LIST OF TABLES

1.1 Year Wise Trend of Derivatives Trading (in terms of contracts) 12
1.2 Global Futures and Options Volume 13
1.3 Top 20 Contracts for the year 2006 14
1.4 Futures on Individual Equities (Stock Futures) 15
1.5 Global Futures and Options Volume 16
1.6 Top 40 Futures Exchanges (options on futures not included) 19
1.7 Business growth of futures and options market 26
1.8 Contract specification of Futures and Options contract on NSE 28
1.9 Distinction between futures and forwards 34
1.10 Distinction between futures and options 40
2.1 List of the companies selected for analysis 74
3.1 List of the companies selected for analysis 86
3.2 Correlation between Cost of Carry and MIBOR for ACC 92
3.3 Correlation between Cost of Carry and MIBOR for Bajaj auto Limited 93
3.4 Correlation between Cost of Carry and MIBOR for Bharti Airtel Limited 94
3.5 Correlation between Cost of Carry and MIBOR for BHEL 95
3.6 Correlation between Cost of Carry and MIBOR for CIPLA 96
3.7 Correlation between Cost of Carry and MIBOR for GAIL 97
3.8 Correlation between Cost of Carry and MIBOR for HDFC 98
3.9 Correlation between Cost of Carry and MIBOR for Hero Honda
3.10 Correlation between Cost of Carry and MIBOR for Infosys

3.11 Correlation between Cost of Carry and MIBOR for ITC

3.12 Correlation between Cost of Carry and MIBOR for NALCO

3.13 Correlation between Cost of Carry and MIBOR for Reliance

3.14 Correlation between Cost of Carry and MIBOR for SBI

3.15 Correlation between Cost of Carry and MIBOR for Tata Motors

3.16 Correlation between Cost of Carry and MIBOR for Tata Power

3.17 Correlation between Cost of Carry and MIBOR for Tata Steel

3.18 Correlation between Cost of Carry and MIBOR for Tata Tea

3.19 Correlation between Cost of Carry and MIBOR for NIFTY

3.20 Table of correlation between change in MIBOR and change in Cost of Carry

3.21 Table of Correlation between MIBOR and Cost of Carry

4.1 List of the companies selected for analysis

4.2 Correlation between the change futures price and change in Open Interest for ACC

4.3 Correlation between the change futures price and change in Open Interest for Bajaj Auto

4.4 Correlation between the change futures price and change in Open Interest for Bharti

4.5 Correlation between the change futures price and change in Open Interest for BHEL
4.6 Correlation between the change futures price and change in Open Interest for Cipla

4.7 Correlation between the change futures price and change in Open Interest for GAIL

4.8 Correlation between the change futures price and change in Open Interest for HDFC

4.9 Correlation between the change futures price and change in Open Interest for Hero Honda

4.10 Correlation between the change futures price and change in Open Interest for Infosys

4.11 Correlation between the change futures price and change in Open Interest for ITC

4.12 Correlation between the change futures price and change in Open Interest for NALCO

4.13 Correlation between the change futures price and change in Open Interest for Reliance

4.14 Correlation between the change futures price and change in Open Interest for SBI

4.15 Correlation between the change futures price and change in Open Interest for Tata Motors

4.16 Correlation between the change futures price and change in Open Interest for Tata Power
4.17 Correlation between the change futures price and change in Open Interest for Tata Steel

4.18 Correlation between the change futures price and change in Open Interest for Tata Tea

4.19 Correlation between the change futures price and change in Open Interest for NIFTY

4.20 Correlation between the change in futures price and change in Open Interest

5.1 List of the companies selected for analysis

5.2 Correlation between the change futures price and change in Cost of Carry for ACC

5.3 Correlation between the change futures price and change in Cost of Carry for Bajaj Auto

5.4 Correlation between the change futures price and change in Cost of Carry for Bharti

5.5 Correlation between the change futures price and change in Cost of Carry for BHEL

5.6 Correlation between the change futures price and change in Cost of Carry for CIPLA

5.7 Correlation between the change futures price and change in Cost of Carry for GAIL

5.8 Correlation between the change futures price and change in Cost of Carry for HDFC
5.9 Correlation between the change futures price and change in Cost of Carry for Hero Honda

5.10 Correlation between the change futures price and change in Cost of Carry for Infosys

5.11 Correlation between the change futures price and change in Cost of Carry for ITC

5.12 Correlation between the change futures price and change in Cost of Carry for NALCO

5.13 Correlation between the change futures price and change in Cost of Carry for Reliance

5.14 Correlation between the change futures price and change in Cost of Carry for SBI

5.15 Correlation between the change futures price and change in Cost of Carry for Tata Motors

5.16 Correlation between the change futures price and change in Cost of Carry for Tata Power

5.17 Correlation between the change futures price and change in Cost of Carry for Tata Steel

5.18 Correlation between the change futures price and change in Cost of Carry for Tata Tea

5.19 Correlation between the change futures price and change in Cost of Carry for NIFTY
5.20 Table showing the correlation between the change in futures price and the change in cost of carry

6.1 List of the companies selected for analysis
<table>
<thead>
<tr>
<th>Chart Number</th>
<th>Description</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1</td>
<td>Correlation between Change in MIBOR and Change in Cost of Carry</td>
<td>111</td>
</tr>
<tr>
<td>3.2</td>
<td>Chart of correlation between MIBOR and Cost of Carry</td>
<td>113</td>
</tr>
<tr>
<td>4.1</td>
<td>Correlation Between Change in Futures Price and Change in Open Interest</td>
<td>147</td>
</tr>
<tr>
<td>5.1</td>
<td>Correlation between the change in cost of carry and the change in futures price</td>
<td>177</td>
</tr>
</tbody>
</table>