Dear Sir,

In consideration of the ______ agreeing to grant me/us a loan of Rs. ___________ (Rupees ___________ only) against the Security of Units Nos. ______ issued by the Units Trust of India of which I/We am/are the holder/holders and on the understanding that you will be given necessary authority to ask UTI to note a lien in your favour against these units in the books of UTI as also to collect the income the becoming payable on the said units from time to time (wherever applicable) and adjust the same toward the repayment principal and payment of interest on the said loan. I/We, the holder/holders of the said units hereby authorise you to collect on my/our behalf the income becoming due and payable to me/us on the said units by the Unit Trust of India and pass necessary receipts to the Trust in full discharge of the said payments (applicable for U.S. 64 only). Further, since the post-dated dividend warrants have already been issued to me/us on the certificates, I/We have submitted all the dividend warrants to the bank and authorize them to collect the same regularly and credit the proceeds to my/our Advance Account (applicable for MIP & MIP non-cumulative certificates).
This latter of mine/ours automatically authorizes UTI to note a line against the units mentioned herein in favour of the bank till the same vacated by the bank as expressed in a latter. Further, this latter also authorizes the UTI to pay the capital amount of the said units including any accretions/accruals thereon to the said bank in case of my/our default in repayment of the loans/advances availed by me/us on such communication and demand form the bank to that effect. This authority in your favour shall not be revoked by me/us except with your prior approval in writing.

A copy of this latter is being endorsed to the Unit Trust of India for payment you of the income on the units stated above as also the value of units in case of my default in repayment of the loan.

Your faithfully, 

Unit Certificate Nos.

1. __________________________
2. __________________________
3. __________________________
4. __________________________

(Name and signature of all unit holders)

Note: 1) A blank signed dated/undated transfer from should be submitted to the bank along with the original unit certificate.

2) In case of MIP and MIP (under non-cumulative schemes) where post-dated dividend warrants have been issued by the Trust in advance, these should also be submitted to the bank for regularly crediting to the Advances Account.