003
Tel: 62178
Cable: ASK
Telex: 705-216 SICO IN

12. Maharashtra
The State Industrial & Investment Corporation of Maharashtra Ltd.
‘NIRMAL’ 1st floor
Nariman Point
Bombay – 400 021
Tel: 2023018, 2021855
Telex: 011-3066
Cable: MAHSINCON

13. Orissa
Industrial Coordination Bureau
Industrial Promotion & Investment Corporation of Orissa Limited,
IPICOL House, Janpath
Bhubaneswar – 751 007.
Tel: 54428
Gram: IPICOL
Telex: 0675-204

14. Punjab
Udyog Sahayak
Directorate of Industries, Punjab
17 Bays Building, Sector 17
Chandigarh – 160 017.
Tel: 32826, 24543
Telex: 395-237 PIDC UB
Cable: DINDUSTRY

15. Rajasthan
International Division
Rajasthan State Industrial Development and Investment Corporation Limited,
Udyog Bhawan, Tilak Marg,
Jaipur – 302 005.
Tel: 66052, 852357 (P)
Telex: 0365-335
Gram: RIICO.
16. Sikkim
Department of Industry
Government of Sikkim
Gangtok – 737 101.
Tel: 2670, 2318
Gram: DIRINDUSTRY

17. Tamil Nadu
State Industries Promotion Corporation of Tamil Nadu Ltd.
51 & 52 Greams Road
Madras – 600 006.
Tel: 88261
Gram: SIPCOT
Telex: 041-7736

18. Uttar Pradesh
(i) Pradeshiya Industrial & Investment Corporation of U.P. Limited
Jawahar Bhavan (Annexe)
2nd floor, 10 Ashok Marg
Lucknow – 226 001.
Gram: PICUP

(ii) Director of Industries
Udyog Bandhu,
Nav Chetna Kendra,
2nd floor, 10 Ashok Marg,
Lucknow – 226 001.
Tel: 49061, 35074
Telex: 0535-274
Gram: PICUP

19. West Bengal
West Bengal Industrial Development Corporation Limited
23 A, Netaji Subhas Road,
Calcutta – 700 001.
Tel: 228385
Gram: IDCOB
Telex: 021-7758 BIDC IN

20. Delhi
Directorate of Industries
C.P.O. Building
Kashmere Gate
Delhi 110 006.
Tel: 238 901.

21. Pondicherry
District Industries Centre
Industrial Estate
Thattanchavady
Pondicherry – 605 009.
Application for permission under Section 19(5) of the Foreign Exchange Regulation Act, 1973 for Transfer of shares of a company registered in India from one non-resident to another non-resident or to a person resident in India

General instructions to applicants:

1. The application should be completed in duplicate and submitted to:
   (i) the concerned Office of Reserve Bank within whose jurisdiction the Registered/Head Office of the company whose shares are to be transferred is situated if:
      (a) the shares are quoted on stock exchange.
      (b) the shares are to be transferred to a resident and
      (c) the face value of the shares to be transferred does not exceed Rs. 50,000/- or 5% of the equity capital of the company, whichever is lower.
   (ii) the Controller, Exchange Control Department (Foreign Investment Division), Reserve Bank of India, Central Office, Bombay 400 023, in all other cases.

2. Please give clear and complete particulars against each item. Where any particular item is not applicable, please write 'N.A.' against it.

3. If space provided is not sufficient for giving full information/particulars against any of the items, a separate sheet may be attached to the application and serially numbered as an annexure.

4. If the transfer of shares is to be effected by private arrangement the application may be signed either by the transferor or the transferee attaching therewith consent in writing of the other party. In case of sale of shares on a Stock Exchange or where transfer is by way of gift the application may be signed by the transferor or his attorney.

5. This form need not be completed in case of sale of shares on a stock exchange in India by non-residents of Indian nationality/origin or overseas corporate bodies predominantly owned by such persons.

Documentation:

(i) Photo copies of Reserve Bank’s approval/s for acquiring and holding shares by the transferor.

(ii) Certified copies of Audited accounts of the Indian company whose shares are to be sold/transferred for each of the preceding three years. (To be submitted in cases where applications are made to Central Office).

(iii) If the sale is by private arrangement —
   (a) certified photo-copies of sale agreement or any other correspondence exchanged between the parties.
   (b) Chartered Accountant’s certificate showing the fair value of the shares.

