APPENDIX 2.

Suggestions for improvement in practising environment as given by Professional Accountants/Firms.

1. C.A. with good financial background or family status should join practice.

2. New CA's in practice who may be underemployed can take up other lines of business e.g Financing and Consultancy.

3. Rotational Assignment of Audit work for Govt. Organisations be there. Audit assignment can be channelled to each and every practicing CA's.

4. Audit work got done by various Government Institutions from their internal auditors be handed over to practicing professional CA's to increase the flow of work.

5. Monitoring of fees by Institute of Chartered Accountants prevent undercutting.

6. Institute should ensure that Audit work be rotated and not monopolised by bigger firms.

7. Strict Implementation of Standards is needed as law has become more stringent.

8. Allotment of Govt. work be on equitable basis.

9. Periodic changes in course curriculum of I.C.A.I. be there and with necessary changes in syllabus.

10. Increase in Ability and competence of the Professionals be there (Survival of the fittest).

11. CA's be permitted to move to the High Court and Supreme Court for tax cases because so far they are allowed upto tribunal only. (extension of their purview be there).
12. Training imparted to article clerks be modified and upgraded to meet with the complexity of the changing environment.

13. Diversify to newer areas of

1. Project financing
2. Management services.
3. Audits
   (i) Income Audit
   (ii) Revenue
   (iii) Branch Audit etc.
   (iv) Internal
   (v) Statutory - continuous Audit

14. To match supply of Professionals with Demand (as Volume of work has not increased in the same proportion), an experience certificate be asked from a qualified CA before giving him a certificate of practice (COP).