Preface

Capital Markets are the means through which small and scattered savings of the investors are directed into productive activities of corporate entities. Capital market works as a conduit for demand and supply of long-term debt and equity capital. A well-organized and regulated capital market facilitates sustainable development of the economy by providing long-term funds in exchange of financial assets to investors.

Indian capital market is one of the oldest and largest capital markets of the world. In the past few years Indian capital market has begun to transform rapidly in order to provide world-class services to the investors. Bombay Stock Exchange (BSE) is the first organized stock exchange in India. The National Stock Exchange was inaugurated in 1994. At present there are 23 stock exchanges in India of which four stock exchanges were derecognized.

With the increasing participation of retail investors in the capital markets, it is extremely important for the policy makers of the capital markets to understand the small investors worries and concerns about the capital markets. In this context the present study investigates the retail investors perspective on capital market in Visakhapatnam city. The results of the study can serve as a major input to the policy makers for the development of capital market operations of India.