# TABLE OF CONTENTS

**ACKNOWLEDGEMENTS**  
**LIST OF TABLES**  
**LIST OF DIAGRAMS AND CHARTS**  
**LIST OF ABBREVIATIONS**  

## CHAPTER

1. **INTRODUCTION**  
   1.1 Introduction  
   1.2 Statement of the Problem  
   1.3 Review of Literature  
   1.4 Objectives of the Study  
   1.5 Hypotheses of the Study  
   1.6 Methodology  
   1.7 Limitations  
   1.8 Chapter Scheme  

2. **LIBERALISATION MEASURES INITIATED IN THE INDIAN RUBBER MARKET.**  
   2.1 Introduction  
   2.2 Liberalisation Measures  
   2.2.1. Import of Polyurethane  
   2.2.2. Import of Used Tyres  
   2.2.3. Import of New Tyres  
   2.2.4. Import Under Advance Licence Scheme
4.3. Demand for Rubber in India
4.3.1. Demand for NR 83
4.3.2. Consumption of NR in the Pre-Liberalisation Period 93
4.3.3. NR Consumption in the Post-Liberalisation Period 97
4.3.4. Export of NR 102
4.3.5. Stock of NR 105
4.3.6. Demand for SR in India 107
4.3.7. Demand for Reclaimed Rubber in the Pre and Post-Liberalisation Periods. 112

5. NATURAL RUBBER MARKET IN INDIA-ITS STRUCTURE AND FUNCTIONING 115-149
5.1 Introduction 115
5.2 International Rubber Marketing System 115
5.3 Marketable Forms of NR in India 119
5.4 Natural Rubber Marketing System in India 122
5.4.1. Individual Sector 123
5.4.2. Co-operative Sector 133
5.4.3. Corporate Sector 139
5.5 Marketing Channels 139
5.5.1. Marketing Channels of Small Holders 139
5.5.2. Marketing Channels of Estate Holders 142
5.6 Role of Rubber Board in the Indian Rubber Market 144

6. WTO AGREEMENT AND NATURAL RUBBER 150-167
6.1 Introduction 150
6.2 Status of NR in the WTO Agreement 151
6.3 Provisions of Bound Rates under WTO Agreement 151
<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.4</td>
<td>Implications of Bound Rates Provisions on NR in India</td>
<td>152</td>
</tr>
<tr>
<td>6.5</td>
<td>Removal of Quantitative Restrictions and its Impact on NR</td>
<td>153</td>
</tr>
<tr>
<td>6.6</td>
<td>Technical Barriers</td>
<td>155</td>
</tr>
<tr>
<td>6.7</td>
<td>Non-Tariff Barriers</td>
<td>156</td>
</tr>
<tr>
<td>6.8</td>
<td>Anti-dumping Duties</td>
<td>157</td>
</tr>
<tr>
<td>6.9</td>
<td>Safeguard Measures</td>
<td>158</td>
</tr>
<tr>
<td>6.10</td>
<td>Subsidies and Counter-Vailing Measures</td>
<td>159</td>
</tr>
<tr>
<td>6.11</td>
<td>Rubber and Counter-Vailing Measures</td>
<td>161</td>
</tr>
<tr>
<td>6.12</td>
<td>WTO Agreement on Agriculture and Natural Rubber</td>
<td>162</td>
</tr>
<tr>
<td>7.</td>
<td>NATURAL RUBBER PRICE IN INDIA</td>
<td>168-197</td>
</tr>
<tr>
<td>7.1</td>
<td>Introduction</td>
<td>168</td>
</tr>
<tr>
<td>7.2</td>
<td>Features of Domestic Prices of NR</td>
<td>168</td>
</tr>
<tr>
<td>7.2.1</td>
<td>Statutory Price Control</td>
<td>168</td>
</tr>
<tr>
<td>7.2.2</td>
<td>Price Control Measures</td>
<td>169</td>
</tr>
<tr>
<td>7.2.3</td>
<td>Seasonal Variation in NR Price</td>
<td>174</td>
</tr>
<tr>
<td>7.2.4</td>
<td>Different Price for Different Grades of NR</td>
<td>176</td>
</tr>
<tr>
<td>7.3</td>
<td>Price Policy and Actual Price During the Pre-Liberalisation Period</td>
<td>177</td>
</tr>
<tr>
<td>7.3.1</td>
<td>Price Policy</td>
<td>177</td>
</tr>
<tr>
<td>7.3.2</td>
<td>Actual Price</td>
<td>181</td>
</tr>
<tr>
<td>7.4</td>
<td>Price Policy and Actual Price During the Post-Liberalisation Period</td>
<td>185</td>
</tr>
<tr>
<td>7.4.1</td>
<td>Price Policy</td>
<td>185</td>
</tr>
<tr>
<td>7.4.2</td>
<td>NR Price in the Post-Liberalisation Period</td>
<td>187</td>
</tr>
<tr>
<td>7.5</td>
<td>Factors Influencing NR Prices in India</td>
<td>189</td>
</tr>
</tbody>
</table>
8. CONCLUSION

8.1 Introduction 198

8.2 Findings and Suggestions 199

8.2.1 Supply Side of Indian Rubber Market 199

8.2.2 Demand Side of Indian Rubber Market 203

8.2.3 Structure of the Indian Rubber Market 209

8.2.4 WTO Agreements affecting Indian Rubber Market 212

8.2.5 Price of NR 215

8.3 Conclusion 218

REFERENCE LIST 220-232

APPENDIX-1 QUESTIONNAIRE FOR COLLECTING DATA FROM RUBBER GROWERS 233-238

APPENDIX-2 INTERVIEW WITH THE MANAGING DIRECTOR OF VANIAMPARA RUBBER ESTATE 239-242

APPENDIX-3 QUESTIONNAIRE FOR COLLECTING DATA FROM RUBBER DEALERS 243-246

APPENDIX-4 INTERVIEW WITH THE PRESIDENT OF RUBBER DEALERS FEDERATION 247-251

APPENDIX-5 INTERVIEW WITH THE SENIOR GENERAL MANAGER, MRF 252-256

APPENDIX-6 INTERVIEW WITH THE PURCHASE MANAGER, MRF 257-259

APPENDIX-7 INTERVIEW WITH THE DEPUTY DIRECTOR, ECONOMICS DIVISION, RUBBER BOARD, KOTTAYAM. 260-261

APPENDIX-8 BOUND RATE UNDER WTO FOR TYRE AND ITS RAW MATERIAL 262