## CONTENTS

<table>
<thead>
<tr>
<th>CHAPTER- 1 : INTRODUCTION</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1. Early efforts to transform the stagnant colonial economy of India</td>
<td>1</td>
</tr>
<tr>
<td>1.2. General terms of borrowing from the USSR and other Western Industrialised countries</td>
<td>3</td>
</tr>
<tr>
<td>1.3. Obstacles in aid flow and USSR's positive responsiveness in meeting the credit need of India</td>
<td>5</td>
</tr>
<tr>
<td>1.4. Objective of the Study</td>
<td>6</td>
</tr>
<tr>
<td>1.5. Economic Development and Foreign Aid</td>
<td>8</td>
</tr>
<tr>
<td>1.6. Types of Foreign Investment</td>
<td>14</td>
</tr>
<tr>
<td>1.7. The 'Saving-Gap' and the 'Trade-gap'</td>
<td>17</td>
</tr>
<tr>
<td>1.8. International Trade and Economic Development</td>
<td>19</td>
</tr>
<tr>
<td>1.9. The Myrdal Thesis</td>
<td>20</td>
</tr>
<tr>
<td>1.10. Adequate growth rate and balance on International payments</td>
<td>23</td>
</tr>
<tr>
<td>1.11. Trade strategy for developing countries</td>
<td>24</td>
</tr>
<tr>
<td>1.12(a) Prebisch Doctrine</td>
<td>28</td>
</tr>
<tr>
<td>1.12(b) Bhagwati's Thesis: Phenomenon of Immiserising growth</td>
<td>29</td>
</tr>
<tr>
<td>1.13. Theories of Development</td>
<td>32</td>
</tr>
<tr>
<td>1.13(a) Harrod-Domar Growth Model</td>
<td>32</td>
</tr>
<tr>
<td>1.13(b) Mahalanobish Model</td>
<td>34</td>
</tr>
<tr>
<td>1.13(c) Lew's Theory of Unlimited Supply of Labour</td>
<td>35</td>
</tr>
<tr>
<td>1.13(d) Rostow's Theory- The Stages of Economic Growth</td>
<td>37</td>
</tr>
<tr>
<td>1.13(e) The &quot;Big Push&quot; Theory</td>
<td>39</td>
</tr>
<tr>
<td>1.13(f) The Marxian Theory of Economic Development</td>
<td>41</td>
</tr>
<tr>
<td>1.13(g) Up by the Bootstraps</td>
<td>45</td>
</tr>
<tr>
<td>1.14(a) Concept of technology</td>
<td>46</td>
</tr>
<tr>
<td>1.14(b) Role of technology in economic development</td>
<td>48</td>
</tr>
</tbody>
</table>
CHAPTER- 1:
1.14(c) Choice and adoption of technology 49
1.14(d) Project-wise technical assistance 52
1.15. Trade versus Aid 52

CHAPTER- 2: STRUCTURE OF INDIA'S ECONOMY AND OF
SOVIET ECONOMY 58
2.1. Structural characteristics of Indian Economy 58
2.2. Transition from Underdeveloped to developed economy 76
2.3. Geographical Location and Physical Features of the USSR 77
2.4. Resources of the USSR and its economic progress 73
2.5. Other Highlights of Soviet Economic progress 86
2.6. Concept of Economic Planning and the Planning Era 89
2.7. Planning in India and the Soviet Union and their impacts:
"Dovetailing" of the plans of the two countries 93

CHAPTER- 3: INDO-SOVIET TRADE RELATIONS
3.1. Background and Evolution of Indo-Soviet Trade 98
3.2. Features of Indo-Soviet Trade 100
3.3. Composition of Indo-Soviet Trade 107
3.4. General Pattern of Indo-Soviet Trade 110
3.5. Invoicing Pattern and Unit Values 117
3.6. Trade Initiative, Terms of Trade and Economic Growth in India 137

CHAPTER- 4: INDO-SOVIET AID RELATIONS
4.1. Origin, and Growth of Indo-Soviet Cooperation 147
4.2(a) Connotation of Foreign Aid 155
4.2(b) Radical Vs Orthodox View on Foreign Aid 167
4.3. Foreign Aid Requirements 169
# Table of Contents

## Chapter 4: Distribution of Soviet Aid
- 4.4. Distribution of Soviet Aid: 171
- 4.5. Terms and Conditions of Soviet Aid: 175
- 4.7. Soviet Assistance for the Development of Non-Ferrous Metallurgy: 190
- 4.8. Oil Industry: 198
- 4.9. Coal Industry: 206
- 4.10. Power Engineering: 211
- 4.11. Drugs and Medical Industry: 216

## Chapter 5: Indo-Soviet Technical Collaboration and Assistance
- 5.1. Technology and Economic Growth: 229
- 5.3. Technology Plan: 241
- 5.4. Soviet Technical Assistance to India: 244

## Chapter 6: Comparative Study of Indo-Soviet Economic Relations with those of Other Countries:
- 6.1. The Urge for External Assistance and the pattern of External Assistance: 259
- 6.2. Terms and Conditions of External Assistance: 274
- 6.3. An evaluation of Steel Projects in India: 277
- 6.4. External Assistance: Authorised and Utilised: 285
- 6.5. External Debt Servicing: 292
- 6.7. Profiles of the U.S.A., the UK, West Germany—India's Traditional Major Trader Partners: 302
- 6.8. Statement showing principal commodity composition of India's Foreign Trade with a few selected countries: 311
CHAPTER 6:

6.9(a) Quantitative and Qualitative features of India's Trade with USA, USSR, UK and West Germany 312

6.9(b) Trade Diversion Versus Trade Creation 330

6.10 Switch-Trade 332

6.11 Technical Aid Flow 334

6.12 Impact of Indo-Soviet Economic Co-operation 338

6.13 Growing Burden of Debts and Debt Servicing 344

6.14 Limitation of Rupee Trade 348

6.15 Further Testing of Hypotheses 352

CHAPTER 7: CONCLUSION; SUMMARY OF FINDINGS 353

BIBLIOGRAPHY 360

APPENDIX