Particulars of the transferor:

A. If the transferor is a corporate body —
   (i) Name and address
   (ii) Place of incorporation
   (iii) Total shareholding in the investee company and the manner in which the shares were acquired, i.e. whether by way of remittance from abroad or against supply of plant and machinery or otherwise.

A.
2. Particulars of the Indian company whose shares are to be sold/ transferred —

<table>
<thead>
<tr>
<th>(i) Name and address</th>
<th>(iv) Total paid-up capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>(ii) Place of incorporation</td>
<td>(a) Equity</td>
</tr>
<tr>
<td>(iii) Brief particulars of the business activity/ies</td>
<td>(b) Preference</td>
</tr>
<tr>
<td>(iv) No. of shares</td>
<td>Amount</td>
</tr>
</tbody>
</table>

-189-
(c) Held by

<table>
<thead>
<tr>
<th></th>
<th>Equity</th>
<th>Preference</th>
</tr>
</thead>
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<tr>
<td>No. of shares</td>
<td>Percentage to total paid-up equity shares</td>
<td>No. of shares</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Non-resident:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Foreign nationals/</td>
<td></td>
<td></td>
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<tr>
<td>corporate bodies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>[other than included</td>
<td></td>
<td></td>
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<tr>
<td>in (b) below]</td>
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<tr>
<td>(b) NRIs/Overseas</td>
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<td></td>
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<tr>
<td>corporate bodies</td>
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<tr>
<td>predominantly owned by</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NRIs.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Resident:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Indian promoters</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Public Financial</td>
<td></td>
<td></td>
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<tr>
<td>Institutions/Banks/</td>
<td></td>
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<tr>
<td>Insurance Companies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Others</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total

(v) If the shares are quoted on a recognised Stock Exchange in India, please give the highest and the lowest quotation during each of the preceding three calendar years and also the latest available quotation

<table>
<thead>
<tr>
<th>(v) Name of the stock exchange</th>
<th>Market price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year</td>
<td>High Low</td>
</tr>
</tbody>
</table>

3. Particulars of the buyer /transferee:

(i) Name and address
(ii) Nationality/place of incorporation, as the case may be.
(iii) Whether the sale is to be effected through a recognised Stock Exchange or by private arrangement.
(iv) Proposed sale price per share
(v) If the transfer is otherwise than by sale, please state the circumstances in which the shares are proposed to be transferred, the nature of relationship between the transferor and the transferee and the nature of consideration for the transfer.

(vi) Existing shareholding (if any) in the company

(vii) The mode of delivery of shares in case of sale of shares by private arrangement

<table>
<thead>
<tr>
<th>4.</th>
<th>If the buyer is resident outside India, please also state —</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i)</td>
<td>The circumstances in which the shares are proposed to be transferred and the nature of relationship between the transferor and the transferee.</td>
</tr>
<tr>
<td>(ii)</td>
<td>The amount of consideration for the transfer and the manner in which it is to be settled.</td>
</tr>
</tbody>
</table>

| 5. | Whether the transferor/transferee requires any permission under the Companies Act/ MRTP Act. If so, whether such permission has been received from the appropriate authority. |

| 6. | Precise reason for the proposed sale/transfer or acquisition of shares |

| 7. | Any other information which the applicant wishes to furnish in support of this application |

I/We declare that the particulars given above are true and correct to the best of my/our knowledge and belief.

Place: ............................................. Stamp .........................................................
Date: ............................................. (Signature of Transferor/Transferee as the case may be)
APPENDIX

Flowchart of SICOM Services and Operations for NRI-Entrepreneurs

An aspiring NRI Entrepreneur

If yes, proceed?

Want a suggestion?

