APPENDICES
APPENDIX 1.

Changes in practicing environment as perceived by Professional Accountants (N=150).

1. Extension of professional work as lot of development opportunities lie because of legislative changes.

2. The tax structure of the country is becoming easier and flexible (need for accountant in filling return and get case cleared is not there because assessment will come automatically).

3. Undercutting of fees by new entrants to the profession.

4. Audit of companies is based on personal contact but rests with old CA because of their length of practice and new entrants find hard time to get work.

5. Supply of professionals to practice is more than Demand so survival of fittest will apply.

6. For procuring Bank Audit work/Govt. audit, money is offered or use of influence is there which is bad.

7. People try to purchase the professional work which is a bad sign.

8. Inbuilt competition is there but established ones are not bothered about it.

9. CA's are involved basically in liasoning job as the client want work to be got done so they bribe the officials and get work accomplished which is a bad practice.

10. Clients are becoming more demanding in terms of package of services/quality of service which is of much higher order.

11. Changes are there by act of statutory change in company law and thus CA need to update their knowledge.

12. Taxation work has been taken by CA's from lawyers and therefore
cannot adhere to their Professional Ethics.
13. Methods employed to audit are undergoing change.
14. Practice is becoming more unethical with younger group of CAs
15. Customer respect is not there.
16. More vigilance and aggressiveness is called upon on CAs in practice because of fast changes in tax laws.
17. Sincerity to the profession is decreasing.
19. Professionals have become more money minded rather than quality minded in terms of services because of materialism.
20. Competition outside the profession is on the increase as shift is there from CA to Company Secretaries and cost Accountants.
   Institute of Internal Audit will soon be emerging thus taking the
   Internal Audit work out of the Purview of CA's.
21. Competence of new CA's are increasingly under question. Clients
   have become more fussy in paying fees to the professionals as a
   result of which professionals also do not render complete Professional
   Service.
22. In earlier days, professional joining practice used to be
   associated in partnership with others but today every CA wants to
   start his own practice (wants to be head of a small firm rather than
   being tail of the tiger philosophy) which has led to increased inflow
   of practicing CA firms than required.
23. Officers of Taxation have become more demanding, they want money
   to get the case assessed, so quality on the decrease. Lot of harassment
   is there from the department side.