# TABLE OF CONTENTS

DECLARATION iii
CERTIFICATE iv
DEDICATION v
ACKNOWLEDGEMENT vi
PREFACE vii-viii
TABLE OF CONTENTS ix-xv

1. Chapter 1: Introduction to the Study 1-19
   1.1 Introduction 1-3
   1.2 Indian Economy at a Glance 4
       1.2.1 India Profile 4-7
   1.3. Assam Economy at a Glance 7-8
       1.3.1 Assam Profile 8-10
   1.4. Objectives of the Study 10-11
   1.5. Rationale of the Study 11
   1.6. Significance/Expected Contributions of the study 12
   1.7. Research Methodology of the Study 12-19
   1.8. Limitations of the Study 19

2. Chapter 2: Review of Literature 20-54
   2.1. Introduction 20-23
   2.2. Review of Literature 23
       2.2.1. Economic Co-operation between India and ASEAN (Association of South-East Asian Nations) and the role of North-Eastern States of India: Current Status, Future Prospects and Transport Connectivity 23-28
       2.2.2. Importance of gaining Comparative Advantage for countries in
International Trade: Some evidences through the use of Revealed Comparative Advantage 28-31

2.2.3. Status and Trend of Exports (Merchandise and Services), Infrastructure and Investments (Domestic and Foreign) in NEI specifically Assam: The story so far 31-47

2.2.4. Correlation between FDI, Exports and Economic Growth; and Export- led FDI: Some Evidences from the past 47-53

2.3. Gaps found in the studies made so far 53

2.4. Conclusion 53-54

3. Chapter 3: Current State of Affairs of Indian and Assam Economy 55-89

3.1. Status of Indian Economy 55

3.1.1. Pre-Globalization Era 55-57

3.1.2. Post- Globalization Era 57

3.1.2.1. India’s Growth Rate and Sectoral Composition 57-58

3.1.2.2. India’s Annual Gross Fixed Capital Formation (Domestic Investment) 58-59

3.1.2.3. Foreign Direct Investment in India 59-60

3.1.2.4. Balance of Payments (BoP) Position 61-64

3.1.2.5. India’s Merchandise Trade Balance 64-66

3.1.2.6. India’s Services Exports 66-69

3.2. Status of Assam Economy 69

3.2.1. Background of Assam Economy 69-70

3.2.2. Current Status of Assam Economy 70-72

3.2.2.1. Assam’s Growth Rate and Sectoral Composition 72-76

3.2.2.2. Gross Fixed Capital Formation (Domestic Investment) in Assam 76-78

3.2.2.3. Foreign Direct Investment in Assam 79

3.2.2.4. Financial Status of the State 79-81

3.2.2.5. Status of Exports in Merchandise from Assam 81-85
3.2.2.6. Status of Exports in Services from Assam 85-86  
3.3. Findings of the Study 86-88  
3.4. Conclusion 88-89  

4.1. Introduction 90-94  
4.2. Trends in the Rate of Capital Formation (Domestic Investment) in India in Relation to GDP 94-95  
4.2.1. Correlation between GDP (Gross Domestic Product) and GFCF (Gross Fixed Capital Formation): Formulation and Testing of Hypothesis 95-96  
4.2.2. Data Analysis 96-97  
4.3. Foreign Direct Investment (FDI) and Exports: It’s Inter-Linkage with GDP 97-98  
4.3.1. Current Economic Scenario of Indian Economy in Terms of Exports and FDI 98-101  
4.3.2. Formulation of Hypotheses 101  
4.3.3. Testing of Hypotheses and Data Analysis 101-105  
4.3.4. Findings of the Study 105-107  
4.3.5. Conclusion and Policy Recommendations 107-108  

5. Export Structures in India: A Comparative Framework of Analysis through Revealed Comparative Advantage with China 109-126  
5.1. Introduction 109-110  
5.2. Trade and Output growth in India and China 110-112  
5.3. Comparative Advantage of India and China: Data Analysis 113  
5.3.1. Export Structures 113-114  
5.3.2. Measuring Comparative Advantage 114-115  
5.3.3. Changing Comparative Advantage in China 115-118
5.3.4. India’s Changing Comparative Advantage 118-120
5.3.5. Substitutability of Exports 120-122
5.4. Findings of the Study 122-123
5.5. Conclusion 123
5.6. Appendix 124-126

6. An Overview of Assam’s Export Potentials: Trends, Pattern, Challenges and Scope 127-146
6.1. Introduction 127-128
6.2. Export Growth in India 128-129
6.3. Current Trend and Status of Exports of Assam 129-132
6.4. Comparative Advantage and Commodity Specialization in the International Market: Understanding the Export Potential of Assam and Data Analysis 132-133
6.5. Impediments to Export Growth in Assam 134-141
6.6. Scope of Export Growth in Assam 141-144
6.7. Findings of the Study 144-145
6.8. Conclusion 145-146

