

DECLARATION

This is to certify that this study titled "The Dynamics Of External Commercial Borrowings" was completed by me under the guidance and supervision of Dr. M L Maurya, Head & Director, Institute of Economics and Finance, Bundelkhand University, Jhansi, UP.

This work is original and has not been submitted in part or full to the best of my knowledge for any degree of any University. My indebtedness to the works / publications of other authors, researchers, bodies, institutes and the media, wherever referred, has been duly acknowledged in this study.



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