Telecommunication, petroleum, coal, fertilizer, iron, steel and cement etc. are the key infrastructure sectors of India. Cement industry is also plays a significant role, in the rapid growth and development of a country, because cement is a pre-requisite of all construction activities. Cement is used in housings, dams, bridges, industrial constructions, roads, etc. so cement is basic material, which is used in all types of constructions.

Before independence and till past three decades, the progress of cement industry was insignificant. But today India is one of the top among the cement producing countries, it can be possible due to “fully decontrol” declared by the government in March 1989.

The first ever cement factory was established in the Gujrat state at “PORBANDAR” Gujrat can be proud of being the pioneer in the cement industry in the country.

The title of the subject of this study is “A COMPARATIVE STUDY OF THE FINANCIAL STATEMENT OF THE SELECTED CEMENT COMPANY”

There are about 125 such companies which have been working in India, researcher has selected 5 companies as the sample for this study. The present study is made for five year from 2007-2008 to 2011-12. For the purpose of analysis, all the companies of profitability’s and liquidity compare of financial performance.

The main source of data used for the study is secondary, drawn from the annual profit & loss accounts and balance sheet figure as found in annual reports of the selected units. The other data source is opinions expressed in commercial journals, magazines, news papers, accounting literature, various journals on cement viz. cement industry annual review, world cement, cement abstracts etc. have been also used in this study.

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