List of Abbreviations Used

1. GGR – Global Competitive Review
2. GDP – Gross Domestic Product
3. VAT – Value Added Tax
4. IPO – Initial Public Offerings
5. CEO – Chief Executive Officer
6. CBDT – Central Board of Direct Taxes
7. SEBI – Securities Exchange Board of India
8. IVCA – Indian Venture Capital Association
9. OTCEI – Over the Counter Exchange of India
10. VC – Venture Capital
11. VCs – Venture Capitalists
12. VCF – Venture Capital Fund
13. SBIC – Small Business Investment Company
14. LLPs – Limited Liability Partnerships
15. LLCs – Limited Liability Companies
16. e.g. – for Example
17. FII – Foreign Institution Investment
18. IT – Information Technology
19. AMC – Annual Maintenance Contract
20. GOI – Government of India
21. RBI – Reserve Bank of India
22. FVCI – Foreign Venture Capital Institution
23. NOC – No Objection Certificate
24. GDRs – Global Depositary Receipts
25. SRO – Self Regulatory Organization
26. MOF – Ministry of Finance
27. ADR – Annual Depository Receipt
28. SD – Standard Deviation
29. US – United States
30. UK – United Kingdom
31. VCU – Venture Capital Unit
32. ROI – Return on Investment
33. IVCA – Indian Venture Capital Association
34. MBOs – Management Buy-Outs
35. BVCA – British Venture Capital Association
36. NRI – Non Resident Indians
37. NASSCOM – National Association of Software and System and Companies
38. NPV – Net Present Value
39. IRR – Internal Rate of Return
40. EVCA – European Venture Capital Association
41. USM – Unlisted Securities Markets
42. R&D – Research and Development
43. CEO – Chief Executive Officer