Preface

Since independence of our country, Six decades have passed, but we are still in grim darkness in regard to the development in the most wanted fields like, technology, industry, education, healthcare etc. as compared to the other developed countries in the world. These are the phenomena which indicate the standard as well as the success of a country. It is a matter of sorrow that still now, more than 30% of the total populations of our country are living below the poverty line. In spite of the abundance in natural and human resources, our country fails to arrive at the desired level of development. Among the factors responsible for that, insufficiency of capital fund is the vital one.

In this context, working capital management can deserve the important position in achieving business success. Existence, growth and satisfaction to all concerned related to the business, togetherly, indicate the success of the business. These can be achieved by the optimal utilisation of the resources employed in the business. Moreover, in the New Economic Scenario, each and every business concern has to face tuff competition with the world giants. Only the effective and efficient management of working capital can ensure the optimal utilisation of limited resources and can face challenges and at the same time can suggest the most convenient path for industrial success.

This study takes an attempt to analyse the management of working capital which is a key to business success, of a few number of growing up leading Indian companies belonging to the Pharmaceutical Industry. Most of them extend their hands in the global market successfully. At the end of this study, some suggestions have been offered in order to bring improvement to some extent in the managerial aspect of working capital for those companies.