Meet SICOM's International Division (ID)

Site selection, Government approvals, project formulation

Submission of preliminary proposal

Approval of Investment Committee

Submission of detailed finance application

Government incentives

ID forwards applications for

Detailed appraisal

Approval by the Board of Directors

Operations Division for legal documents and disbursement of loans

Compliance of conditions and creation of New Assets at the site

Pro rata disbursement of term loan/ incentives begins

Project on stream

A Successful Entrepreneur

Good returns, repayment to SICOM

Project Division for bringing up project knowledge on new project

Escort Division for infrastructural goods

Udyog Mitra for coordination with other State Government agencies

Merchant Banking assistance, if required

IDBI's Seed Capital

Scrutiny by IDBI/SICOM Screening Committee

Seed Capital sanctioned.
## APPENDIX - XXI

**Major NRI Projects (over Rs. 50 lacs)**
Assisted by SICOM

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>NRI Promoter &amp; Indian Company</th>
<th>Project</th>
<th>Product</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Shri G. Saraf, Zenith Computers Ltd.</td>
<td>77.00</td>
<td>Mini Computers</td>
<td>Satpur, Nashik-7.</td>
</tr>
<tr>
<td>3.</td>
<td>Shri Kanu Seth, Minicomp P. Ltd.</td>
<td>57.00</td>
<td>Mini Computers</td>
<td>Solapur</td>
</tr>
<tr>
<td>4.</td>
<td>Dr. Surendra Agrawal, Creative Plastics Pvt. Ltd.</td>
<td>62.00</td>
<td>Child Safety Bottles</td>
<td>Tarapur</td>
</tr>
<tr>
<td>5.</td>
<td>Shri Ramesh Modi, G.P. Electronics Pvt. Ltd.</td>
<td>450.00</td>
<td>Hard Ferrites</td>
<td>Nashik</td>
</tr>
<tr>
<td>7.</td>
<td>Shri Mrish Daman, Zylog Plastalloys Pvt. Ltd.</td>
<td>59.00</td>
<td>Zylog (Thermo-plastic)</td>
<td>Ambad, Nashik (Elastomer)</td>
</tr>
<tr>
<td>Sr. No.</td>
<td>NRI Promoter &amp; Indian Company</td>
<td>Project Cost Rs. Lacs</td>
<td>Product</td>
<td>Location</td>
</tr>
<tr>
<td>---------</td>
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<tr>
<td>8.</td>
<td>Shri L. Ransinghani</td>
<td><strong>2892.00</strong></td>
<td>Mathanol</td>
<td>Vashivalli, Dist. Raigad</td>
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<tr>
<td></td>
<td>Rama Petro Chemicals Ltd., 612, Raheja Chambers Nariman Point Bombay-21.</td>
<td></td>
<td></td>
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<tr>
<td>9.</td>
<td>Shri Giri Kathod</td>
<td><strong>600.00</strong></td>
<td>EPABX</td>
<td>Daravali Dist. Pune</td>
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<tr>
<td>10.</td>
<td>Shri Ravi Kothari</td>
<td><strong>277.00</strong></td>
<td>Terry Towels India Exports</td>
<td>Chiplun Towels (100% export oriented)</td>
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<tr>
<td>11.</td>
<td>Shri Kamal Kacholia</td>
<td><strong>210.00</strong></td>
<td>Industrial Ceramics</td>
<td>Chakan, Khed</td>
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<tr>
<td>12.</td>
<td>Shri Rajkumar, Inland Steel Inds.</td>
<td><strong>9500.00</strong></td>
<td>Cold Rolled Steel Strips</td>
<td>MIDC Wardha</td>
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<tr>
<td></td>
<td>43 B, Mittal Court Nariman Point, Bombay-21.</td>
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<td>13.</td>
<td>Shri Kam Prakash</td>
<td><strong>50.00</strong></td>
<td>Paints</td>
<td>Tarapur</td>
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<tr>
<td></td>
<td>Anand Surface Coatings Pvt. Ltd., C/17, New Prem Nagar Mandapeshwar Road Borivali (West Bombay-92.</td>
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<tr>
<td>14.</td>
<td>Dr. Ramamurthy</td>
<td><strong>700.00</strong></td>
<td>Airline Tickets</td>
<td>Murbad</td>
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<td></td>
<td>C/o Cosmos Travel Pvt. Ltd. Arcadia, 1FL, Nariman Point Bombay-21.</td>
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</tr>
<tr>
<td>Sr. No.</td>
<td>NRI Promoter &amp; No. of Indian Company</td>
<td>Project Cost Rs. Lacs</td>
<td>Product</td>
<td>Location</td>
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<tr>
<td>15.</td>
