CHAPTER 7

CONCLUSION
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This chapter introduced the conclusion part. Microfinance is related to micro credits, micro insurance, and micro savings. People can take advantage of these schemes of microfinance only when the MFIS can take necessary steps to enhance the role of SHG representatives. This study examines the awareness level of the people about Micro Finance. The objective of the study is also to find the awareness level of the rural people about the various schemes and concept of Micro Finance. All the respondents are aware of microfinance. They get more information from banks about microfinance and the role of SHG representatives is very low. More the respondents are aware about Microcredit and saving schemes and less aware about micro insurance and fund transfer. As we know that more the population is living in villages so the awareness of microfinance is very necessary so the people can be self-dependent and can take benefits facilities provided by MFIS for economic development.

The overall results suggest that all respondents are aware of the microfinance but the level of awareness is not high, especially in case of micro insurance and fund transfer activities of the micro finance.