## CONTENTS

<table>
<thead>
<tr>
<th>CHAPTERS</th>
<th>PARTICULARS</th>
<th>PAGE NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter – I</td>
<td>FRAME WORK OF THE STUDY</td>
<td>2-45</td>
</tr>
<tr>
<td>1.1</td>
<td>Introduction</td>
<td>2</td>
</tr>
<tr>
<td>1.2</td>
<td>Definitions of Stock Exchange</td>
<td>3</td>
</tr>
<tr>
<td>1.3</td>
<td>Stock Exchange</td>
<td>4</td>
</tr>
<tr>
<td>1.3.1</td>
<td>Meaning of Shares</td>
<td>4</td>
</tr>
<tr>
<td>1.3.2</td>
<td>Equity Shares</td>
<td>4</td>
</tr>
<tr>
<td>1.3.3</td>
<td>Preference Shares</td>
<td>5</td>
</tr>
<tr>
<td>1.4</td>
<td>Securities Market:</td>
<td>5</td>
</tr>
<tr>
<td>1.4.1</td>
<td>Primary Market</td>
<td>5</td>
</tr>
<tr>
<td>1.4.2</td>
<td>Secondary Market</td>
<td>6</td>
</tr>
<tr>
<td>1.5</td>
<td>Functions of Stock Exchange</td>
<td>6</td>
</tr>
<tr>
<td>1.6</td>
<td>The Role of Stock Exchanges in economic development</td>
<td>7</td>
</tr>
<tr>
<td>1.7</td>
<td>Importance of Stock Exchange</td>
<td>9</td>
</tr>
<tr>
<td>1.8</td>
<td>Review of Literature</td>
<td>10</td>
</tr>
<tr>
<td>1.9</td>
<td>Statement of the Problem</td>
<td>41</td>
</tr>
<tr>
<td>1.10</td>
<td>Objectives</td>
<td>43</td>
</tr>
<tr>
<td>1.11</td>
<td>Hypotheses</td>
<td>43</td>
</tr>
<tr>
<td>1.12</td>
<td>Methodology</td>
<td>43</td>
</tr>
<tr>
<td>1.13</td>
<td>Limitations of the Study</td>
<td>45</td>
</tr>
<tr>
<td>1.14</td>
<td>Organization of the study</td>
<td>45</td>
</tr>
</tbody>
</table>

**CHAPTER – II: HISTORY AND GROWTH OF STOCK MARKET IN INDIA** 47-95

2.1. History of Stock Exchange 47
2.2. History of Stock Exchange in India 48
2.3. Management of stock exchange
2.4. Comparison of Indian stock market development to international stock market
2.5. Growth Pattern of stock market in pre reform period
2.6. Savings of the Household Sector in Financial Sector
2.7. Capital Issues by Non-government public Limited Companies in pre-reform period
2.8. Trends in (FPIs) flow to Indian stock market during in pre-reform
2.9. Growth of stock market in Post reform period
2.10. Stock Brokers registered with SEBI (1994-95 to 2011-12)
2.11. Sub-Brokers registered with SEBI
2.12. Opening the capital Market to Foreign Investors
2.15. Trends in Foreign Portfolio Investment flow to Indian stock market during in Post-reform
2.16. Resource Mobilized from the primary market
2.17. Industry wise capital raised in primary market
2.18. Stock Market Development in India
2.19. Stock market turnover
2.20. Trend, pattern and direction of Bombay Stock Exchange in post reform in India
2.21. Growth of BSE in Post reforms period
2.22. Trading statistics of BSE
2.23. Distribution of Turnover at Cash Segment of BSE
2.24. Market capitalization of BSE
2.25. Impact of BSE on Economic Growth
2.26. Trend, pattern and Direction of National stock Exchange in post-reform
2.27. Total brokers of NSE registered with SEBI
2.28. Annual Average of Shares Prices Indices of S&P CNX Nifty
2.29. Volatility of Major Indices
2.30. Conclusion
Chapter-III: Growth of Industry in pre and post reform in India

