LESSON PLAN – 26
TOPIC - ECONOMIC ACTIVITY

Instructional Objective
After the instructions are over, learner are able to
1. Discuss the meaning of economic activities
2. Explain the types of economic activities
3. Discuss the difference between economic and Non-economic activities.

Entry Behaviour
It is assumed that student know about the money.

Instructional Aids
1. Transparency showing economic activity.
2. Overhead Projector.
3. Black-Board, chalk, duster and pointer etc.

Content sequence
1. Meaning of Economic development: Which are related to earn income
2. Types of Economic activities: There are four types of economic activities
   a) Consumption
   b) Production
   c) Exchange
   d) Distribution

Difference between Economic and Non-economic activities
   a) Aim
   b) Measurement
   c) Legal activities

Graphic Organizer: -

Instructional Program
Content sequence (O)
Teacher tells the learner
"Today, we will learn about the economic activities and types of economic activity"
Teacher will ask the learner
"What type of activity is this? (showing a picture)
"What this man is doing?"
"Which activity are related to money?"
Student respond
Teacher will explain
Those activities, which are related to earn income is known as economic activities. Those activities which are related with consumption, production, exchange and distribution of wealth. Earning of money, is the basic objective of all economic activities.
Types of Economic Activities

1. **Consumption**: Consumption is one of the basic economic activities. Consumption is the direct and final use of goods and services in satisfying the wants of human beings. For e.g. when food is used to remove hunger, it is said that food is consumed.

2. **Production**: The process of creating utility or increase in utility is called as production. The process of making a biscuit by using sugar, flour, ghee, labour etc. is production.

3. **Exchange**: Exchange is a type of economic activity which is related with the sale & purchase of communication, generally, the commodities are bought and sold through the medium of money.

4. **Distribution**: Distribution is concerned with the determination of the prices of factors of production. In other words, distribution deals with division and allocation of national income among the productive factors, land, labour, capital and enterprise get rent, wages, interest and profit respectively.

Teacher asks

“What do we call the process of creating utility or increase in utility?”

“What are the different types of economic activities?”

Student Respond

Confirmation/corrective feedback is provided as and when required.

**Content sequence O**

Teacher tells the students

“Today we will learn about the difference between economic and Non-Economic goods.”

Teacher asks the students.

“What do you mean by economic activities?”

“What do you understand by term non-economic activities?”

“What is difference between economic and non-economic activities?”

Students Respond

Teacher will explain

**Difference between Economic & Non Economic Activities**

Those activities whose objective is not to get wealth are called Non-Economic activities. If an activity is undertaken for the sake of entertainment or from religious point of view or with a view to serve the nation or on account of affection, love, sacrifice or sympathy then it will be called non-economic activity. A cobber repairing shoes in return of money is economic activity, whereas the same cobber repairing shoes of this own child is non-economic activity.

Teacher asks

“Give an example of Non economic activities?”

“What are the difference between economic and non-economic activities?”

Students respond

Confirmation/corrective feedback is provided as and when required.
ECONOMIC ACTIVITIES

Those activities which are related to earn income

TYPES OF ECONOMIC ACTIVITIES

CONSUMPTION
EX: Food is used to remove hunger.

PRODUCTION
EX: Making biscuits by sugar, flour, ghee, etc.

EXCHANGE
EX: Goods are bought of sold through money.

DISTRIBUTION
EX: Land → Rent
Labour → Wages
Capital → Interest
Enterprises → Profit

DIFFERENCE BETWEEN ECONOMIC & NON-ECONOMIC ACTIVITIES

<table>
<thead>
<tr>
<th>ECONOMIC ACTIVITIES</th>
<th>NON-ECONOMIC ACTIVITIES</th>
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<tbody>
<tr>
<td>• Aims related with earning income</td>
<td>• Aims related with love, sacrifice etc.</td>
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<tr>
<td>• Can be measured through income</td>
<td>• Can not be measured through money</td>
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<tr>
<td>• Only legal activities</td>
<td>• Both legal and illegal activities.</td>
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Contents sequence (O_a)
Teacher tells the class:-
“Next, we will learn about the types of economic activities.”
Teacher asks the learner
“What do you mean by economic activities?”
“What is the basic objective of all economic activities?”
Students respond
Teacher explains
The difference between economic and non-economic activities is as under:-
1. Aims:- The aims of economic activities are related with earning income
   i.e. some profit, whereas the aims of non-economic activities are related
   with love, sympathy and sacrifice, not earning income.
2. Measurement:- Economic activities can be measured through money
   whereas the non-economic activities cannot be measured through
   money, because they are not related to money.
3. Legal Activities:- Economic activities are only legal activities. In these
   activities money is earned only by legal methods. Non-economic
   activities are both legal and illegal activities.
Teacher asks
“What is the difference between economic and non-economic
activities?”
Students respond
Confirmation/corrective feedback is provided as and when required.