LIST OF TABLES

Table 3.1: Categories of Income Transactions ..................................................... 34
Table 3.2: Categories of Expenditure Transactions .............................................. 35
Table 3.3: Categories of Asset Transactions ....................................................... 35
Table 3.4: Categories of Liability Transactions ................................................... 36
Table 3.5: Extent of Recording Transactions ....................................................... 36
Table 3.6: Heads for Evaluation of Financial Transactions ................................. 36
Table 3.7: Extent of Evaluating Transactions ...................................................... 36
Table 3.8: Method of Evaluation of Financial Transactions .................................. 37
Table 3.9: Degree of Uncertainty/Complexity ..................................................... 37
Table 3.10: Various Perspectives of Financial Decision Making .......................... 38
Table 3.11: Extent of Evaluating Financial Decisions ......................................... 38
Table 3.12: Frequency and Percent of Nature of Monthly Income ....................... 41
Table 3.13: Frequency and Percent of Monthly Income of Respondents ............... 42
Table 3.14: Frequency and Percent of Age of Respondents .................................. 43
Table 3.15: Frequency and Percent of Education of Respondents ........................ 43
Table 3.16: Frequency and Percent of Gender of Respondents ............................ 44
Table 3.17: Frequency and Percent of ‘Access To PC’ ........................................ 45
Table 3.18: Extent of Recording of Income Transactions ..................................... 45
Table 3.19: Descriptive Statistics of Recording of Income Transactions ............... 46
Table 3.20: Pattern of Income Recording ............................................................ 46
Table 3.21: Extent of Recording of Expenditure transactions ............................. 47
Table 3.22: Descriptive Statistics of Recording of Expenditure transactions ......... 47
Table 3.23: Pattern of Expenditure Recording ..................................................... 48
Table 3.24: Extent of Recording of Asset Transactions ...................................... 48
Table 3.25: Descriptive Statistics of Recording of Asset Transactions .................. 49
Table 3.26: Pattern of Assets Recording ............................................................. 49
Table 3.27: Extent of Recording of Liability Transactions ................................... 50
Table 3.28: Descriptive Statistics of Recording of Liability Transactions ............. 50
Table 3.29: Pattern of Liability Recording .......................................................... 50
Table 3.30: Category Weight to Extent of Recording Transactions ....................... 51
Table 3.31: Extent of Recording of Income Transactions of a respondent .......... 52
Table 3.32: Category grouping to Extent of recording income Transactions .......... 52
Table 3.33: Extent of Recording of expenditure Transactions of a respondent ...... 52
Table 3.34: Category grouping to Extent of recording expense Transactions ......... 53
Table 3.35: Extent of Recording of assets Transactions of a respondent............... 53
Table 3.36: Category grouping to Extent of recording assets Transactions .......... 53
Table 3.37: Extent of Recording of liability Transactions of a respondent........... 54
Table 3.38: Category grouping to Extent of recording liability Transactions ....... 54
Table 3.39: Extent of Evaluation of Financial Transactions ................................ 54
Table 3.40: Category Weight to Extent of Evaluating Transactions .................... 55
Table 3.41: Extent of evaluating Transactions of a respondent .......................... 55
Table 3.42: Category grouping to Extent of evaluating Transactions .................. 55
Table 3.43: Uncertainty and Complexity Scores in evaluating transactions ......... 56
Table 3.44: Category Weight to Degree of Uncertainty/Complexity ................... 56
Table 3.45: Degree of uncertainty during financial decisions of a respondent ...... 56
Table 3.46: Category grouping to degree of uncertainty...................................... 56
Table 3.47: Degree of Complexity during financial decisions of a respondent ..... 57
Table 3.48: Category Grouping to Degree of Complexity .................................. 57
Table 3.49: Weight for Actual Financial Decision Making............................... 58
Table 3.50: Frequency of Financial Decisions of a respondent ................................ 59
Table 3.51: Weight for Effective Financial Decision Making .............................. 59
Table 3.52: Degree of membership to decision making class of a respondent ...... 59
Table 4.1: Pattern of Liability Recording .......................................................... 61
Table 4.2: ANOVA for recording of financial transactions ............................... 61
Table 4.3: Paired Samples Statistics .................................................................. 62
Table 4.4: Paired Samples Test .......................................................................... 62
Table 4.5: Frequency table of evaluation of income vs. savings ....................... 65
Table 4.6: Chi Square Test for evaluation of Income and Savings ..................... 65
Table 4.7: Frequency Table of evaluation of expenditure vs. savings ................. 66
Table 4.8: Chi Square Test for evaluation of Expenditure and Savings .............. 66
