ACKNOWLEDGEMENTS

It has indeed been my privilege to be associated with Poona University for my Doctor of Philosophy programme. First of all, I express my sincerest gratitude to my research guide, Dr. A. B. Rao, Director of the Institute of Management and Entrepreneurship Development, Poona who took keen interest in my progress during my long tenure of Poona University. I express my deep sense of gratitude to him for his consistent guidance, inducement and encouragement. Any work of this nature requires constant inspiration, constructive suggestions and timely criticism. Dr. A. B. Rao, provided all these in substantial measures for the successful completion of the study.

I am indebted to Shri Y. A. Divekar, formerly manager at Bank of Maharashtra, who rendered his help willingly even at odd hours. The discussions with him enabled me to clarify several concepts. My sincere thank are also due to Professor Arun Joshi, who have enlightened my knowledge through his erudite discussions.

I am indebted to my wife Mrs. Elmi-Shahin Dokht for her valuable support and encouragement. The requirements of research material would not have been met without the help rendered by all the concerned persons at Gokhale Institute and University of Poona Library, I must express my thanks to each one of them.

CESMI - SHAHROKH

PUNE

Date : May 24, 1992