The linking of Social Progress with Ethical Values appears to be paradoxical. Consequently the question that is being posed by intellectuals, world over is, "Are Ethical Values a must for social progress or 'Can a Society go forward in the absence of ethical values?" As one who has been born and brought up in a commercial community, this author has been alive to this question ever since his college days. When the author approached the Guide Dr. S. O. Ramakrishnan, M.A., Ph.D., for a topic of research, the research adviser as if by means of telepathy, suggested this topic, for which the author feels extremely elated.

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