Table 4.9: Frequency Table of evaluation of assets vs. net worth ..................... 67
Table 4.10: Chi Square Test for evaluation of assets and net worth .................. 68
Table 4.11: Frequency Table of Evaluation of liabilities vs. net worth .......... 68
Table 4.12: Chi Square Test for evaluation of Liability and Net Worth .......... 69
Table 4.13: Frequency table of recording vs. evaluation of Income ............... 70
Table 4.14: Chi Square Test for recording and evaluation of Income ............. 71
Table 4.15: Frequency table of recording vs. evaluation of Expenditure ...... 71
Table 4.16: Chi-Square Tests for recording and evaluation of Expenditure ...... 72
Table 4.17: Frequency table of recording vs. evaluation of Assets ............... 72
Table 4.18: Chi Square Test for recording and evaluation of Asset ............... 73
Table 4.19: Frequency table of recording vs. evaluation of Liability ............ 73
Table 4.20: Chi Square Test for recording and evaluation of Liability ........... 74
Table 4.21: Descriptive statistics for Uncertainty and complexity score ......... 74
Table 4.22: Correlation between scores of uncertainty and complexity ......... 75
Table 4.23: bivariate frequency table for uncertainty and complexity ......... 76
Table 4.24: Chi-square test results for uncertainty and complexity ........... 76
Table 4.25: Frequency table of age group vs. recording of income .......... 78
Table 4.26: Chi Square Test for recording of Income pattern and age group ... 78
Table 4.27: Frequency table of age group vs. recording of Expenditure ....... 79
Table 4.28: Chi Square Test for age group and recording of Expenditure ...... 79
Table 4.29: Frequency table of age group vs. recording of Assets ............. 80
Table 4.30: Chi Square Test for recording of age group and Asset pattern .... 80
Table 4.31: Frequency table of age group vs. recording of Liability .......... 81
Table 4.32: Chi Square Test for recording of age group and Liability .......... 81
Table 4.33: Frequency table of education group vs. recording of Income ....... 82
Table 4.34: Chi Square Test for Education and recording of Income pattern ... 82
Table 4.35: Frequency table of education group vs. recording of Expense .... 83
Table 4.36: Chi Square Test for Education and recording of Expenditure ....... 83
Table 4.37: Frequency table of education group vs. recording of Assets ....... 84
Table 4.38: Chi Square Test for Education and recording of Asset pattern .... 84
Table 4.39: Frequency table of education group vs. recording of Liability .... 85
Table 4.40: Chi Square Test for Education and recording of Liability ......... 85
Table 4.41: Frequency table of gender vs. recording of Income ................. 86
Table 4.42: Chi Square Test for gender and recording of Income pattern ... 86
Table 4.43: Frequency table of gender vs. recording of Expenditure ..................... 87
Table 4.44: Chi Square Test for gender and recording of Expenditure ................. 87
Table 4.45: Frequency table of gender vs. recording of Assets ............................ 88
Table 4.46: Chi Square Test for gender and recording of Assets pattern.............. 88
Table 4.47: Frequency table of gender vs. recording of Liability .......................... 89
Table 4.48: Chi Square Test for gender and recording of Liability pattern .......... 89
Table 4.49: Frequency table of Nature of income vs. recording of Income .......... 90
Table 4.50: Chi Square Test for recording of Income and Nature of Income ........ 90
Table 4.51: Frequency table of Nature of income vs. recording of Expense .......... 91
Table 4.52: Chi Square Test for recording of Expense and Nature of Income ....... 91
Table 4.53: Frequency table of Nature of income vs. recording of Assets ............. 92
Table 4.54: Chi Square Test for recording of Assets and Nature of Income .......... 92
Table 4.55: Frequency table of Nature of income vs. recording of Liability .......... 93
Table 4.56: Chi Square Test for recording of Liability and Nature of Income ....... 93
Table 4.57: Frequency table of Monthly income vs. recording of income .......... 94
Table 4.58: Chi Square Test for recording of Income and Monthly Income ........... 94
Table 4.59: Frequency table of Monthly income vs. recording of Expense .......... 95
Table 4.60: Chi Square Test for recording of Expense and Monthly Income ......... 95
Table 4.61: Frequency table of Monthly income vs. recording of Assets ............. 96
Table 4.62: Chi Square Test for recording of Assets and Monthly Income .......... 96
Table 4.63: Frequency table of Monthly income vs. recording of liability .......... 97
Table 4.64: Chi Square Test for recording of Liability and Monthly Income ....... 98
Table 4.65: Number of Respondents with Ideal Recording ............................... 103
Table 4.66: Respondents with ideal evaluation of financial transactions .......... 103
Table 4.67: Frequency table of evaluation method ............................................ 104
Table 4.68: Frequency & percent of expected feature in a PFM tool .................. 105
Table 5.1: Scenarios of Debt Management ..................................................... 114
Table 5.2: Loan Tenure Analysis (EMI vs. Interest) ....................................... 116
Table 5.3: 20 year loan VS. 15 year loan ...................................................... 117
Table 5.4: 20 year loan VS. 10 year loan ...................................................... 117
Table 5.5: 20 year loan VS. 5 year loan ....................................................... 117
Table 5.6: Impact of loan tenure on savings in interest ..................................... 117