3.1 Introduction
3.2 The role and Importance of industrialization in Economic Growth
3.3 Importance and role of industries in economic development of India
3.4 Industrial development in India
3.5 Foreign Direct Investment (FDI)
3.6 Industrial Development during five year Plan
3.7 Industrial Production pre and post reform period
3.8 Trends in industrial production in different phases
3.9 Trends in industrial production
3.9.1 Phase I (1951-65): Building up of Strong Industrial Base In this period
3.9.2 Phase II (1965-80): Industrial Deceleration and Structural Retrogression
3.9.3 Phase III (1981 to 1991): the period of industrial recovery
3.9.4 Phase IV (the period 1991-92 onwards) post economic reform period
3.10 The important reasons for slow down are:
3.11 Major reasons for sluggish of industrial development in India
3.12 Industrial Finance and Industrial Growth in India
3.13 Equity, Debentures and Bonds:
3.14 Gross Domestic Capital Formation (GDCF)
3.15 Foreign Direct Investment
3.16 Capital raised in Primary Market
3.17 Since 2003-04 the mobilization picked up except in 2008-09 as:
3.18 Impact of Recession on Indian Industrial Sector
3.19 Conclusion
CHAPTER IV: GOVERNMENT AND SEBI POLICIES RELATED TO THE STOCK MARKET

4.1 Introduction
4.2 SEBI
4.2.1 Preamble
4.2.2 Objectives of SEBI
4.2.3 Functions of SEBI
4.2.4 Regulation of stock market prior to establishment of SEBI
4.3 SEBI Policies in 1992-93
4.3.1 Primary Security Market
4.3.2 Secondary Securities Market
4.3.3 Foreign Institutional Investment
4.4 SEBI Policies in 1993-94
4.5 SEBI Policies in 1994-95
4.6 SEBI Policies in 1995-96
4.7 SEBI Policies in 1996-97
4.8 SEBI Policies in 1997-98
4.9 SEBI Policies in 1998-99
4.10 SEBI Policies in 1999-00
4.11 SEBI Policies in 2001-02
4.12 SEBI Policies in 2002-03
4.13 SEBI Policies in 2003-04
4.14 SEBI Policies in 2004-05
4.15 SEBI Policies in 2005-06
4.16 SEBI Policies in 2006-07
4.17 SEBI Policies in 2007-08
4.18 SEBI Policies in 2008-09
4.19 SEBI Policies in 2009-10
4.20 SEBI Policies in 2010-11
4.21 SEBI Policies in 2011-12
CHAPTER V: THE IMPACT OF STOCK MARKET ON GROWTH OF INDUSTRY AND ECONOMIC GROWTH IN INDIA 211-224

5.1 The influence of Stock Market on the growth of Industries in India 211
5.2 NSE and Industrial Growth 215
5.3 Stock market and Industrial growth 220
5.4 Conclusion 224

Chapter-VI: Impact of Stock Market on Selected 10 Industries in India 226-315

6.1 Introduction 226
6.2 Bharat Heavy Electrical Limited (BHEL) 226
6.3 Hero Motor Corp 235
6.4 Infosys Ltd. 242
6.5 Oil and Natural Gas Corporation Limited (ONGC) 251
6.6 Jindal Steel and Power Limited 260
6.7 Reliance Industries Limited 269
6.8 TATA Power 280
6.9 COAL India Limited 289
6.10 National Thermal Power Corporation (NTPC) 297
6.11 Gas Authority of India Limited (GAIL) 305
6.12 Conclusion 315

CHAPTER – VII: FINDING AND POLICY SUGGESTION 317-334

7.1 Findings 317
7.2 Policy Suggestion 332
7.3 Strength 333
7.4 Weakness 333
7.5 Conclusion 334

BIBLIOGRAPHY