<td>Shri GP Srivastava</td>
<td>250.00</td>
<td>Composite Containers</td>
<td>Kumbivilli Taluka Khalapur</td>
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<td></td>
<td>Consolidated Containers (I) Ltd.</td>
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<td></td>
<td>8, Anupam Indl. Estate No. 2</td>
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<td></td>
<td>LBS Marg, Mulund(W) Bombay-80.</td>
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<td>16.</td>
<td>Shri Ashok Sareen,</td>
<td>68.00</td>
<td>Computer Systems</td>
<td>Bombay</td>
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<tr>
<td></td>
<td>Systems, Data &amp; Controls P.Ltd.</td>
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<td>21, Carmellos Bldg. 6/2, Phatakwadi</td>
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<td></td>
<td>Lohar Chawl, Bombay-2.</td>
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<td>17.</td>
<td>Shri Bud Asher</td>
<td>60.00</td>
<td>Printed Circuit Boards</td>
<td>SEEPZ Bombay</td>
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<td>Ashtronics (I) P.Ltd.</td>
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<td>Unit No. 77, SDF 111, SEEPZ Area,</td>
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<td></td>
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<td>Shri Prakash Jain</td>
<td>190.00</td>
<td>EPABX/EPAX</td>
<td>SEEPZ Bombay</td>
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<td>Tie India (Int) Ltd.</td>
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<td>134/135, SDF V, SEEPZ Andheri (E),</td>
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<td>19.</td>
<td>Shri K.K. Saha,</td>
<td>120.00</td>
<td>Computers</td>
<td>SEEPZ Bombay</td>
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<tr>
<td></td>
<td>Saha Electro Components P. Ltd.,</td>
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<td></td>
<td>266, Dr. A.B. Road Worli, Bombay-25.</td>
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<td>20.</td>
<td>Dr. Viral C. Shah</td>
<td>243.00</td>
<td>Medical Diagnostic</td>
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<td>Shah Diagnostic Institute Pvt.Ltd.</td>
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<td>21.</td>
<td>Dr. Sanjay Kothary</td>
<td>50.00</td>
<td>Computer Software</td>
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<td>Shiva Software</td>
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<td></td>
<td>141-B, Mittal Tower Nariman Point,</td>
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<tr>
<td>Sr. No.</td>
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<td>Product</td>
<td>Cost (Rs. Lacs)</td>
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<td>22.</td>
<td>Shri Suresh Damley</td>
<td>Gramophone Records &amp; Pre-recorded Cassettes</td>
<td>185.00</td>
<td>Chikalthana, Aurangabad</td>
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<td></td>
<td>CGS Gramophone Records &amp; Tapes</td>
<td>(1) Ltd. J-7, MIDC Chikalthana, Aurangabad.</td>
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<td>23.</td>
<td>Dr. KT Laiwan</td>
<td>Automobile Gears</td>
<td>92.00</td>
<td>Ambad, Nashik.</td>
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<td>Hillman Gears P.Ltd. E-72, MIDC</td>
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<td>Chikalthana, Ambad Nashik.</td>
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<tr>
<td>24.</td>
<td>Shri Surjit Singh &amp; Shri AD Srijnath</td>
<td>Conduit Pipes</td>
<td>75.00</td>
<td>Kolhapur</td>
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<tr>
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<td>Srutech Tubes (1) Pvt. Ltd., 17</td>
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<td></td>
<td>Hem Prabha 68, Marine Drive</td>
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<tr>
<td>25.</td>
<td>Dr. Shishir Kumar</td>
<td>Hard Gelatine Capsule</td>
<td>51.00</td>
<td>Tarapur</td>
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<td></td>
<td>Rubicon Capchem Pvt. Ltd.,</td>
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<tr>
<td></td>
<td>'Fiona' Appt. 2 3rd floor, Juhu</td>
