ACKNOWLEDGEMENTS

I am extremely grateful to Dr. Samson Mobarana, Professor, P.G. Deptt. of Commerce, Utkal University, Bhubaneswar for his scholarly guidance, constant encouragement and inspiration throughout the preparation of this thesis. Virtually, no words would suffice to express my deep sense of gratitude to him.

I am also grateful to Prof. R.K. Jena for his suggestions and words of encouragement which contributed greatly to the early completion of the study. I am also grateful to my respected teachers Prof. B.N. Patnaik, Prof. P.C. Tripathy, Dr. R.K. Bal, Dr. J.K. Parida, Dr. (Mrs.) P. Gaban, Dr. A.K. Barik, Dr. A.C. Swain for their encouragement and inspiration during the research study. My sincere thanks are also due to Mr. M. Sabu, Mr. A.K. Swain, Mr. P. Hota of P.G. Deptt. of Commerce, Vani Vibar and all my colleagues and friends of D.D. College, Keonjhar and B.J.B. Autonomous College, Bhubaneswar.

I am thankful to the members of the staff J.N.U. Library, New Delhi, ASSR Library, New Delhi, Ratan Tata Library, Delhi University, Deptt of company Affairs Library, New Delhi; Jawaharlal Nehru Library, Bombay University, Mumbai; RBI Library, Mumbai; Bombay Stock Exchange Library, Mumbai, National Library, Kolkata, Partjia Library, Utkal University, Bhubaneswar for their gracious permission to study in their libraries and in extending all the facilities available with their institutions.

I am also grateful to Prof. D.C. Nayak, who has spared his valuable time and helped me a lot in the process of correction of my thesis.

I wish to convey my thanks to Dilip, Hemant and Bapu for their help in the process of data collection.

I feel to express my sincere thanks to a number of officers of the Department of Company Affairs, New Delhi; Udyog Bhawan, New Delhi; Bombay Stock Exchange, Mumbai for their cooperation in providing required information relating to the study.
I am also thankful to the University Grants commission (UGC), Eastern Regional Office, Kolkata for its assistance granted by way of teacher fellowship for the completion of this Ph.D. thesis.

I would like to express my appreciation for Mr. N.K. Acharya and his associates in composing and printing of my thesis. I am thankful to all my students, friends and well-wishers who have encouraged and helped me directly or indirectly in the completion of this research study.

Lastly, I may be permitted to express my hearty thanks to my wife Mamita for bearing with all inconveniences silently and sons, Lipun and Mikun for their cooperation and forbearance.

(Sahadev Swain)