7. Investments and Exports in Assam: It’s Scope in a few Selected Industries 147-231
7.1. Introduction 147
7.2. Trends in the Rate of Gross Fixed Capital Formation (GFCF) in Assam in Relation to Gross State Domestic Product (GSDP) 148
7.2.1. Correlation between GSDP (Gross State Domestic Product) and GFCF (Gross Fixed Capital Formation): Formulation and Testing of Hypothesis 149-150
7.2.2. Data Analysis 150
7.3. Scope of Investments and Exports in Assam Considering few Highlighted Sectors 151
7.3.1. Overview of Cement Industry 152-153
7.3.1.1. Dalmia Cement Bharat Ltd./Calcom Cement India Ltd. 153-155
7.3.1.1.1. Data Analysis 155-159
7.3.1.2. Topcem Cement/Meghalaya Cements Ltd 159-161
7.3.1.2.1. Data Analysis 161-163
7.3.1.3. Star Cement/ Cement Manufacturing Company Ltd. 163-165
7.3.1.3.1. Data Analysis 165-168
7.3.1.4. Barak Valley Cements Ltd 168-170
7.3.1.4.1. Data Analysis 170-172
7.3.1.5. Raksha Cements Pvt. Ltd 173-174
7.3.1.5.1. Data Analysis 174-176
7.3.1.6. J.K. Avtar Pvt. Ltd 176-178
7.3.1.6.1. Data Analysis 179-180
7.3.1.7. Shivshakti Cements 181-182
7.3.1.7.1. Data Analysis 182
7.3.1.8. Cement Corporation of India 183-184
7.3.1.8.1. Data Analysis 184
7.3.1.9. Jumbo Cement/River Valley Cement Corporation 185-187
7.3.1.9.1. Data Analysis 187
7.3.2. Overview of the Plastic Industry 188-189
7.3.2.1. Supreme Industries 189-191
7.3.2.1.1. Data Analysis 191-193
7.3.2.2. Magnum Industries 194-195
7.3.2.2.1. Data Analysis 195-196
7.3.2.3. Alpet Containers 196-198
7.3.2.3.1. Data Analysis 198-199
7.3.2.4. Milijuli Plastics 199-200
7.3.2.4.1. Data Analysis 200-201
7.3.2.5. Thakuria Industries 201-202
7.3.2.5.1. Data Analysis 202-203
7.3.2.6. Thakuria Poly-Make Industries 203-204
7.3.2.6.1. Data Analysis 204-205
7.3.3. Overview of the Food-Processing Industry 206-207
7.3.3.1. Arohan Foods 207-208
7.3.3.1.1. Data Analysis 208
7.3.3.2. Bhogali Jalpan Pvt. Ltd 209-211
7.3.3.2.1. Data Analysis 211-212
7.3.3.3. Hometek India Pvt. Ltd 212-214
7.3.3.3.1. Data Analysis 214-215
7.3.3.4. Kishlay Foods Pvt. Ltd 215-216
7.3.3.4.1. Data Analysis 216-217
7.3.3.5. Repose Foods Pvt. Ltd 217-219
7.3.3.5.1. Data Analysis 219
7.3.4. Overview of the Handloom Industry 219-220
7.3.4.1. A Collective Study for ten (10) Handloom Units in Assam 220
7.3.4.1.1. Data Analysis 221-226
7.4. Findings of the Study 226-230
7.5. Conclusion 231

8. Scope of Exports and Investments in Services Sector in Assam 232-273
8.1. Introduction 232-233
8.1.1. Classification of the Services Sector in India 233-234
8.2. Contribution of the Services Sector in India’s GDP 234-236
8.3. Trade and Investment in Services Sector in India 236
8.3.1. Exports in Services in India 237-239
8.3.2. Investments in Services in India 239-240
8.3.3. Services Liberalization in India 240-241
8.4. Contribution of Services Sector in Assam’s GSDP Growth 241-243
8.5. Exports and Investments in Services in Assam 243
8.6. Scope of Exports in few Selected Sectors of Assam 244
8.6.1. Overview of the Higher Education Sector 244-247
8.6.1.1. A Collective Study on 10 (ten) Educational Institutions in Assam and
8.6.2. Overview of the Information Technology Sector 258-261
8.6.1.2. A Collective Study on 10 (ten) Information Technology Companies in Assam and Data Analysis 261-267
8.7. Scope of Investments in Assam in the Two Sectors Studied 268
8.8. Findings of the Study 269-272
8.9. Conclusion 273

9. Suggestions or Policy Recommendations, Scope for Future Research and Conclusion 274-283
9.1. Suggestions or Policy Recommendations 274-281
9.2. Scope of Future Research 281-282
9.3. Conclusion 282-283

10. Bibliography 284-292

11. Appendices 293-319
I. Abbreviations 293-295
II. Questionnaires 296-319