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<td></td>
<td>Tara Road, Bombay-49.</td>
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<td>26.</td>
<td>Shri Nicoo Bhargava</td>
<td>Photo Copiers</td>
<td>50.00</td>
<td>Tarapur</td>
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<tr>
<td></td>
<td>Bee Electronic M/cs Pvt. Ltd.,</td>
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<td>K-25, MIDC Area, Tarapur, Dist.</td>
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<td>27.</td>
<td>Shri NKJ Dhanani</td>
<td>Carbonated Soft drinks (Bottling Plant)</td>
<td>297.00</td>
<td>Tarapur</td>
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<td></td>
<td>National Beverages Pvt. Ltd., 6</td>
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<td>81/1, MIDC Area, Tarapur, Dist.</td>
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<td>28.</td>
<td>Shri RK Ramani, Priyanka Waffles</td>
<td>Water Biscuits</td>
<td>78.11</td>
<td>Tal. Mulshi, Dist. Pune</td>
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<td></td>
<td>Pvt. Ltd., C/o Atur (1) P.Ltd.</td>
<td></td>
<td></td>
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<td></td>
<td>Commercial House 2nd floor, Dr.</td>
<td></td>
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</tr>
<tr>
<td>Sr. No.</td>
<td>NRI Promoter &amp; Indian Company</td>
<td>Project Cost Rs.Lacs</td>
<td>Product</td>
<td>Location</td>
</tr>
<tr>
<td>--------</td>
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<td>29.</td>
<td>Sunflag Ltd., (Shri PB Bharadwaj) Sunflag Iron &amp; Steel Pvt. Ltd.</td>
<td>20270.00</td>
<td>Steel plant</td>
<td>Eklari, Bhandara.</td>
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<td>30.</td>
<td>Shri AK Dogra Precision Microographics P. Ltd. Plot No. F-7 MIDC Ambad Nashik-7.</td>
<td>58.00</td>
<td>Printed Circuit Boards</td>
<td>Ambad, Nashik.</td>
</tr>
<tr>
<td>31.</td>
<td>Shri DN Shah Speciality Fasteners Pvt. Ltd., 401-A Aditi, JP Road, 7 Bungalows Bombay-58.</td>
<td>194.00</td>
<td>Cold Forged Industrial/Automobile components</td>
<td>Ahmednagar</td>
</tr>
<tr>
<td>32.</td>
<td>Shri Mohan Mehatarii Lotus Televisions Pvt. Ltd., 410, Arun Chambers Tardeo Road, Bombay-34.</td>
<td>64.00</td>
<td>Colour &amp; Black &amp; White TV Sets</td>
<td>Palghar</td>
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<tr>
<td>33.</td>
<td>Shri TC Nathwani D.K. Chemo Plast Pvt. Ltd., C-1/1, MIDC Area Tarapur, Dist.Thane</td>
<td>520.00</td>
<td>PVC Films &amp; Sheetings</td>
<td>Tarapur</td>
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<td>34.</td>
<td>Shri JP Khandelwal Hi-Tech Fastners Pvt. Ltd., 27, Maker Chamber VI Nariman Point, Bombay-21.</td>
<td>51.00</td>
<td>M.S. &amp; High Tensile nuts</td>
<td>Ambad, Nashik.</td>
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<td>35.</td>
<td>Shri Jai Advani Terraco India P.Ltd. Sindhu House 3/5 Nanabhai Lane, Fort. Bombay-1.</td>
<td>74.00</td>
<td>Building Materials</td>
<td>Waluj, Aurangabad</td>
</tr>
<tr>
<td>Sr. No.</td>
<td>NRI Promoter &amp; Indian Company</td>
<td>Project Cost Rs.Lacs</td>
<td>Product</td>
<td>Location</td>
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<td>37.</td>
<td>Dr. NG Kabra Integrated Steel 502, Raheja Centre Nariman Point Bombay-21.</td>
<td>25000.00</td>
<td>Cold Rolling Mill</td>
<td>Wardha</td>
</tr>
<tr>
<td>38.</td>
<td>Shri JN Vora Ruma Electronics Inds. Pvt. Ltd. 3/305, Rewa Chambers 31, Sir V. Thackersey Road, New Marine Lines, Bombay-20,</td>
<td>89.50</td>
<td>Micro Computers</td>
<td>Mahad</td>
</tr>
<tr>
<td>39.</td>
<td>Smt. F. Batawala Fashion Trimmings Pvt. Ltd., Unit No. 117, Udyog Mandir 1 7/C Pitamber Lane, Mahim, Bombay-16</td>
<td>50.00</td>
<td>Elastic Stappings &amp; Trunk Tops</td>
<td>Palghar</td>
</tr>
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<td>40.</td>
<td>Dr. Hiten Sheth Hi-Tech Tapes P.Ltd. Malhotra House, 2nd floor, Opp. GPO Bombay-1.</td>
<td>67.00</td>
<td>Pressure Sensitive Tapes</td>
<td>Palghar</td>
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</tbody>
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**Total** 63407.51